





Form 1040 (2010)

DAVID H. DEWHURST III & PATRICIA H. DEW

**Tax and Credits**

38	Amount from line 37 (adjusted gross income)	38	1,010,218.
39a	Check <input checked="" type="checkbox"/> You were born before January 2, 1946, <input type="checkbox"/> Blind. Total boxes checked ... 39a 1		
	if: <input type="checkbox"/> Spouse was born before January 2, 1946, <input type="checkbox"/> Blind. checked ... 39b		
b	If your spouse itemizes on a separate return or you were a dual-status alien, check here		
40	Itemized deductions (from Schedule A) or your standard deduction (see instructions)	40	1,190,256.
41	Subtract line 40 from line 38	41	<180,038.>
42	Exemptions. Multiply \$3,650 by the number on line 6d	42	10,950.
43	Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-	43	0.
44	Tax. Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 SEC. 1291	44	152,169.
45	Alternative minimum tax. Attach Form 6251	45	276,578.
46	Add lines 44 and 45	46	428,747.
47	Foreign tax credit. Attach Form 1116 if required	47	
48	Credit for child and dependent care expenses. Attach Form 2441	48	
49	Education credits from Form 8863, line 23	49	
50	Retirement savings contributions credit. Attach Form 8880	50	
51	Child tax credit (see instructions)	51	
52	Residential energy credits. Attach Form 5695	52	
53	Other credits from Form: a <input checked="" type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/>	53	
54	Add lines 47 through 53. These are your total credits	54	
55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0-	55	428,747.

**Other Taxes**

56	Self-employment tax. Attach Schedule SE	56	
57	Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919	57	
58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required	58	
59	a <input type="checkbox"/> Form(s) W-2, box 9 b <input checked="" type="checkbox"/> Schedule H c <input type="checkbox"/> Form 5405, line 16	59	10,756.
60	Add lines 55 through 59. This is your total tax	60	443,646.

**Payments**

61	Federal income tax withheld from Forms W-2 and 1099	61	939.
62	2010 estimated tax payments and amount applied from 2009 return	62	305,696.
63	Making work pay credit. Attach Schedule M	63	
64a	Earned income credit (EIC)	64a	
b	Nontaxable combat pay election	64b	
65	Additional child tax credit. Attach Form 8812	65	
66	American opportunity credit from Form 8863, line 14	66	
67	First-time homebuyer credit from Form 5405, line 10	67	
68	Amount paid with request for extension to file	68	340,000.
69	Excess social security and tier 1 RRTA tax withheld	69	
70	Credit for federal tax on fuels. Attach Form 4136	70	
71	Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885	71	
72	Add lines 61, 62, 63, 64a, and 65 through 71. These are your total payments	72	646,635.
73	If line 72 is more than line 60, subtract line 60 from line 72. This is the amount you overpaid	73	193,905.**

**Refund**

74a	Amount of line 73 you want refunded to you. If Form 8888 is attached, check here	74a	
b	Routing number <input type="checkbox"/> c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Account number <input type="checkbox"/>		
75	Amount of line 73 you want applied to your 2011 estimated tax	75	193,905.
76	Amount you owe. Subtract line 72 from line 60. For details on how to pay, see instructions	76	

**Amount You Owe**

77	Estimated tax penalty (see instructions)	77	
----	--	----	--

**Third Party Designee**

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No

Designee's name ☐ Phone no. 713-982-2000 Personal identification number (PIN) ☐

**Sign Here**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature	Date	Your occupation	Daytime phone number
<input type="checkbox"/>		LT. GOV. STATE OF TEXAS	
Spouse's signature, if a joint return, both must sign.	Date	Spouse's occupation	
<input type="checkbox"/>		HOMEMAKER	

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> If self-employed	PTIN
		10/3/11		
Firm's name	Firm's EIN		Phone no.	
DELOITTE TAX LLP				
1111 BAGBY STREET, SUITE 4500				
HOUSTON, TX 77002-2591				

010002 12-22-10

\*\* INCLUDES \$9,084 SEC 1291 INTEREST



Form W-2 Wage and Tax Statement 2010

a Control number  
0000030

c Employer's name, address, and ZIP code  
OFFICE OF THE GOVERNOR

1100 SAN JACINTO  
AUSTIN TX 78701  
00301

e Employee's name, address, and ZIP code  
00000100100  
DAVID H. DEWHURST

[Redacted address]

7 Social security tips	1 Wages, tips, other comp. 9606.20	2 Federal income tax withheld 873.38
8 Allocated tips	3 Social security wages 10274.00	4 Social security tax withheld 636.99
9 Advance EIC payment	5 Medicare wages and tips 10274.00	6 Medicare tax withheld 148.97
10 Dependent care benefits	11 Nonqualified plans	12a See instructions for box 12
13 Salaried employee Full-time Part-time Seasonal Temporary Other	14 Other	12b
b Employer identification number (EIN)		12c
d Employee's social security no.		12d

15 State Employer's state I.D. no.	16 State wages, tips, etc.	17 State income tax	18 Local wages, tips, etc.	19 Local income tax	20 Locality name
---------------------------------------	----------------------------	---------------------	----------------------------	---------------------	------------------

Copy B To Be Filed With Employee's FEDERAL Tax Return

This information is being furnished to the Internal Revenue Service.  
OMB No. 1545-0047

Dept. of the Treasury - IRS  
Visit the IRS Web Site at [www.irs.gov/efile](http://www.irs.gov/efile).



Form W-2 Wage and Tax Statement 2010

a Control number  
0000275

c Employer's name, address, and ZIP code  
TEXAS SENATE  
PAYROLL OFFICE  
P. O. BOX 12068  
AUSTIN TX 78711  
00101

e Employee's name, address, and ZIP code  
15000000000  
DAVID H. DEWHURST  
[REDACTED]

7 Social security tips	1 Wages, tips, other comp. 875.71	2 Federal income tax withheld
8 Allocated tips	3 Social security wages 1416.87	4 Social security tax withheld 87.85
9 Advance EIC payment	5 Medicare wages and tips 1416.87	6 Medicare tax withheld 20.54
10 Dependent care benefits	11 Nonqualified plans	12a See instructions for box 12
13 Statutory employee <input type="checkbox"/> Retirement plan <input checked="" type="checkbox"/> Third-party sick pay <input type="checkbox"/>	14 Other	12b
b Employer identification number (EIN) [REDACTED]		12c
d Employee's social security no. [REDACTED]		12d
15 State	16 State wages, tips, etc.	17 State income tax
Employer's state I.D. no.	18 Local wages, tips, etc.	19 Local income tax
		20 Locality name

Copy B To Be Filed With Employee's FEDERAL Tax Return

This information is being furnished to the Internal Revenue Service.  
OMB No. 1545-0047

Dept. of the Treasury - IRS  
Visit the IRS Web Site at [www.irs.gov/efile](http://www.irs.gov/efile)



# Child Tax Credit Worksheet (keep for your records)

Name(s): First

DAVID H. & PATRICIA H.

Last

DEWHURST III

Your SSN

1,000.

## Part 1

1. Number of qualifying children: 1 X \$1,000. Enter the result: 1,000.
2. Enter the amount from Form 1040, line 38, Form 1040A, line 22, or Form 1040NR, line 37. 1,010,218.
3. 1040 filers: Enter the total of any-
  - Exclusion of income from Puerto Rico, and
  - Amounts from Form 2555, lines 45 and 50; Form 2555-EZ, line 18; and Form 4563, line 15.
 1040A and 1040NR filers: Enter -0-. 0.
4. Add lines 2 and 3. Enter the total. 1,010,218.
5. Enter the amount shown below for your filing status.
  - Married filing jointly - \$110,000
  - Single, head of household, or qualifying widow(er) - \$75,000
  - Married filing separately - \$55,000110,000.
6. Is the amount on line 4 more than the amount on line 5?
  - ☐ No. Leave line 6 blank. Enter -0- on line 7.
  - ☒ Yes. Subtract line 5 from line 4. 901,000.  
If the result is not a multiple of \$1,000, increase it to the next multiple of \$1,000 (for example, increase \$425 to \$1,000, increase \$1,025 to \$2,000, etc).
7. Multiply the amount on line 6 by 5% (.05). Enter the result. 45,050.
8. Is the amount on line 1 more than the amount on line 7?
  - ☒ No. STOP  
You cannot take the child tax credit on Form 1040, line 51, Form 1040A, line 33, or Form 1040NR, line 48.
  - ☐ Yes. Subtract line 7 from line 1. Enter the result. 8

## Part 2

9. Enter the amount from Form 1040, line 46, Form 1040A, line 28, or Form 1040NR, line 44. 9
10. 1040 filers: Enter the total of the amounts from lines 47 through 50.\*  
1040A filers: Enter the total of the amounts from lines 29 through 32.  
1040NR filers: Enter the total of the amounts from lines 45 through 47.\* 10
11. Are you claiming any of the following credits?
  - Residential energy efficient property credit, Form 5695, Part II.
  - Mortgage interest credit, Form 8396
  - District of Columbia first-time homebuyer credit, Form 8859☐ No. Enter the amount from line 10. 11  
☐ Yes. Complete the Line 11 Worksheet to figure the amount to enter here. 12
12. Subtract line 11 from line 9. Enter the result. 12
13. Is the amount on line 8 of this worksheet more than the amount on line 12?
  - ☐ No. Enter the amount from line 8. 13
  - ☐ Yes. Enter the amount from line 12. This is your child tax credit.

\* Also include amounts from:

Form 5695, line 11  
Form 8834, line 22  
Form 8910, line 21  
Form 8936, line 14  
Schedule R, line 22



**SCHEDULE A  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on Form 1040

**Itemized Deductions**

▶ Attach to Form 1040. ▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. 07

Your social security number

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

**Medical  
and  
Dental  
Expenses**

- Caution. Do not include expenses reimbursed or paid by others.
- 1 Medical and dental expenses (see instructions) **SEE STATEMENT 11**
- 2 Enter amount from Form 1040, line 38 **21,010,218.**
- 3 Multiply line 2 by 7.5% (.075)
- 4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-

1	43,291.
3	75,766.
4	0.

**Taxes You  
Paid**

- 5 State and local (check only one box):
- a ☐ Income taxes, or
- b ☒ General sales taxes **SEE STATEMENT 13**
- 6 Real estate taxes (see instructions) **SEE STATEMENT 12**
- 7 New motor vehicle taxes from line 11 of the worksheet on page 2 (for certain vehicles purchased in 2009). Skip this line if you checked box 5b
- 8 Other taxes. List type and amount
- 9 Add lines 5 through 8

5	2,651.
6	112,409.
7	
8	
9	115,060.

**Interest  
You Paid**

- 10 Home mortgage interest and points reported to you on Form 1098
- 11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address

10	
11	
12	
13	
14	162,766.
15	162,766.

**Note.**

Your mortgage interest deduction may be limited (see instructions).

- 12 Points not reported to you on Form 1098. See instructions for special rules
- 13 Mortgage insurance premiums (see instructions)
- 14 Investment interest. Attach Form 4952 if required. (See instructions.) **STMT 9**
- 15 Add lines 10 through 14

16	1,197,611.
17	2,258.
18	
19	505,109.

**Gifts to  
Charity**

If you made a gift and got a benefit for it, see instructions.

- 16 Gifts by cash or check. If you made any gift of \$250 or more, see instructions
- 17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500 **SEE STATEMENT 10**
- 18 Carryover from prior year
- 19 Add lines 16 through 18

16	1,197,611.
17	2,258.
18	
19	505,109.

**Casualty and  
Theft Losses**

- 20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)

**Job Expenses  
and Certain  
Miscellaneous  
Deductions**

- 21 Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.)
- 22 Tax preparation fees
- 23 Other expenses - investment, safe deposit box, etc. List type and amount **SEE STATEMENT 7**
- 24 Add lines 21 through 23
- 25 Enter amount from Form 1040, line 38 **251,010,218.**
- 26 Multiply line 25 by 2% (.02)
- 27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-

21	
22	
23	352,261.
24	352,261.
25	20,204.
26	
27	332,057.

**Other  
Miscellaneous  
Deductions**

- 28 Other - from list in instructions. List type and amount
- ▶ **FROM DAVID DEWHURST BLIND TRUST** 36,841.
- ▶ **FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.** 38,423.

28	75,264.
----	---------

**Total  
Itemized  
Deductions**

- 29 Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40
- 30 If you elect to itemize deductions even though they are less than your standard deduction, check here ☐

29	1,190,256.
----	------------



## Schedule A (Form 1040) 2010

**Worksheet Before you begin:** ✓ You cannot take this deduction if the amount on Form 1040, line 38, is equal to or greater than \$135,000 (\$260,000 if married filing jointly).  
 ✓ See the instructions for line 7 on page A-6.

**New motor vehicle taxes**

Use this worksheet to figure the amount to enter on line 7.

(Attach to Form 1040.)

**1** Enter the state or local sales or excise taxes you paid in 2010 for the purchase of any new motor vehicle(s) after February 16, 2009, and before January 1, 2010 (see instructions) .....

1

**2** Enter the purchase price (before taxes) of the new motor vehicle(s) .....

2

**3** Is the amount on line 2 more than \$49,500?

- ☐ **No.** Enter the amount from line 1.  
☐ **Yes.** Figure the portion of the tax from line 1 that is attributable to the first \$49,500 of the purchase price of each new motor vehicle and enter it here (see instructions).

3

**4** Enter the amount from Form 1040, line 38 .....

4

**5** Enter the total of any -  
 • Amounts from Form 2555, lines 45 and 50;  
 Form 2555-EZ, line 18; and Form 4563, line 15,  
 and  
 • Exclusion of income from Puerto Rico

5

**6** Add lines 4 and 5 .....

6

**7** Enter \$125,000 (\$250,000 if married filing jointly) .....

7

**8** Is the amount on line 6 more than the amount on line 7?  
☐ **No.** Enter the amount from line 3 above on Schedule A, line 7. **Do not** complete the rest of this worksheet.  
☐ **Yes.** Subtract line 7 from line 6 .....

8

**9** Divide the amount on line 8 by \$10,000. Enter the result as a decimal (rounded to at least three places). If the result is 1.000 or more, enter 1.000 .....

9

**10** Multiply line 3 by line 9 .....

10

**11** Deduction for new motor vehicle taxes. Subtract line 10 from line 3. Enter the result here and on Schedule A, line 7 .....

11

Schedule A (Form 1040) 2010

# Schedule A - Charitable Contributions Worksheet

NAME

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

AGI

1,010,218.

50% of AGI

505,109.

Year		100% Limit	50% Limit	30% Limit	Appreciated Property 30% Limit	Appreciated Property 20% Limit	Total Contributions Allowed	Total Contributions Carryover
2005	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: Lost .....							
2006	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Carryover ...							
	CRP C/O ...							
2007	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Carryover ...							
	CRP C/O ...							
2008	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Carryover ...							
	CRP C/O ...							
2009	Contributions							
	Less: Allowed ...							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Carryover ...							
	CRP C/O ...							
2010	Contributions		434,861.	765,008.				
	Less: Allowed ...	0.	434,861.	70,248.	0.	0.	505,109.	
	Less: NOL Absorb.			694,760.				
	Less: NOL Abs. CRP							
	Carryover ...							
	CRP C/O ...							
							505,109.	
Charitable contributions to Schedule A, Line 19 .....								



## Schedule A

## Charitable Contributions Limitation

NAME DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## 50% Contributions

1. 50% of AGI ..... 505,109.  
2. Contributions qualifying for 50% limit ..... 434,861.  
3. Allowable 50% contributions ..... 434,861.

## 30% Contributions

4. Remaining 50% limit (Line 1 - Line 3) ..... 70,248.  
5. Less capital gain property - special 30% limits ..... 70,248.  
6. Balance of 50% of AGI ..... 303,065.  
7. 30% of AGI ..... 765,008.  
8. Contributions qualifying for 30% limit ..... 70,248.  
9. Allowable 30% contributions (lesser of Line 6, 7 or 8) ..... 70,248.

## 30% Special Contributions

10. 30% of AGI ..... 303,065.  
11. Contributions qualifying for 30% special limit ..... 0.  
12. Remaining 50% limit (line 1 less lines 3 and 9) ..... 0.  
13. Allowable 30% special contribution (lesser of Line 10, 11 or 12) ..... 0.

## 20% Contributions

14. 20% of AGI ..... 202,044.  
15. 30% of AGI ..... 303,065.  
16. Allowed 30% regular contributions ..... 70,248.  
17. Line 15 less line 16 ..... 232,817.  
18. Allowed 30% special contributions ..... 303,065.  
19. Line 15 less line 18 ..... 0.  
20. Remaining 50% limit (line 1 less the sum of lines 3, 9, and 13) ..... 0.  
21. Contributions subject to the 20% limitation ..... 0.  
22. Allowable 20% contributions (lesser of Line 14, 17, 19, 20 or 21) ..... 0.

## 50% and 100% Conservation Real Property Contributions

23. Remaining 50% limit (line 1 less the sum of lines 3, 9, 13 and 22) ..... 0.  
24. Conservation real property contribution subject to 50% limit ..... 0.  
25. Allowable 50% conservation real property contribution (lesser of Line 23 or 24) ..... 0.  
26. Remaining 100% of AGI ..... 505,109.  
27. Conservation real property contribution subject to 100% limit ..... 0.  
28. Allowable 100% conservation real property contribution (lesser of Line 26 or 27) ..... 0.  
29. Total 2010 contributions allowed on Schedule A ..... 505,109.  
30. Total prior year carryovers allowed on Schedule A ..... 505,109.  
31. Total charitable contributions to Schedule A, Line 19 ..... 505,109.

**SCHEDULE B**  
(Form 1040A or 1040)

Department of the Treasury  
Internal Revenue Service  
Name(s) shown on return

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.

▶ See instructions.

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. 08

Your social security number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**Part I  
Interest**

- 1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see page B-1 and list this interest first. Also, show that buyer's social security number and address ▶

IMPUTED INTEREST - CD

IMPUTED INTEREST - DN

IMPUTED INTEREST - KM

IMPUTED INTEREST - RR

FIDELITY BROKERAGE SERVICES

WELLS FARGO BANK

FROM K-1 - DAVID DEWHURST INVESTMENTS - I, INC.

FROM K-1 - GOLF ASSOCIATES GROUP, LTD.(D.

DEWHURST TRUST)

FROM K-1 - DAVID DEWHURST BLIND TRUST

FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.

FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.

**Note.** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

Amount

148.

415.

532.

59.

4.

378.

2,836.

1.

1,913,228.

689,512.

83,093.

1

- 2 Add the amounts on line 1

- 3 Excludable interest on series EE and I U.S. savings bonds issued after 1989.

Attach Form 8815

- 4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a

**Note.** If line 4 is over \$1,500, you must complete Part III.

**Part II  
Ordinary  
Dividends**

- 5 List name of payer ▶

FIDELITY BROKERAGE SERVICES #676-081779

FIDELITY BROKERAGE SERVICES #579-486965

FROM K-1 - DAVID DEWHURST INVESTMENTS - I, INC.

FROM K-1 - DAVID DEWHURST BLIND TRUST

FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.

FROM K-1 - DAVID DEWHURST BLIND TRUST - PTPS

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

Amount

2.

3,525.

12,645.

1,361,750.

71,882.

36.

5

6 1,449,840.

- 6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a

**Note.** If line 6 is over \$1,500, you must complete Part III.

**Part III  
Foreign  
Accounts  
and  
Trusts**

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

- 7a At any time during 2010, did you have an interest in or a signature or other authority over a financial account in a foreign country, such as a bank account, securities account, or other financial account? See page B-2 for exceptions and filing requirements for Form TDF 90-22.1

- b If "Yes," enter the name of the foreign country ▶

- 8 During 2010, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust?

- If "Yes," you may have to file Form 3520. See page B-2

Yes No

X

X

027501  
10-18-10

LHA For Paperwork Reduction Act Notice, see separate instructions.

Schedule B (Form 1040A or 1040) 2010



**SCHEDULE D**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2010**  
Attachment  
Sequence No. 12

Your social security number

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					

- 2 Enter your short-term totals, if any, from Schedule D-1, line 2
- 3 **Total short-term sales price amounts.**  
Add lines 1 and 2 in column (d)
- 4 Short-term gain from Form 6252 and short-term gain or (loss)  
from Forms 4684, 6781, and 8824 **SEE STATEMENT 15**
- 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts  
from Schedule(s) K-1 **SEE STATEMENT 17**
- 6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your **Capital Loss**  
**Carryover Worksheet** in the instructions
- 7 **Net short-term capital gain or (loss).** Combine lines 1 through 6 in column (f)

52.

548,803.

548,855.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8					
CATTLE SALES	VARIOUS	VARIOUS	25,000.	0.	25,000.

- 9 Enter your long-term totals, if any, from Schedule D-1, line 9
- 10 **Total long-term sales price amounts.**  
Add lines 8 and 9 in column (d)
- 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and  
long-term gain or (loss) from Forms 4684, 6781, and 8824 **SEE STATEMENT 16**
- 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts  
from Schedule(s) K-1 **SEE STATEMENT 18**
- 13 Capital gain distributions **SEE STATEMENT 19**
- 14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your **Capital Loss**  
**Carryover Worksheet** in the instructions
- 15 **Net long-term capital gain or (loss).** Combine lines 8 through 14 in column (f). Then go to  
Part III on page 2

53,713.

9,715,270.

774.

9,794,757.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2010

**Part III Summary**

16 Combine lines 7 and 15 and enter the result	16	10343612.
<p>◆ If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</p> <p>◆ If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</p> <p>◆ If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</p>		
<p>17 Are lines 15 and 16 <b>both</b> gains?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
18 Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> on page D-8 of the instructions	18	
19 Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> on page D-9 of the instructions	19	34,857.
<p>20 Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Do not</b> complete lines 21 and 22 below.</p> <p><input checked="" type="checkbox"/> <b>No.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Schedule D Tax Worksheet</b> on page D-10 of the instructions. <b>Do not</b> complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <p>◆ The loss on line 16 or</p> <p>◆ (\$3,000), or if married filing separately, (\$1,500)</p> <p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>	21	( )
<p>22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		



**SCHEDULE D**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return

**ALTERNATIVE MINIMUM TAX**  
**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. 12

Your social security number

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
1					

- 2 Enter your short-term totals, if any, from Schedule D-1, line 2 ..... 2
- 3 **Total short-term sales price amounts.** ..... 3
- 4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 ..... 4 52.
- 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 ..... 5 548,803.
- 6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions ..... 6 ( )
- 7 **Net short-term capital gain or (loss).** Combine lines 1 through 6 in column (f) ..... 7 548,855.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price	(e) Cost or other basis	(f) Gain or (loss) Subtract (e) from (d)
8 CATTLE SALES	VARIOUS	VARIOUS	25,000.	0.	25,000.

- 9 Enter your long-term totals, if any, from Schedule D-1, line 9 ..... 9
- 10 **Total long-term sales price amounts.** ..... 10 25,000.
- 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 ..... 11 53,573.
- 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 ..... 12 9715270.
- 13 Capital gain distributions ..... 13 774.
- 14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions ..... 14 ( )
- 15 **Net long-term capital gain or (loss).** Combine lines 8 through 14 in column (f). Then go to Part III on page 2 ..... 15 9794617.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2010

# ALTERNATIVE MINIMUM TAX

Schedule D (Form 1040) 2010

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

Page 2

## Part III Summary

	16	10343472.
<p>16 Combine lines 7 and 15 and enter the result</p> <ul style="list-style-type: none"> <li>If line 16 is a gain, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>If line 16 is a loss, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>If line 16 is zero, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>		
<p>17 Are lines 15 and 16 both gains?</p> <p><input checked="" type="checkbox"/> Yes. Go to line 18.</p> <p><input type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p>		
<p>18 Enter the amount, if any, from line 7 of the 28% Rate Gain Worksheet on page D-8 of the instructions</p>	18	
<p>19 Enter the amount, if any, from line 18 of the Unrecaptured Section 1250 Gain Worksheet on page D-9 of the instructions</p> <p>SEE STATEMENT 25</p>	19	34,857.
<p>20 Are lines 18 and 19 both zero or blank?</p> <p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR, line 42). Do not complete lines 21 and 22 below.</p> <p><input checked="" type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Schedule D Tax Worksheet on page D-10 of the instructions. Do not complete lines 21 and 22 below.</p>		
<p>21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the smaller of:</p> <ul style="list-style-type: none"> <li>The loss on line 16 or</li> <li>(\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p>Note. When figuring which amount is smaller, treat both amounts as positive numbers.</p>	21	( )
<p>22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR, line 42).</p> <p><input type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.</p>		

Schedule D (Form 1040) 2010



Department of the Treasury  
Internal Revenue Service (99)

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ See instructions for Schedule E (Form 1040).

OMB No. 1545-0074

2010

Attachment  
Sequence No. 13

Your social security number

Name(s) shown on return

DAVID H. DEWHURST III & PATRICIA H. DEWHURST


Note. If you are in the business of renting personal property, use

**Part I** **Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting, see instructions. If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**Income or Loss From Rental Real Estate and Royalties** Attach this schedule if you are a partner in a partnership that has rental real estate or royalties, or if you are an individual who has rental real estate or royalties. See instructions.

**Schedule C or C-EZ** (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Part I		Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4853 on page E-3 and E-4.		Yes	No
1	List the type and address of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of:		
A	TRANSOIL MARKETING INC	<ul style="list-style-type: none"> <li>• 14 days or</li> <li>• 10% of the total days rented at fair rental value?</li> </ul> (See page E-4)	A		
B			B		X
C			C		X
			Totals		

Income:		Properties			Totals	
		A	B	C	(Add columns A, B, and C.)	
3 Rents received	3				3	
4 Royalties received	4	1,497.			4	
<b>Expenses:</b>						
5 Advertising	5					
6 Auto and travel (see page E-5)	6					
7 Cleaning and maintenance	7					
8 Commissions	8					
9 Insurance	9					
10 Legal and other professional fees	10					
11 Management fees	11					
12 Mortgage interest paid to banks, etc. (see page E-5)	12				12	
13 Other interest	13					
14 Repairs	14					
15 Supplies	15					
16 Taxes	16					
17 Utilities	17					
18 Other (list) 	18					
19 Add lines 5 through 18	19				19	
20 Depreciation expense or depletion (see page E-5)	20				20	
21 Total expenses. Add lines 19 and 20	21					
22 Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-6 to find out if you must file Form 6198.	22	1,497.	0.	0.		
23 Deductible rental real estate loss. <b>Caution.</b> Your rental real estate loss on line 22 may be limited. See page E-6 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2	23					
24 Income. Add positive amounts shown on line 22. Do not include any losses	24					
25 Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here	25					
26 Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26					

Schedule E (Form 1040) 20

**SCHEDULE E**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Supplemental Income and Loss**

(From rental real estate, royalties, partnerships,  
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. 13

Your social security number

Name(s) shown on return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**Part I Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see page E-3). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

1	List the type and address of each rental real estate property:	2	For each rental real estate property listed on line 1, did you or your family use it during the tax year for personal purposes for more than the greater of: • 14 days or • 10% of the total days rented at fair rental value? (See page E-4)	Yes	No
A	DAVID DEWHURST BLIND TRUST				
B	FALCON SEABOARD DIVERSIFIED, INC - PASSIV				
C					

Income:		Properties			Totals (Add columns A, B, and C.)	
		A	B	C		
3	Rents received				3	
4	Royalties received	335.	357.		4	2,189.
<b>Expenses:</b>						
5	Advertising					
6	Auto and travel (see page E-5)					
7	Cleaning and maintenance					
8	Commissions					
9	Insurance					
10	Legal and other professional fees					
11	Management fees					
12	Mortgage interest paid to banks, etc. (see page E-5)				12	
13	Other interest					
14	Repairs					
15	Supplies					
16	Taxes					
17	Utilities					
18	Other (list) ▶  SEE STATEMENT 27		17.			
19	Add lines 5 through 18		17.		19	17.
20	Depreciation expense or depletion (see page E-5)		17.		20	
21	Total expenses. Add lines 19 and 20					
22	Income or (loss) from rental real estate or royalty properties. Subtract line 21 from line 3 (rents) or line 4 (royalties). If the result is a (loss), see page E-6 to find out if you must file Form 6198.	335.	340.			
23	Deductible rental real estate loss. Caution. Your rental real estate loss on line 22 may be limited. See page E-6 to find out if you must file Form 8582. Real estate professionals must complete line 43 on page 2					
24	Income. Add positive amounts shown on line 22. Do not include any losses				24	2,172.
25	Losses. Add royalty losses from line 22 and rental real estate losses from line 23. Enter total losses here				25	
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2				26	2,172.



Name(s) shown on return. Do not enter name and social security number if shown on page 1.

Your social security number

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations** Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check column (e) on line 28 and attach Form 6198. See page E-2.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? ☐ Yes ☒ No  
If you answered "Yes," see page E-7 before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	SEE STATEMENT 28				
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss	
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562
A			
B			
C			
D		3,638.	
29a Totals	12,671.	11,034,618.	
b Totals			30 3,641.
30 Add columns (g) and (i) of line 29a			31 11,047,289.)
31 Add columns (f), (h), and (i) of line 29b			
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below			32 <11,043,648.>

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer identification number
A	DAVID DEWHURST BLIND TRUST	76-0509868
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A	40,379.		294,977.
B			294,977.
34a Totals	40,379.		35 294,977.
b Totals			36 (40,379.)
35 Add columns (d) and (f) of line 34a			37 254,598.
36 Add columns (c) and (e) of line 34b			
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary \* ENTIRE DISPOSITION OF PASSIVE ACTIVITY**

40	40
40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	41 <10,786,878.>
41 Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see page E-8)	42
43 Reconciliation for real estate professionals. If you were a real estate professional (see page E-2), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43

---

## 2010 Income from Passthroughs

---

GOLF ASSOCIATES, LTD.

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

### ACTIVITY INFORMATION:

GOLF ASSOCIATES, LTD.

#### OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)  
SECTION 179 AND CARRYOVER  
DISALLOWED SECTION 179 EXPENSE

<1,768.>

<1,962.>

1,962.

PASSIVE INCOME (LOSS)  
PASSIVE ACTIVITY LOSS CARRYOVER  
DISALLOWED LOSS FROM FORM 8582

<1,768.>

<3,859.>

4,828.

ALLOWABLE PASSIVE LOSS FROM FORM 8582

<799.>

### TAX PREFERENCE ITEMS:

AMT PAL CARRYOVER - SCHEDULE E

3,856.

### OTHER K-1 INFORMATION:

DEDUCTIONS RELATED TO PORTFOLIO INCOME  
INVESTMENT EXPENSE

275.

275.



---

## 2010 Income from Passthroughs

---

DAVID DEWHURST INVESTMENTS - I, INC.  
I.D. NUMBER: [REDACTED]  
TYPE: S CORPORATION

### ACTIVITY INFORMATION:

DAVID DEWHURST INVESTMENTS - I, INC.

#### OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)  
OTHER INCOME

<1.>  
3,639.

TOTAL PASSIVE ACTIVITY INCOME (LOSS)

3,638.

### OTHER K-1 INFORMATION:

INTEREST INCOME  
ORDINARY DIVIDENDS  
QUALIFIED DIVIDENDS  
NET SHORT-TERM CAPITAL GAIN (LOSS)  
NET LONG-TERM CAPITAL GAIN (LOSS)  
DEDUCTIONS RELATED TO PORTFOLIO INCOME

2,836.  
12,645.  
3,684.  
4,244.  
<21,033.>  
2,106.

---

2010 Income from Passthroughs

---

INVESTMENT PARTNERSHIP

I.D. NUMBER: [REDACTED]

TYPE: PARTNERSHIP

ACTIVITY INFORMATION:

INVESTMENT PARTNERSHIP

100% DISPOSITION AT A NET GAIN



---

## 2010 Income from Passthroughs

---

GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)  
I.D. NUMBER: [REDACTED]  
TYPE: PARTNERSHIP

### ACTIVITY INFORMATION:

GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)

#### OTHER PASSIVE ACTIVITY

ORDINARY INCOME (LOSS)  
SECTION 179 AND CARRYOVER  
DISALLOWED SECTION 179 EXPENSE

<686.>  
<106.>  
106.

PASSIVE INCOME (LOSS)  
PASSIVE ACTIVITY LOSS CARRYOVER  
DISALLOWED LOSS FROM FORM 8582

<686.>  
<811.>  
1,284.

ALLOWABLE PASSIVE LOSS FROM FORM 8582

<213.>

### TAX PREFERENCE ITEMS:

AMT PAL CARRYOVER - SCHEDULE E

778.

### OTHER K-1 INFORMATION:

INTEREST INCOME  
SECTION 1231 GAIN (LOSS)  
CHARITABLE CONTRIBUTIONS  
DEDUCTIONS RELATED TO PORTFOLIO INCOME  
INVESTMENT INCOME  
INVESTMENT EXPENSE

1.  
<256.>  
1.  
15.  
1.  
15.

---

## 2010 Income from Passthroughs

---

DAVID DEWHURST BLIND TRUST  
I.D. NUMBER: XXXXXXXXXX  
TYPE: ESTATE OR TRUST

### TAXABLE INCOME (LOSS) SUMMARY:

PASSIVE ACTIVITY LOSS ALLOWED	<40,379.>
NONPASSIVE INCOME	294,977.
	254,598.
NET INCOME (LOSS) FOR PASSTHROUGH ENTITY	254,598.

### ACTIVITY INFORMATION:

DAVID DEWHURST BLIND TRUST

#### OTHER PASSIVE ACTIVITY

INVESTMENT INTEREST EXPENSE	<19,585.>
OTHER PORTFOLIO INCOME (LOSS)	323,412.
	303,827.
TOTAL NONPASSIVE INCOME (LOSS)	303,827.
ORDINARY INCOME (LOSS)	31,698.
RENTAL REAL ESTATE INCOME (LOSS)	<49,497.>
	<17,799.>
PASSIVE INCOME (LOSS)	<266,498.>
PASSIVE ACTIVITY LOSS CARRYOVER	243,918.
DISALLOWED LOSS FROM FORM 8582	<40,379.>
ALLOWABLE PASSIVE LOSS FROM FORM 8582	<40,379.>

### ACTIVITY NO. 102

#### TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)	<9,583.>
RENTAL REAL ESTATE INCOME (LOSS)	733.
	<8,850.>
TOTAL NONPASSIVE INCOME (LOSS)	<8,850.>

### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	663.
BENEFICIARYS AMT ADJUSTMENT	1,682.
AMT PAL CARRYOVER - SCHEDULE E	240,059.

### OTHER K-1 INFORMATION:



---

## 2010 Income from Passthroughs

---

INTEREST INCOME	1,913,228.
ORDINARY DIVIDENDS	1,361,750.
QUALIFIED DIVIDENDS	553,716.
TAX-EXEMPT INTEREST	1,172.
SECTION 1231 GAIN (LOSS)	<8,283.>
NET SHORT-TERM CAPITAL GAIN (LOSS)	530,504.
NET LONG-TERM CAPITAL GAIN (LOSS)	9,663,978.
CHARITABLE CONTRIBUTIONS	1,073.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	139,892.
OTHER ITEMIZED DEDUCTIONS	19,845.
BACKUP WITHHOLDING	66.
CREDITS	368.
UNRECAPTURED SECTION 1250 GAIN	34,285.

## 2010 Income from Passthroughs

FALCON SEABOARD DIVERSIFIED, INC.

I.D. NUMBER: [REDACTED]

TYPE: S CORPORATION

### TAXABLE INCOME (LOSS) SUMMARY:

PASSIVE ACTIVITY LOSS ALLOWED  
NONPASSIVE LOSS ALLOWED

<11,659.>  
<11,034,618.>

NET INCOME (LOSS) FOR PASSTHROUGH ENTITY

<11,046,277.>

### ACTIVITY INFORMATION:

FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE

TRADE OR BUSINESS - MATERIAL PARTICIPATION

ORDINARY INCOME (LOSS)  
INTANGIBLE DRILLING/DRY HOLE COSTS

<8,804,346.>  
<2,288,939.>

TOTAL NONPASSIVE INCOME (LOSS)

<11,093,285.>

FALCON SEABOARD DIVERSIFIED, INC - PASSIVE

OTHER PASSIVE ACTIVITY

OTHER PORTFOLIO INCOME (LOSS)

58,667.

TOTAL NONPASSIVE INCOME (LOSS)

58,667.

ORDINARY INCOME (LOSS)  
RENTAL REAL ESTATE INCOME (LOSS)  
OTHER RENTAL INCOME (LOSS)  
OTHER INCOME  
OTHER DEDUCTIONS  
SECTION 179 AND CARRYOVER  
DISALLOWED SECTION 179 EXPENSE

21,802.  
<2,201.>  
<3.>  
10,761.  
<10,555.>  
<124.>  
124.

PASSIVE INCOME (LOSS)  
PASSIVE ACTIVITY LOSS CARRYOVER

19,804.  
<31,463.>

ALLOWABLE PASSIVE LOSS FROM FORM 8582

<11,659.>

### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT  
ADJUSTED GAIN OR LOSS

<19,397.>  
<1,414.>



---

## 2010 Income from Passthroughs

---

GROSS INCOME FROM OIL AND GAS	1,640,865.
GROSS DEDUCTION FROM OIL AND GAS	5,165,354.
AMT PAL CARRYOVER - SCHEDULE E	32,082.

### OTHER K-1 INFORMATION:

INTEREST INCOME	772,605.
ORDINARY DIVIDENDS	71,882.
QUALIFIED DIVIDENDS	67,739.
TAX-EXEMPT INTEREST	1.
SECTION 1231 GAIN (LOSS)	62,175.
NET SHORT-TERM CAPITAL GAIN (LOSS)	14,055.
NET LONG-TERM CAPITAL GAIN (LOSS)	72,310.
SECTION 1256 CONTRACTS AND STRADDLES	129.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	3,158.
CHARITABLE CONTRIBUTIONS	6,850.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	187,272.
ROYALTY	357.
ROYALTY EXPENSES/DEPLETION	17.
CREDITS	14.
INVESTMENT INCOME	159,921.
INVESTMENT EXPENSE	187,272.
UNRECAPTURED SECTION 1250 GAIN	572.
NONDEDUCTIBLE EXPENSES	43,182.

---

2010 Income from Passthroughs

---

DAVID DEWHURST BLIND TRUST - PTPS  
I.D. NUMBER: [REDACTED]  
TYPE: PUBLICLY TRADED PARTNERSHIP

ACTIVITY INFORMATION:

DAVID DEWHURST BLIND TRUST - PTPS

OTHER PASSIVE ACTIVITY

SECTION 179 AND CARRYOVER  
DISALLOWED SECTION 179 EXPENSE

TOTAL PASSIVE ACTIVITY INCOME (LOSS)

3.  
<21.>  
21.  

---

3.  

---

OTHER K-1 INFORMATION:

ORDINARY DIVIDENDS  
NET LONG-TERM CAPITAL GAIN (LOSS)  
INVESTMENT INTEREST EXPENSE - SCHEDULE A  
DEDUCTIONS RELATED TO PORTFOLIO INCOME

36.  
15.  
1.  
2.



## 2010 Income from Passthroughs

### SUMMARY OF K-1 INFORMATION FOR ALL PASSTHROUGHS

#### OTHER K-1 INFORMATION:

INTEREST INCOME	2,688,670.
ORDINARY DIVIDENDS	1,446,313.
QUALIFIED DIVIDENDS	625,139.
TAX-EXEMPT INTEREST	1,173.
SECTION 1231 GAIN (LOSS)	53,636.
NET SHORT-TERM CAPITAL GAIN (LOSS)	548,803.
NET LONG-TERM CAPITAL GAIN (LOSS)	9,715,270.
SECTION 1256 CONTRACTS AND STRADDLES	129.
INVESTMENT INTEREST EXPENSE - SCHEDULE A	3,159.
CHARITABLE CONTRIBUTIONS	7,924.
DEDUCTIONS RELATED TO PORTFOLIO INCOME	329,562.
OTHER ITEMIZED DEDUCTIONS	19,845.
ROYALTY	357.
ROYALTY EXPENSES/DEPLETION	17.
BACKUP WITHHOLDING	66.
CREDITS	382.
UNRECAPTURED SECTION 1250 GAIN	34,857.
NONDEDUCTIBLE EXPENSES	43,182.

#### INVESTMENT INTEREST EXPENSE:

INVESTMENT INCOME	159,922.
INVESTMENT EXPENSE	187,562.

#### TAX PREFERENCE ITEMS:

DEPRECIATION ADJUSTMENT	<18,734.>
ADJUSTED GAIN OR LOSS	<1,414.>
BENEFICIARYS AMT ADJUSTMENT	1,682.
AMT PAL CARRYOVER - SCHEDULE E	276,775.
GROSS INCOME FROM OIL AND GAS	1,640,865.
GROSS DEDUCTION FROM OIL AND GAS	5,165,354.

## Schedule E

## Publicly Traded Partnerships

Name of Activity: DAVID DEWHURST BLIND TRUST - PTPS - ACTIVITY NO. 103

Activity net income 3.

Activity net loss

Prior year unallowed losses

Net income (loss) 3.

Total loss allowed from the PTP for 2010

Disallowed losses from this PTP

Form or Schedule	Gain/Loss	Prior Year Carryover	Net Gain/Loss	Unallowed Loss	Allowed Loss
SCH E	3.	0.	3.		
	3.		3.		

## Alternative Minimum Tax

Activity net income 3.

Activity net loss

Prior year unallowed losses

Net income (loss) 3.

Total loss allowed from the PTP for 2010

Disallowed losses from this PTP

Alternative minimum tax adjustment

Form or Schedule	Gain/Loss	Prior Year Carryover	Net Gain/Loss	Unallowed Loss	Allowed Loss
SCH E	3.	0.	3.		
	3.		3.		



# Schedule of Mineral Interest Properties - Summary

Identifying Number		Taxable income including NOL carryover ...	0.
Name		Plus allowable depletion .....	0.
		Minus cost depletion .....	0.
		Taxable income before % depletion .....	0.
		65% of taxable income .....	0.

DAVID H. DEWHURST III & PATRICIA H. D

Property Number		Property Description	Gross Income	Royalty Paid	Severance Tax		
A	1	FALCON SEABOARD DIVERSIFIED, INC.	1,640,865.				
B	2	FALCON SEABOARD DIVERSIFIED, INC.	1,497.				
C	101	TRANSOIL MARKETING INC					
D	102						
E	103						
F	TOTAL		1,642,697.				
		Depreciation	Amortization	Operating Expense	Overhead Expense	IDC Expense	Dry Hole Costs
A				5,057,558.		2288939.	
B							
C							
D							
E				5,057,558.		2288939.	
F							
		Other Expenses	Net Income Before Depletion	% Depletion	% Depletion Limited to Net Income	% Depletion After Quantity Limitations	Adjusted Basis
A			<5705632.>				
B			1,497.	225.	225.	225.	
C							
D							
E							
F			<5703800.>	275.	275.	275.	
		Beginning Recoverables	Production	Cost Depletion	Prior Year % Depletion Carryover	Greater of Cost or % Depletion	* Limited % Depletion
A							
B					1,092.	1,317.	
C					668.	668.	
D					66.	66.	
E					1,835.	2,110.	
F							
		* Allowable Depletion	Net Income After Depletion	% Depletion C/O To Next Year	Excess Depletion	Excess IDC	* Net Income for Excess IDC Calc.
A			<5705632.>			2181143.	<3,524,489.>
B			1,497.	1,317.			1,497.
C				668.			
D				66.			
E			<5,703,800.>	2,110.		2181143.	<3,522,657.>
F							2181143.

\* "Limited % Depletion" - has been limited to 65% of Taxable Income

\* "Allowable Depletion" - Greater of "Percentage Depletion" or "Cost Depletion" after calculation for the 65% taxable income limitations or "Non-Oil & Gas Depletion"

\* "Net Income for Excess IDC CALC" - has been reduced by "Allowable Depletion" and "Excess IDC" has been added back.

Total excess Intangible Drilling Cost

Less 65% of Net Income for Excess IDC Calculation

Excess Intangible Drilling Cost Preference

2181143.

0.

2181143.

# Schedule of Mineral Interest Properties - Summary

Identifying Number		Taxable income including NOL carryover ...	0.
Name		Plus allowable depletion .....	0.
		Minus cost depletion .....	0.
		Taxable income before % depletion .....	0.
		65% of taxable income .....	0.

DAVID H. DEWHURST III & PATRICIA H. D

Property Number		Property Description			Gross Income	Royalty Paid	Severance Tax
1567		DAVID DEWHURST BLIND TRUST			335.		
TOTAL					1,642,697.		
		Depreciation	Amortization	Operating Expense	Overhead Expense	IDC Expense	Dry Hole Costs
				5,057,558.		2288939.	
		Other Expenses	Net Income Before Depletion	% Depletion	% Depletion Limited to Net Income	% Depletion After Quantity Limitations	Adjusted Basis
			335.	50.	50.	50.	
			<5703800.>	275.	275.	275.	
		Beginning Recoverables	Production	Cost Depletion	Prior Year % Depletion Carryover	Greater of Cost or % Depletion	* Limited % Depletion
					9.	59.	
					1,835.	2,110.	
		* Allowable Depletion	Net Income After Depletion	% Depletion C/O To Next Year	Excess Depletion	Excess IDC	* Net Income for Excess IDC Calc.
			335.	59.			335.
		<5,703,800.>		2,110.		2181143.	<3,522,657.>
							2181143.

\* "Limited % Depletion" - has been limited to 65% of Taxable Income

\* "Allowable Depletion" - Greater of "Percentage Depletion" or "Cost Depletion" after calculation for the 65% taxable income limitations or "Non-Oil & Gas Depletion"

\* "Net Income for Excess IDC CALC" - has been reduced by "Allowable Depletion" and "Excess IDC" has been added back.

Total excess Intangible Drilling Cost

Less 65% of Net Income for Excess IDC Calculation

Excess Intangible Drilling Cost Preference

2181143.

0.

2181143.



**Schedule of Mineral Interest Properties - Alternative Minimum Tax**

AMT Income (From AMT Depletion Taxable  
Income Limitation Worksheet) 3,238,042.  
65% of AMT Income 2,104,727.

Identifying Number  
Name  
DAVID H. DEWHURST III

Property Number		Property Description	Gross Income	Royalty Paid	Severance Tax	AMT Depreciation	Amortization	Operating Expense	(1) Overhead Expense	IDC Expense
1	A	FALCON SEABOARD DIVERSIFIED, INC.	1,540,865.					5,057,558.		2,288,939.
2	B	FALCON SEABOARD DIVERSIFIED, INC.	1,497.							
101	C	TRANSOIL MARKETING INC	335.							
102	D									
103	E									
1567	F	DAVID DEWHURST BLIND TRUST								
G	G		1,642,697.					5,057,558.		2,288,939.
H	H	TOTAL								
			Net Income Before Depletion	AMT % Depletion	AMT % Depl. Limited to Net Income	Daily Production (Barrel)	Quantity Limitation Rate	AMT % Depletion After Quantity Limit.	AMT Cost Depletion	AMT Prior Year % Depletion C/O
A	A		<5705632.>	225.	225.		1.000000	225.		1,092.
B	B		1,497.				1.000000			668.
C	C						1.000000			66.
D	D						1.000000			9.
E	E		335.	50.	50.		1.000000	50.		
F	F									
G	G		<5705630.>	275.	275.		1.000000	275.		1,835.
H	H									
			(2) AMT Limited % Depletion	AMT Cost Depletion	% Depletion Final Iteration	Reallocation Ratio	(3) AMT Allowable Depletion	AMT % Depletion C/O To Next year	Reserved	Reserved
A	A		1,317.		1,317.	.624171	1,317.			
B	B		668.		668.	.316588	668.			
C	C		66.		66.	.031280	66.			
D	D		59.		59.	.027962	59.			
E	E									
F	F									
G	G		2,110.		2,110.	1.000000	2,110.			
H	H									
			Beginning Recoverables	Production	AMT Cost Depletion	(4) AMT Allowable Depletion	(4) Regular Allowable Depletion	(4) AMT Depletion Adjustment	Reserved	Reserved
A	A					0.	0.			
B	B					1,317.	0.	<1,317.>		
C	C					668.	0.	<668.>		
D	D					66.	0.	<66.>		
E	E					59.	0.	<59.>		
F	F									
G	G									
H	H									

(2) "Limited AMT % Depletion" - has been limited to 65% of AMT Income  
(3) "AMT Allowable Depletion" - Greater of "AMT Percentage Depletion" or "AMT Cost Depletion" after calculation for the 65% AMT income limitations.  
(4) AMT Depletion Adjustment is the difference between regular allowable depletion and AMT depletion.

**SCHEDULE SE**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service

**Self-Employment Tax**

OMB No. 1545-0074

**2010**

Attachment  
Sequence No. 17

(99) **Attach to Form 1040 or Form 1040NR. See instructions for Schedule SE (Form 1040).**

Name of person with self-employment income (as shown on Form 1040)

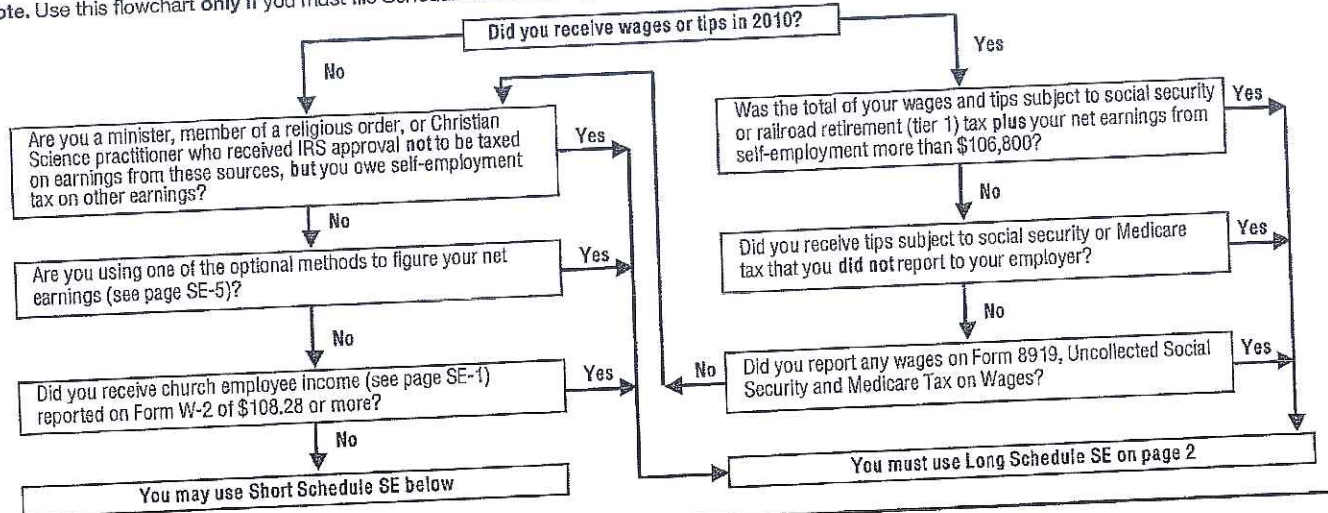
Social security number of  
person with self-employment  
income

**DAVID H. DEWHURST III**

**Before you begin:** To determine if you must file Schedule SE, see the instructions on page SE-1.

**May I Use Short Schedule SE or Must I Use Long Schedule SE?**

**Note.** Use this flowchart only if you must file Schedule SE. If unsure, see *Who Must File Schedule SE*, on page SE-1.



**Section A-Short Schedule SE. Caution.** Read above to see if you can use Short Schedule SE.

1a	Net farm profit or (loss) from Schedule F, line 36, and farm partnerships, Schedule K-1 (Form 1065), box 14, code A	1a	
b	If you received social security retirement or disability benefits, enter the amount of Conservation Reserve Program payments included on Schedule F, line 6b, or listed on Schedule K-1 (Form 1065), box 20, code Y	1b	
2	Net profit or (loss) from Schedule C, line 31; Schedule C-EZ, line 3; Schedule K-1 (Form 1065), box 14, code A (other than farming); and Schedule K-1 (Form 1065-B), box 9, code J1. Ministers and members of religious orders, see page SE-1 for types of income to report on this line. See page SE-3 for other income to report	2	29,324.
3	Combine lines 1a, 1b, and 2. Subtract from that total the amount on Form 1040, line 29, or Form 1040NR, line 29, and enter the result (see page SE-3)	3	29,324.
4	Multiply line 3 by 92.35% (.9235). If less than \$400, you do not owe self-employment tax; do not file this schedule unless you have an amount on line 1b <b>Note.</b> If line 4 is less than \$400 due to Conservation Reserve Program payments on line 1b, see page SE-3.	4	27,081.
5	<b>Self-employment tax.</b> If the amount on line 4 is: <ul style="list-style-type: none"><li>\$106,800 or less, multiply line 4 by 15.3% (.153). Enter the result here and on Form 1040, line 56, or Form 1040NR, line 54</li><li>More than \$106,800, multiply line 4 by 2.9% (.029). Then, add \$13,243.20 to the result. Enter the total here and on Form 1040, line 56, or Form 1040NR, line 54</li></ul>	5	4,143.
6	<b>Deduction for one-half of self-employment tax.</b> Multiply line 5 by 50% (.50). Enter the result here and on Form 1040, line 27, or Form 1040NR, line 27	6	2,072.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule SE (Form 1040) 2010





**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	25,695.	
10	Carryback or carryover (attach detailed computation) <b>SEE STATEMENT 32</b>	10	397,181.	
11	Add lines 9 and 10	11	422,876.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13	422,876.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	246,567.	
15	Adjustments to line 14	15	<246,567.>	
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16		
17	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17		
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate categories (lump-sum distributions), see instructions.</i>	19	152,169.	
20	Multiply line 19 by line 18 (maximum amount of credit)	20		
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21	0.	

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26	0.	
27	Enter the smaller of line 19 or line 26	27	0.	
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29	0.	



Form

**1116**Department of the Treasury  
Internal Revenue Service (99)**Foreign Tax Credit**(Individual, Estate, or Trust)  
▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121

**2010**Attachment  
Sequence No. **19**

Name

Identifying number as shown on page 1 of your tax return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
 b ☒ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession ▶ <b>VARIOUS</b>				
1a Gross income from sources within country shown above and of the type checked above:	551,508.			1a 551,508.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) <b>SEE STATEMENT 34</b>	474,405.			
3 Pro rata share of other deductions not definitely related:	522,381.			
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	522,381.			
c Add lines 3a and 3b	551,508.			
d Gross foreign source income	15517976.			
e Gross income from all sources	.035540			
f Divide line 3d by line 3e	18,565.			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources	492,970.			6 492,970.
6 Add lines 2, 3g, 4a, 4b, and 5				7 58,538.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				<b>SEE STATEMENT 33</b>

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
		In foreign currency			In U.S. dollars						
		Taxes withheld at source on:			Taxes withheld at source on:						
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest		
A										11,793.	11,793.
B											
C											
8 Add lines A through C, column (s). Enter the total here and on line 9, page 2										8	11,793.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **1116** (2010)



**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	11,793.	
10	Carryback or carryover (attach detailed computation) <b>SEE STATEMENT 35</b>	10	90,985.	
11	Add lines 9 and 10	11	102,778.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13	102,778.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	58,538.	
15	Adjustments to line 14	15	<58,538.>	
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16		
17	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17		
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate categories (lump-sum distributions), see instructions.</i>	19	152,169.	
20	Multiply line 19 by line 18 (maximum amount of credit)	20		
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21	0.	

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		

Form **3800**Department of the Treasury  
Internal Revenue Service (99)  
Name(s) shown on return**General Business Credit**

- ▶ See separate instructions.  
▶ Attach to your tax return.

OMB No. 1545-0895

**2010**Attachment  
Sequence No. 22

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part I Current Year Credit**

**Important:** You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

<b>1a</b> Investment credit (Form 3468, Part II only) (attach Form 3468) .....	<b>1a</b>	
<b>b</b> Reserved for future use .....	<b>1b</b>	
<b>c</b> Credit for increasing research activities ..... <b>STMT 36</b>	<b>1c</b>	
<b>d</b> Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: .....) .....	<b>1d</b>	
<b>e</b> Disabled access credit (Form 8826) (do not enter more than \$5,000) .....	<b>1e</b>	
<b>f</b> Renewable electricity production credit (Form 8835) .....	<b>1f</b>	
<b>g</b> Indian employment credit .....	<b>1g</b>	
<b>h</b> Orphan drug credit (Form 8820) .....	<b>1h</b>	
<b>i</b> New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: .....) .....	<b>1i</b>	
<b>j</b> Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500) .....	<b>1j</b>	
<b>k</b> Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: .....) .....	<b>1k</b>	
<b>l</b> Biodiesel and renewable diesel fuels credit (attach Form 8864) .....	<b>1l</b>	
<b>m</b> Low sulfur diesel fuel production credit (Form 8896) .....	<b>1m</b>	
<b>n</b> Distilled spirits credit (Form 8906) .....	<b>1n</b>	
<b>o</b> Nonconventional source fuel credit (Form 8907) .....	<b>1o</b>	
<b>p</b> Energy efficient home credit .....	<b>1p</b>	
<b>q</b> Energy efficient appliance credit (Form 8909) .....	<b>1q</b>	
<b>r</b> Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: .....) .....	<b>1r</b>	
<b>s</b> Alternative fuel vehicle refueling property credit (Form 8911) .....	<b>1s</b>	
<b>t</b> Employer housing credit .....	<b>1t</b>	
<b>u</b> Mine rescue team training credit .....	<b>1u</b>	
<b>v</b> Agricultural chemicals security credit (Form 8931) (do not enter more than \$2 million) .....	<b>1v</b>	
<b>w</b> Credit for employer differential wage payments .....	<b>1w</b>	
<b>x</b> Carbon dioxide sequestration credit (Form 8933) .....	<b>1x</b>	
<b>y</b> Qualified plug-in electric drive motor vehicle credit (Form 8936) .....	<b>1y</b>	
<b>z</b> Qualified plug-in electric vehicle credit (Form 8834, Part I only) .....	<b>1z</b>	
<b>aa</b> New hire retention credit (Form 5884-B) .....	<b>1aa</b>	
<b>bb</b> General credits from an electing large partnership (Schedule K-1 (Form 1065-B)) .....	<b>1bb</b>	
<b>2</b> Add lines 1a through 1bb .....	<b>2</b>	
<b>3</b> Passive activity credits included on line 2 (see instructions) .....	<b>3</b>	
<b>4</b> Subtract line 3 from line 2 .....	<b>4</b>	
<b>5</b> Passive activity credits allowed for 2010 (see instructions) .....	<b>5</b>	
<b>6</b> Carryforward of general business credit to 2010. See instructions for the schedule to attach .....	<b>6</b>	
<b>7</b> Carryback of general business credit from 2011 (see instructions) .....	<b>7</b>	
<b>8</b> Add lines 4 through 7. Subtract from that sum any eligible small business credits and enter the result (see instructions) .....	<b>8</b>	<b>0.</b>

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2010)



Form 3800 (2010)

**Part II Allowable Credit**

<b>9 Regular tax before credits:</b> • Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 42 ..... • Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return ..... • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return .....		<b>9</b>	<b>152,169.</b>
<b>10 Alternative minimum tax:</b> • Individuals. Enter the amount from Form 6251, line 35 ..... • Corporations. Enter the amount from Form 4626, line 14 ..... • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 58 ...		<b>10</b>	<b>276,578.</b>
<b>11 Add lines 9 and 10 .....</b>		<b>11</b>	<b>428,747.</b>
<b>12a Foreign tax credit .....</b>	<b>12a</b>		
<b>b Personal credits from Form 1040 or Form 1040NR (see instructions) .....</b>	<b>12b</b>		
<b>c Add lines 12a and 12b .....</b>		<b>12c</b>	
<b>13 Net income tax.</b> Subtract line 12c from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a .....		<b>13</b>	<b>428,747.</b>
<b>14 Net regular tax.</b> Subtract line 12c from line 9. If zero or less, enter -0- .....	<b>14</b>	<b>152,169.</b>	
<b>15 Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions) .....</b>	<b>15</b>	<b>31,792.</b>	
<b>16 Tentative minimum tax.</b> If line 8 is zero and line 24 would be zero, skip lines 16 through 25 and go to line 26. Otherwise, see instructions. ....	<b>16</b>		
<b>17 Enter the greater of line 15 or line 16 .....</b>		<b>17</b>	
<b>18a Subtract line 17 from line 13.</b> If zero or less, enter -0- .....		<b>18a</b>	
<b>b For a corporation electing to accelerate the research credit,</b> enter the bonus depreciation amount attributable to the research credit. (see instructions) .....		<b>18b</b>	
<b>c Add lines 18a and 18b .....</b>		<b>18c</b>	
<b>19a Enter the smaller of line 8 or line 18c .....</b>		<b>19a</b>	
<b>C corporations:</b> See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.			
<b>b Enter the smaller of line 8 or line 18a.</b> If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c .....		<b>19b</b>	
<b>c Subtract line 19b from line 19a.</b> This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return) .....		<b>19c</b>	

Form 3800 (2010)



Form 3800 (2010)

**Part II Allowable Credit (Continued)****Note.** If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75%	20	
21	Enter the greater of line 15 or line 20	21	
22	Subtract line 21 from line 13. If zero or less, enter -0-	22	
23	Subtract line 19b from line 22. If zero or less, enter -0-	23	
24	Enter the amount from Form 8844, line 10 or line 12, excluding any portion of the credit that is an eligible small business credit	24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24	25	0.
26	Subtract line 15 from line 13. If zero or less, enter -0-	26	396,955.
27	If you skipped lines 16 through 25, enter -0-. Otherwise, add lines 19b and 25	27	0.
28	Subtract line 27 from line 26. If zero or less, enter -0-	28	396,955.
29a	Enter the investment credit from Form 3468, Part III, line 20 (attach Form 3468)	29a	
b	Enter the work opportunity credit from Form 5884, line 10 or line 12	29b	
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 15 or line 17	29c	
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20	29d	
e	Enter the applicable part of the amount of the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38	29e	
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12	29f	
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12	29g	
h	Enter the credit for small employer health insurance premiums from Form 8941, line 21 or line 23 (tax-exempt entities, other than farmers' cooperatives, do not complete this line - see instructions) (enter EIN if claiming this credit from a pass-through entity: _____)	29h	
30	Add lines 29a through 29h and increase that sum by any eligible small business credits and enter the result (see instructions)	30	
31	Enter the smaller of line 28 or line 30	31	0.
32	<b>Credit allowed for the current year.</b> Add lines 27 and 31. Report the amount from line 32 (if smaller than the sum of lines 8, 24, and 30, see instructions) as indicated below or on the applicable line of your return: • Individuals. Form 1040, line 53 or Form 1040NR, line 50 • Corporations. Form 1120, Schedule J, line 5c • Estates and trusts. Form 1041, Schedule G, line 2b	32	0.

Form 3800 (2010)

**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts  
Under Sections 179 and 280F(b)(2))  
▶ Attach to your tax return. ▶ See separate instructions.

OMB No. 1545-0184  
**2010**  
Attachment  
Sequence No. 27

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S  
(or substitute statement) that you are including on line 2, 10, or 20 **1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From  
Other Than Casualty or Theft—Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b> <b>SEE STATEMENT 37</b>						<b>53,636.</b>

- 3** Gain, if any, from Form 4684, line 42 ..... **3**
- 4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 ..... **4**
- 5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 ..... **5**
- 6** Gain, if any, from line 32, from other than casualty or theft ..... **6**
- 7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: ..... **7** **53,636.**
- Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.
- Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.
- 8** Nonrecaptured net section 1231 losses from prior years (see instructions) ..... **8**
- 9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions) ..... **9**

**Part II Ordinary Gains and Losses** (see instructions)

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

**DAVID DEWHURST BLIND** ..... **<5.>**  
**PATRUST** .....

- 11** Loss, if any, from line 7 ..... **11**
- 12** Gain, if any, from line 7 or amount from line 8, if applicable ..... **12**
- 13** Gain, if any, from line 31 ..... **13**
- 14** Net gain or (loss) from Form 4684, lines 34 and 41a ..... **14**
- 15** Ordinary gain from installment sales from Form 6252, line 25 or 36 ..... **15**
- 16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 ..... **16**
- 17** Combine lines 10 through 16 ..... **17** **<5.>**
- 18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:
- a** If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions ..... **18a**
- b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14 ..... **18b** **<5.>**

**LHA For Paperwork Reduction Act Notice, see separate instructions.**

Form 4797 (2010)



**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975 (see instructions)	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a		
b Enter the smaller of line 24 or 29a (see instructions)	29b		

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



# ALTERNATIVE MINIMUM TAX

## Sales of Business Property (Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

**2010**

Attachment  
Sequence No. 27

Form **4797**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return. ▶ See separate instructions.

Identifying number

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on Form(s) 1099-B or 1099-S  
(or substitute statement) that you are including on line 2, 10, or 20

### **Part I** Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft—Most Property Held More Than 1 Year (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
2 SEE STATEMENT 38						53,496.

- 3 Gain, if any, from Form 4684, line 42
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6 Gain, if any, from line 32, from other than casualty or theft
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:  
Partnerships (except electing large partnerships) and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.  
Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you did not have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.
- 8 Nonrecaptured net section 1231 losses from prior years (see instructions)
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return (see instructions)

### **Part II** Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

DAVID DEWHURST BLIND

PATRUST

- 11 Loss, if any, from line 7
- 12 Gain, if any, from line 7 or amount from line 8, if applicable
- 13 Gain, if any, from line 31
- 14 Net gain or (loss) from Form 4684, lines 34 and 41a
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17 Combine lines 10 through 16
- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:
- a If the loss on line 11 includes a loss from Form 4684, line 38, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2010)



**ALTERNATIVE MINIMUM TAX**

Form 4797 (2010) **DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Page 2

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)**

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D.		Property A	Property B
		Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20		
21 Cost or other basis plus expense of sale	21		
22 Depreciation (or depletion) allowed or allowable	22		
23 Adjusted basis. Subtract line 22 from line 21	23		
24 Total gain. Subtract line 23 from line 20	24		
25 If section 1245 property:			
a Depreciation allowed or allowable from line 22	25a		
b Enter the smaller of line 24 or 25a	25b		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a Additional depreciation after 1975 (see instructions)	26a		
b Applicable percentage multiplied by the smaller of line 24 or line 26a (see instructions)	26b		
c Subtract line 26a from line 24. If residential rental property or line 24 is not more than line 26a, skip lines 26d and 26e	26c		
d Additional depreciation after 1969 and before 1976	26d		
e Enter the smaller of line 26c or 26d	26e		
f Section 291 amount (corporations only)	26f		
g Add lines 26b, 26e, and 26f	26g		
27 If section 1252 property: Skip this section if you did not dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a Soil, water, and land clearing expenses	27a		
b Line 27a multiplied by applicable percentage	27b		
c Enter the smaller of line 24 or 27b	27c		
28 If section 1254 property:			
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion (see instructions)	28a		
b Enter the smaller of line 24 or 28a	28b		
29 If section 1255 property:			
a Applicable percentage of payments excluded from income under section 126 (see instructions)	29a		
b Enter the smaller of line 24 or 29a (see instructions)	29b		

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 36. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation (see instructions)	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Form 4797 (2010)



Form **6251**Department of the Treasury  
Internal Revenue Service (99)**Alternative Minimum Tax - Individuals**

▶ Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

**2010**Attachment  
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part I Alternative Minimum Taxable Income**

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38 and go to line 6. (If less than zero, enter as a negative amount.)	1	<180,038.>
2	Medical and dental. Enter the <b>smaller</b> of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	
3	Taxes from Schedule A (Form 1040), lines 5, 6, and 8	3	115,060.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet on page 2 of the instructions	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	332,057.
6	If filing Schedule L (Form 1040A or 1040), enter as a negative amount the sum of lines 6 and 17 from that schedule	6	
7	Tax refund from Form 1040, line 10 or line 21	7	
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	<2,110.>
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	2,987,621.
11	Alternative tax net operating loss deduction	11	
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	1,682.
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 39</b>	19	0.
20	Loss limitations (difference between AMT and regular tax income or loss) <b>SEE STATEMENT 40</b>	20	<18,340.>
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987 <b>STATEMENT 41</b>	25	
26	Intangible drilling costs preference	26	13,469.
27	Other adjustments, including income-based related adjustments	27	
28	<b>Alternative minimum taxable income.</b> Combine lines 1 through 27. (If married filing separately and line 28 is more than \$219,900, see instructions.)	28	3,249,401.

**Part II Alternative Minimum Tax (AMT)**

29	Exemption. (If you were under age 24 at the end of 2010, see instructions.) IF your filing status is... AND line 28 is not over... THEN enter on line 29... Single or head of household... \$112,500... \$47,450 Married filing jointly or qualifying widow(er)... 150,000... 72,450 Married filing separately... 75,000... 36,225 If line 28 is over the amount shown above for your filing status, see instructions.	29	0.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 33 and 35 and skip the rest of Part II	30	3,249,401.
31	• If you are filing Form 2555 or 2555-EZ, see page 9 of the instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on page 2 and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	31	477,210.
32	Alternative minimum tax foreign tax credit (see instructions)	32	48,463.
33	Tentative minimum tax. Subtract line 32 from line 31	33	428,747.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Sch J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Sch J	34	152,169.
35	<b>AMT.</b> Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	276,578.

LHA For Paperwork Reduction Act Notice, see your tax return instructions.

Form 6251 (2010)



**Part III Tax Computation Using Maximum Capital Gains Rates**

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions	36	3,249,401.
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see the instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37	10,385,713.
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38	34,857.
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39	10,420,570.
40	Enter the <b>smaller</b> of line 36 or line 39	40	3,249,401.
41	Subtract line 40 from line 36	41	0.
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	42	
43	Enter: <ul style="list-style-type: none"> <li>\$68,000 if married filing jointly or qualifying widow(er),</li> <li>\$34,000 if single or married filing separately, or</li> <li>\$45,550 if head of household.</li> </ul>	43	68,000.
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the Instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44	
45	Subtract line 44 from line 43. If zero or less, enter -0-	45	68,000.
46	Enter the <b>smaller</b> of line 36 or line 37	46	3,249,401.
47	Enter the <b>smaller</b> of line 45 or line 46	47	68,000.
48	Subtract line 47 from line 46	48	3,181,401.
49	Multiply line 48 by 15% (.15)	49	477,210.
50	If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50. Subtract line 46 from line 40	50	
51	Multiply line 50 by 25% (.25)	51	
52	Add lines 42, 49, and 51	52	477,210.
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53	906,332.
54	Enter the <b>smaller</b> of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions	54	477,210.

# Form 6251 - AMT Charitable Contributions Worksheet

AGI 1,010,218.  
50% of AGI 505,109.

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

Year		100% Limit	50% Limit	30% Limit	Appreciated Property 30% Limit	Appreciated Property 20% Limit	Total Contributions Allowed	Total Contributions Carryover
2005	Contributions		59,964.	4,376.				
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: Carryover ...		59,964.	4,376.				
2006	Contributions		464,710.					
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Less: Carryover ...		464,710.					464,710.
	Less: CRP c/o .....							
2007	Contributions		604,717.					
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Less: Carryover ...		604,717.					604,717.
	Less: CRP c/o .....							
2008	Contributions		436,617.	91,798.				
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Less: Carryover ...		436,617.	91,798.				528,415.
	Less: CRP c/o .....							
2009	Contributions		393,116.	540,768.				
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Less: Carryover ...		393,116.	540,768.				933,884.
	Less: CRP c/o .....							
2010	Contributions		434,861.	765,008.				
	Less: Allowed .....							
	Less: NOL Absorb.							
	Less: NOL Abs. CRP							
	Less: Carryover ...		434,861.	70,248.			505,109.	
	Less: CRP c/o .....							
				694,760.				694,760.
							505,109.	3,226,486.
	AMT charitable contributions						505,109.	
	Less: Charitable contributions allowed under regular tax calculation						505,109.	
	Charitable contributions adjustment to Form 6251, line 27							



# ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Social Security Number

Name(s)

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

Adjustment

Form Name	Description	Income	Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20	Form 6251 Other Adjustment
K-1-	FALCON SEABOARD DIVERSIFIED, INC. - NONPASSI * REGULAR INCOME BASIS ALLOWED AMT BASIS ALLOWED AMT BASIS ADJ AMT ADJUSTMENTS * AMT NET INCOME	<10,695,183.> 10,695,183. <10,713,523.> 18,340. <18,340.> <10,713,523.>				10,695,183. <10,713,523.>   <18,340.>	
4797	GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TR * REGULAR INCOME PAL DISALLOWED AMT PAL DISALLOWED * AMT NET INCOME	<256.> <1,548.> 1,543. <261.>			<1,548.> 1,543. <5.>		
4797	DAVID DEWHURST BLIND T RUST * REGULAR INCOME PAL CARRYOVER AMT PAL CARRYOVER PAL DISALLOWED AMT PAL DISALLOWED * AMT NET INCOME	<8,283.> 5,089. <5,071.> <50,034.> 49,881. <8,418.>			5,089. <5,071.> <50,034.> 49,881. <135.>		

ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT						
Name(s) DAVID H. DEWHURST III & PATRICIA H. DEWHURST						Social Security Number [REDACTED]
Form Name	Description	Income	Adjustment			
			Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20 Form 6251 Other Adjustment
4797	DAVID DEWHURST BLIND TRUST * REGULAR INCOME PAL DISALLOWED AMT PAL DISALLOWED * AMT NET INCOME	<5.> <29.> 29. <5.>			<29.> 29.	
4797	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE * REGULAR INCOME * AMT NET INCOME	57,956. 57,956.				
K1 -	GOLF ASSOCIATES, LTD. * REGULAR INCOME PAL CARRYOVER AMT PAL CARRYOVER PAL DISALLOWED AMT PAL DISALLOWED * AMT NET INCOME	<799.> 3,859. <3,856.> <4,828.> 4,812. <812.>			3,859. <3,856.> <4,828.> 4,812. <13.>	
K1 -	DAVID DEWHURST INVESTMENTS - I, INC. * REGULAR INCOME * AMT NET INCOME	3,638. 3,638.				



# ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Adjustment				Social Security Number
Form Name	Description	Income	Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20 Other Adjustment
DAVID H. DEWHURST III & PATRICIA H. DEWHURST						
K1-	GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUS * REGULAR INCOME PAL CARRYOVER AMT PAL CARRYOVER PAL DISALLOWED AMT PAL DISALLOWED * AMT NET INCOME	<213.> 811. <778.> <1,284.> 1,253. <211.>			811. <778.> <1,284.> 1,253. 2.	
K1-	DAVID DEWHURST BLIND TRUST * REGULAR INCOME PAL CARRYOVER AMT PAL CARRYOVER AMT ADJUSTMENTS PAL DISALLOWED AMT PAL DISALLOWED FORM 1041, LINE 16 * AMT NET INCOME	<40,379.> 266,498. <240,059.> 663. <243,918.> 220,057. 1,682. <35,456.>			266,498. <240,059.> 663. <243,918.> 220,057. 3,241.	1,682.
K1-	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE * REGULAR INCOME PAL CARRYOVER AMT PAL CARRYOVER AMT ADJUSTMENTS * AMT NET INCOME	<11,659.> 31,463. <32,082.> <2,471.> <14,749.>			31,463. <32,082.> <2,471.> <3,090.>	

# ALTERNATIVE MINIMUM TAX RECONCILIATION REPORT

Name(s)		Adjustment				Social Security Number
DAVID H. DEWHURST III & PATRICIA H. DEWHURST		Form 6251, Line 17	Form 6251, Line 18	Form 6251, Line 19	Form 6251, Line 20	Form 6251 Other Adjustment
	** TOTAL ADJ & PREF **			0.	<18,340.>	1,682.



**AMT Depletion Taxable Income Limitation  
for Independent Producers and Royalty Owners**

Name DAVID H. DEWHURST III & PATRICIA H. DEWHURST SSN [REDACTED]

1. Adjusted regular taxable income:
  - a Adjusted total taxable income or loss (Form 6251, lines 1 through 8) 267,079.
  - b Oil and gas depletion (regular tax) 2,987,621.
  - c Net operating loss deduction included in line 1a above ( )
  - d AMT cost depletion ( )
  - e Adjusted regular taxable income. Combine lines 1a through 1d 3,254,700.
2. Alternative minimum taxable income (AMTI) before adjustments:
  - a Non-oil and gas AMT depletion adjustment <16,658.>
  - b Other AMT tax preference and adjustment items (without IDC) ( )
3. AMTI for oil and gas limitation before AMT net operating loss deduction 3,238,042.
4. AMT tentative % depletion deduction before ATNOLD (65% of line 3) (carries to ATNOLD worksheet) ( )
5. AMTI after tentative % depletion deduction. Subtract line 4 from line 3 ( )
6. ATNOLD available (from ATNOLD worksheet) ( )
7. AMTI after ATNOLD for oil and gas depletion limitation. Subtract line 6 from line 5 3,238,042.

**AMT Tentative Depletion for ATNOLD**

1. Oil and gas depletion (regular tax) ( )
2. AMT cost depletion ( )
3. AMT tentative % depletion ( )
4. Tentative AMT depletion adjustment ( )
5. Non-oil gas AMT depletion adjustment ( )
6. Total AMT depletion adjustment for "Worksheet for ATNOLD Carryover" ( )

**ALTERNATIVE MINIMUM TAX  
Foreign Tax Credit**  
(Individual, Estate, or Trust)  
▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121  
**2010**  
Attachment  
Sequence No. **19**

Name

Identifying number as shown on page 1 of your tax return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☐ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession	VARIOUS			
1a Gross income from sources within country shown above and of the type checked above:	312,397.			1a 312,397.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	55,314.			
3 Pro rata share of other deductions not definitely related:	75,264.			
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	75,264.			
c Add lines 3a and 3b	312,397.			
d Gross foreign source income	15517976.			
e Gross income from all sources	.020131			
f Divide line 3d by line 3e	1,515.			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources	56,829.			6 56,829.
6 Add lines 2, 3g, 4a, 4b, and 5				7 255,568.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))		
		In foreign currency			In U.S. dollars						
		Taxes withheld at source on:			Taxes withheld at source on:						
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest		
A							31.			25,664.	25,695.
B											
C											
											8 25,695.

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

LHA For Paperwork Reduction Act Notice, see instructions.



# ALTERNATIVE MINIMUM TAX

Page 2

Form 1116 (2010) **DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

## **Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	25,695.	
10	Carryback or carryover (attach detailed computation) <b>SEE STATEMENT 42</b>	10	147,214.	
11	Add lines 9 and 10	11	172,909.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13	172,909.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	255,568.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	255,568.	
17	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17	3,249,401.	
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18	.078651	
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate category (lump-sum distributions), see instructions.</i>	19	477,210.	
20	Multiply line 19 by line 18 (maximum amount of credit)	20	37,533.	
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21	37,533.	

## **Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22	37,533.	
23	Credit for taxes on general category income	23	10,930.	
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26	48,463.	
27	Enter the smaller of line 19 or line 26	27	48,463.	
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29	48,463.	

Form 1116 (2010)

**ALTERNATIVE MINIMUM TAX**  
**Foreign Tax Credit**  
(Individual, Estate, or Trust)  
▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121  
**2010**  
Attachment  
Sequence No. **19**

Name

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☒ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession ▶ <b>VARIOUS</b>				
1a Gross income from sources within country shown above and of the type checked above:	551,508.			1a 551,508.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	474,405.			
3 Pro rata share of other deductions not definitely related:	75,264.			
a Certain itemized deductions or standard deduction				
b Other deductions (attach statement)	75,264.			
c Add lines 3a and 3b	551,508.			
d Gross foreign source income	15517976.			
e Gross income from all sources	.035540			
f Divide line 3d by line 3e	2,675.			
g Multiply line 3c by line 3f				
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	477,080.			6 477,080.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 74,428.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency				In U.S. dollars					
		Taxes withheld at source on:				Taxes withheld at source on:					
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties	(q) Interest		
A										11,793.	11,793.
B											
C											
										8	11,793.

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

Form **1116** (2010)

LHA For Paperwork Reduction Act Notice, see instructions.



# ALTERNATIVE MINIMUM TAX

Form 1116 (2010) **DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Page 2

## **Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	11,793.	
10	Carryback or carryover (attach detailed computation) <u>SEE STATEMENT 43</u>	10	89,074.	
11	Add lines 9 and 10	11	100,867.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13	100,867.	
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	74,428.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	74,428.	
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption	17	3,249,401.	
18	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18	.022905	
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37	19	477,210.	
20	<b>Caution:</b> If you are completing line 19 for separate category (lump-sum distributions), see instructions. Multiply line 19 by line 18 (maximum amount of credit)	20	10,930.	
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21	10,930.	

## **Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22		
23	Credit for taxes on general category income	23		
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		
27	Enter the smaller of line 19 or line 26	27		
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		

Form 1116 (2010)

**SCHEDULE H  
(Form 1040)**Department of the Treasury  
Internal Revenue Service (99)

Name of employer

**Household Employment Taxes**

(For Social Security, Medicare, Withheld Income, and Federal Unemployment (FUTA) Taxes)

▶ Attach to Form 1040, 1040NR, 1040-SS, or 1041.

▶ See separate instructions.

OMB No. 1545-1971

**2010**Attachment  
Sequence No. **44**

Social security number

Employer identification number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

- A** Did you pay **any one** household employee cash wages of \$1,700 or more in 2010? (If any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line A instructions on page H-4 before you answer this question.)

☒ **Yes.** Skip lines B and C and go to line 1.  
☐ **No.** Go to line B.

- B** Did you withhold federal income tax during 2010 for any household employee?

☐ **Yes.** Skip line C and go to line 5.  
☐ **No.** Go to line C.

- C** Did you pay **total** cash wages of \$1,000 or more in **any** calendar **quarter** of 2009 or 2010 to **all** household employees? (Do not count cash wages paid in 2009 or 2010 to your spouse, your child under age 21, or your parent.)

☐ **No.** **Stop.** Do not file this schedule.  
☐ **Yes.** Skip lines 1-9 and go to line 10 on page 2. (Calendar year taxpayers having no household employees in 2010 do not have to complete this form for 2010.)

**Part I Social Security, Medicare, and Federal Income Taxes**

1	Total cash wages subject to social security taxes (see page H-4)	1	54,950.	2	6,814.
2	Social security taxes. Multiply line 1 by 12.4% (.124)				
3	Total cash wages subject to Medicare taxes (see page H-4)	3	54,950.	4	1,594.
4	Medicare taxes. Multiply line 3 by 2.9% (.029)			5	1,908.
5	Federal income tax withheld, if any			6	10,316.
6	Total social security, Medicare, and federal income taxes. Add lines 2, 4, and 5			7	
7	Advance earned income credit (EIC) payments, if any			8	10,316.
8	Net taxes (subtract line 7 from line 6)				

- 9** Did you pay **total** cash wages of \$1,000 or more in **any** calendar **quarter** of 2009 or 2010 to **all** household employees? (Do not count cash wages paid in 2009 or 2010 to your spouse, your child under age 21, or your parent.)

☐ **No.** **Stop.** Include the amount from line 8 above on Form 1040, line 59, and check box **b** on that line. If you are not required to file Form 1040, see the line 9 instructions on page H-4.

☒ **Yes.** Go to line 10 on page 2.

LHA For Privacy Act and Paperwork Reduction Act Notice, see page H-7 of the instructions.

Schedule H (Form 1040) 2010



Yes	No
X	
X	
X	

- Next:** If you checked the **"Yes"** box on **all** the lines above, complete Section A.  
If you checked the **"No"** box on **any** of the lines above, skip Section A and complete Section B.

13 Name of the state where you paid unemployment contributions		TX
14 Contributions paid to your state unemployment fund (see page H-5)	14	343.
15 Total cash wages subject to FUTA tax (see page H-5)	15	54,950.
16 FUTA tax. Multiply line 15 by .008. Enter the result here, skip Section B, and go to line 25	16	440.

17 Complete all columns below that apply (If you need more space, see page H-5):

[illegible]

- |    |   |    |  |    |  |
|----|---|----|--|----|--|
| 18 | Totals .....  | 19 |  | 20 |  |
| 19 | Add columns (g) and (h) of line 18 .....  |    |  | 21 |  |
| 20 | Total cash wages subject to FUTA tax (see the line 15 instructions on page H-5) .....   |    |  | 22 |  |
| 21 | Multiply line 20 by 6.2% (.062) .....   |    |  |    |  |
| 22 | Multiply line 20 by 5.4% (.054) .....   |    |  |    |  |
| 23 | Enter the <b>smaller</b> of line 19 or line 22<br>(Employers in a credit reduction state must use the worksheet on page H-5 and check here) ..... |    |  | 23 |  |
| 24 | <b>FUTA tax.</b> Subtract line 23 from line 21. Enter the result here and go to line 25 .....   |    |  | 24 |  |

<b>Part III Total Household Employment Taxes</b>		25	10,316.
25 Enter the amount from line 8. If you checked the "Yes" box on line C of page 1, enter -0- .....		26	10,756.
26 Add line 16 (or line 24) and line 25 (see page H-6) .....			
27 Are you required to file Form 1040?			

☒ **Yes. Stop.** Include the amount from line 26 above on Form 1040, line 59, and check box **b** on that line. **Do not complete**

Part IV below.

☐ No. You may have to complete Part IV. See page H-6 for details.

☐ No. You may have to complete Part IV. See page H-6 for details.

**Part IV** Address and Signature - Complete this part **only** if required. See the line 27 instructions on page H-6.

Address (number and street) or P.O. box if mail is not delivered to street address

Apt., room, or suite no.

City, town or post office, state, and ZIP code

Under penalties of perjury, I declare that I have examined this schedule, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete. No part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Employer's signature

Date \_\_\_\_\_

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check <input type="checkbox"/> if self-employed	PTIN
---	------

Firm's name 

Firm's EIN ▶

Firm's address 

Phone no.



Form **8606**Department of the Treasury  
Internal Revenue Service (99)**Nondeductible IRAs**

▶ See separate instructions.

▶ Attach to Form 1040, Form 1040A, or Form 1040NR.

OMB No. 1545-0074

**2010**Attachment  
Sequence No. 48

Your social security number

Apt. no.

Name. If married, file a separate form for each spouse required to file Form 8606. See the instructions.

**DAVID H. DEWHURST III**Fill in Your Address Only  
If You Are Filing This  
Form by Itself and Not  
With Your Tax Return

Home address (number and street, or P.O. box if mail is not delivered to your home)

City, town or post office, state, and ZIP code

**Part I Nondeductible Contributions to Traditional IRAs and Distributions From Traditional, SEP, and SIMPLE IRAs**

Complete this part only if one or more of the following apply.

- You made nondeductible contributions to a traditional IRA for 2010.
- You took distributions from a traditional, SEP, or SIMPLE IRA in 2010 and you made nondeductible contributions to a traditional IRA in 2010 or an earlier year. For this purpose, a distribution does not include a rollover, one-time distribution to fund an HSA, conversion, recharacterization, or return of certain contributions.
- You converted part, but not all, of your traditional, SEP, and SIMPLE IRAs to Roth IRAs in 2010 (excluding any portion you recharacterized) and you made nondeductible contributions to a traditional IRA in 2010 or an earlier year.

1	Enter your nondeductible contributions to traditional IRAs for 2010, including those made for 2010 from January 1, 2011, through April 18, 2011 (see instructions)	1	
2	Enter your total basis in traditional IRAs (see instructions)	2	
3	Add lines 1 and 2	3	
<div style="border: 1px solid black; padding: 5px; display: inline-block;">In 2010, did you take a distribution from traditional, SEP, or SIMPLE IRAs, or make a Roth IRA conversion?</div> <div style="display: inline-block; vertical-align: top; margin-left: 10px;">No → Enter the amount from line 3 on line 14. Do not complete the rest of Part I. Yes → Go to line 4.</div>		4	
4	Enter those contributions included on line 1 that were made from January 1, 2011, through April 18, 2011	5	
5	Subtract line 4 from line 3		
6	Enter the value of all your traditional, SEP, and SIMPLE IRAs as of December 31, 2010, plus any outstanding rollovers (see instructions)	6	
7	Enter your distributions from traditional, SEP, and SIMPLE IRAs in 2010. Do not include rollovers, a one-time distribution to fund an HSA, conversions to a Roth IRA, certain returned contributions, or recharacterizations of traditional IRA contributions (see instructions)	7	
8	Enter the net amount you converted from traditional, SEP, and SIMPLE IRAs to Roth IRAs in 2010. Do not include amounts converted that you later recharacterized (see instructions). Also enter this amount on line 16	8	
9	Add lines 6, 7, and 8	9	
10	Divide line 5 by line 9. Enter the result as a decimal rounded to at least 3 places. If the result is 1.000 or more, enter "1.000"	10	x
11	Multiply line 8 by line 10. This is the nontaxable portion of the amount you converted to Roth IRAs. Also enter this amount on line 17	11	
12	Multiply line 7 by line 10. This is the nontaxable portion of your distributions that you did not convert to a Roth IRA	12	
13	Add lines 11 and 12. This is the nontaxable portion of all your distributions	13	
14	Subtract line 13 from line 3. This is your total basis in traditional IRAs for 2010 and earlier years	14	
15	Taxable amount. Subtract line 12 from line 7. If more than zero, also include this amount on Form 1040, line 15b; Form 1040A, line 11b; or Form 1040NR, line 16b	15	
Note: You may be subject to an additional 10% tax on the amount on line 15 if you were under age 59 1/2 at the time of the distribution (see instructions).			

**Part II 2010 Conversions From Traditional, SEP, or SIMPLE IRAs to Roth IRAs**

Complete this part if you converted part or all of your traditional, SEP, and SIMPLE IRAs to a Roth IRA in 2010 (excluding any portion you recharacterized).

16	If you completed Part I, enter the amount from line 8. Otherwise, enter the net amount you converted from traditional, SEP, and SIMPLE IRAs to Roth IRAs in 2010. Do not include amounts you later recharacterized back to traditional, SEP, or SIMPLE IRAs in 2010 or 2011 (see instructions)	16	
17	If you completed Part I, enter the amount from line 11. Otherwise, enter your basis in the amount on line 16 (see instructions)	17	

019801 12-10-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form 8606 (2010)



**Part II 2010 Conversions From Traditional, SEP, or SIMPLE IRAs to Roth IRAs (Continued)**

18	Taxable amount. Subtract line 17 from line 16	18	
19	Amount subject to tax in 2010. Check the box if you elect to report the entire taxable amount in 2010 rather than reporting 1/2 of it in 2011 and 1/2 in 2012. Generally, you must check this box if you check the box on line 24 (see instructions) <input type="checkbox"/> If you checked the box, enter the amount from line 18 on this line and include this amount on Form 1040, line 15b, Form 1040A, line 11b, or Form 1040NR, line 16b. If you did not check the box, skip line 19 and go to line 20a.	19	
20a	Amount subject to tax in 2011. If you did not check the box on line 19, multiply the amount on line 18 by 50% (.50) and enter it here. Include this amount on the applicable line of your 2011 tax return	20a	
b	Amount subject to tax in 2012. Subtract line 20a from line 18. Include this amount on the applicable line of your 2012 tax return	20b	

**Part III 2010 Rollovers From Qualified Retirement Plans to Roth IRAs and In-plan Rollovers to Designated Roth Accounts** Complete this part if you rolled over part or all of your qualified retirement plan to a Roth IRA (excluding recharacterizations), or rolled over an amount to a designated Roth account within the same plan, in 2010.

21	Enter the amount you rolled over from qualified retirement plans to Roth IRAs and any in-plan rollovers to designated Roth accounts, in 2010. Do not include amounts you later recharacterized to traditional IRAs in 2010 or 2011 (see instructions) <b>QUALIFIED RETIREMENT PLAN TO ROTH IRA</b>	21	218,031.
22	Enter your basis in the amount on line 21	22	
23	Taxable amount. Subtract line 22 from line 21	23	218,031.
24	Amount subject to tax in 2010. Check the box if you elect to report the entire taxable amount in 2010 rather than reporting 1/2 of it in 2011 and 1/2 of it in 2012. Generally, you must check this box if you checked the box on line 19 (see instructions) <input checked="" type="checkbox"/> If you checked the box, enter the amount from line 23 on this line and include this amount on Form 1040, line 16b, Form 1040A, line 12b, or Form 1040NR, line 17b. If you did not check the box, skip line 24 and go to line 25a.	24	218,031.
25a	Amount subject to tax in 2011. If you did not check the box on line 24, multiply the amount on line 23 by 50% (.50) and enter it here. Include this amount on the applicable line of your 2011 tax return	25a	
b	Amount subject to tax in 2012. Subtract line 25a from line 23. Include this amount on the applicable line of your 2012 tax return	25b	

**Part IV Distributions From Roth IRAs (and Certain Distributions from Designated Roth Accounts)** (see instructions) Complete this part only if you took a distribution from a Roth IRA, and for certain distributions from a designated Roth account, in 2010. For this purpose, a distribution does not include a rollover, a one-time distribution to fund an HSA, recharacterization, or return of certain contributions (see instructions).

26	Enter your total nonqualified distributions from a Roth IRA in 2010, including any qualified first-time homebuyer distributions, and certain qualified distributions (see instructions)	26	
27	Qualified first-time homebuyer distributions (see instructions). Do not enter more than \$10,000	27	
28	Subtract line 27 from line 26. If zero or less, enter -0- and stop here	28	
29	Enter your basis in Roth IRA contributions (see instructions)	29	
30	Subtract line 29 from line 28. If zero or less, enter -0- and stop here. If the amount is more than zero, you may be subject to an additional tax (see instructions)	30	
31	Enter your basis in conversions from traditional, SEP, and SIMPLE IRAs and rollovers from qualified retirement plans to a Roth IRA (see instructions)	31	
32	Subtract line 31 from line 30. If zero or less, enter -0- and do not complete the rest of Part IV	32	
<b>Note.</b> If you completed lines 20a and 20b, or 25a and 25b, go to line 33. Otherwise, enter the amount from line 32 on line 35 and go to line 36.			
33	Enter the smaller of line 32 or the total of lines 20a, 20b, 25a, and 25b	33	
34	Subtract line 33 from line 32. If zero, enter -0- and skip line 35 and go to line 36	34	
35	Subtract the total of lines 17 and 22 from line 34. If zero or less, enter -0-	35	
36	Taxable amount. Add lines 33 and 35. If more than zero, also include this amount on Form 1040, line 15b, Form 1040A, line 11b, or Form 1040NR, line 16b. For distributions from designated Roth accounts, see instructions	36	

Sign Here Only If You Are Filing This Form by Itself and Not With Your Tax Return

Under penalties of perjury, I declare that I have examined this form, including accompanying attachments, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.



Your signature



Date

Paid Preparer Use Only

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed PTIN

Firm's name

Firm's EIN

Firm's address

Phone no.

Form **4952**Department of the Treasury  
Internal Revenue Service (99)**Investment Interest Expense Deduction**

▶ Attach to your tax return.

OMB No. 1545-0191

**2010**Attachment  
Sequence No. 51

Identifying number

Name(s) shown on return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2010 (see instructions) <b>SEE STATEMENT 44</b>	1	182,351.
2	Disallowed investment interest expense from 2009 Form 4952, line 7	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	182,351.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) <b>STMT 45</b>	4a	3,780,727.
		4b	625,953.
b	Qualified dividends included on line 4a	4c	3,154,774.
c	Subtract line 4b from line 4a		
d	Net gain from the disposition of property held for investment	4d	10,289,976.
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions) <b>STMT 46</b>	4e	9,741,121.
f	Subtract line 4e from line 4d	4f	548,855.
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)	4g	
h	Investment income. Add lines 4c, 4f, and 4g	4h	3,703,629.
5	Investment expenses (see instructions) <b>SEE STATEMENT 47</b>	5	427,183.
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	6	3,276,446.

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2011. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions. <b>STMT 48</b>	8	182,351.



## ALTERNATIVE MINIMUM TAX

Form **4952**Department of the Treasury  
Internal Revenue Service (99)**Investment Interest Expense Deduction**

▶ Attach to your tax return.

OMB No. 1545-0191

**2010**Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

**Part I Total Investment Interest Expense**

1	Investment interest expense paid or accrued in 2010 (see instructions) <u>SEE STATEMENT 49</u>	1	182,351.
2	Disallowed investment interest expense from 2009 Form 4952, line 7	2	
3	<b>Total investment interest expense.</b> Add lines 1 and 2	3	182,351.

**Part II Net Investment Income**

4a	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	4a	3,780,727.	
		4b	625,953.	
b	Qualified dividends included on line 4a			4c 3,154,774.
c	Subtract line 4b from line 4a			
d	Net gain from the disposition of property held for investment	4d	10,289,976.	
e	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions)	4e	9,741,121.	
f	Subtract line 4e from line 4d			4f 548,855.
g	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions)			4g
h	Investment income. Add lines 4c, 4f, and 4g			4h 3,703,629.
5	Investment expenses (see instructions)			5 75,281.
6	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-			6 3,628,348.

**Part III Investment Interest Expense Deduction**

7	Disallowed investment interest expense to be carried forward to 2011. Subtract line 6 from line 3. If zero or less, enter -0-	7	0.
8	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions.	8	182,351.

REGULAR FORM 4952, LINE 8  
 LESS RECOMPUTED FORM 4952, LINE 8  
 INTEREST ADJUSTMENT - FORM 6251, LINE 9

182,351.

182,351.

Form

**4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property) **SUMMARY**

OMB No. 1545-0172

**2010**Attachment  
Sequence No. 67

▶ See separate instructions.

▶ Attach to your tax return.

Business or activity to which this form relates

Identifying number

Name(s) shown on return  
**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****ALL BUSINESS ACTIVITIES****Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	500,000.
2	Total cost of section 179 property placed in service (see instructions)	0.
3	Threshold cost of section 179 property before reduction in limitation	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	0.
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	500,000.
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	
9	Tentative deduction. Enter the smaller of line 5 or line 8	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	2,213.
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	0.
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12	2,213.

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	
15	Property subject to section 168(f)(1) election	
16	Other depreciation (including ACRS)	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2010	
----	--	--

**Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property			25 yrs.		S/L	
g 25-year property			27.5 yrs.	MM	S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

**Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L
b 12-year		12 yrs.		S/L
c 40-year	/	40 yrs.	MM	S/L

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	

016251  
12-21-10

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2010)



**Return by a Shareholder of a Passive Foreign  
Investment Company or Qualified Electing Fund**

OMB No. 1545-1002

Attachment  
Sequence No. 69

See separate instructions.

Name of shareholder

DAVID H. DEWHURST III

Number, street, and room or suite no. (If a P.O. box, see page 2 of instructions.)

Identifying number (see page 2 of instructions)

Shareholder tax year: calendar year **2010** or other tax year beginning and ending

City or town, state, and ZIP code or country

Check type of shareholder filing the return: ☒ Individual ☐ Corporation ☐ Partnership ☐ S Corporation ☐ Nongrantor Trust ☐ Estate

Name of passive foreign investment company (PFIC) or qualified electing fund (QEF)

Employer identification number (if any)

SEE ATTACHED STATEMENT

Address (Enter number, street, city or town, and country.)

Tax year of company or fund: calendar year **2010** or other tax year beginning and ending

**Part I Elections** (See instructions.)

- A** ☐ **Election To Treat the PFIC as a QEF.** I, a shareholder of a PFIC, elect to treat the PFIC as a QEF. *Complete lines 1a through 2c of Part II.*
- B** ☐ **Deemed Sale Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF, elect to recognize gain on the deemed sale of my interest in the PFIC. *Enter gain or loss on line 10f of Part IV.*
- C** ☐ **Deemed Dividend Election.** I, a shareholder on the first day of a PFIC's first tax year as a QEF that is a controlled foreign corporation (CFC), elect to treat an amount equal to my share of the post-1986 earnings and profits of the CFC as an excess distribution. *Enter this amount on line 10e of Part IV.*
- D** ☐ **Election To Extend Time For Payment of Tax.** I, a shareholder of a QEF, elect to extend the time for payment of tax on the undistributed earnings and profits of the QEF until this election is terminated. *Complete lines 3a through 4c of Part II to calculate the tax that may be deferred.*  
**Note:** If any portion of line 1a or line 2a of Part II is includible under section 551 or 951, you may not make this election. Also, see sections 1294(c) and 1294(f) and the related regulations for events that terminate this election.
- E** ☐ **Election To Recognize Gain on Deemed Sale of PFIC.** I, a shareholder of a former PFIC or a PFIC to which section 1279(e) applies, elect to treat as an excess distribution the gain recognized on the deemed sale of my interest in the PFIC, or, if I qualify, my share of the PFIC's post-1986 earnings and profits deemed distributed, on the last day of its last tax year as a PFIC under section 1297(a). *Enter gain on line 10f of Part IV.*
- F** ☐ **Election to Mark-to-Market PFIC Stock.** I, a shareholder of a PFIC, elect to mark-to-market the PFIC stock that is marketable within the meaning of section 1296(e). *Complete Part III.*

**Part II Income From a Qualified Electing Fund (QEF).** All QEF shareholders complete lines 1a through 2c. If you are making Election D, also complete lines 3a through 4c. (See page 5 of instructions.)

1 a	Enter your pro rata share of the ordinary earnings of the QEF	1a		
b	Enter the portion of line 1a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	1b		
c	Subtract line 1b from line 1a. Enter this amount on your tax return as dividend income		1c	
2 a	Enter your pro rata share of the total net capital gain of the QEF	2a		
b	Enter the portion of line 2a that is included in income under section 551 or 951 or that may be excluded under section 1293(g)	2b		
c	Subtract line 2b from line 2a. This amount is a net long-term capital gain. Enter this amount in Part II of the Schedule D used for your income tax return. (See instructions.)		2c	
3 a	Add lines 1c and 2c		3a	
b	Enter the total amount of cash and the fair market value of other property distributed or deemed distributed to you during the tax year of the QEF. (See instructions.)	3b		
c	Enter the portion of line 3a not already included in line 3b that is attributable to shares in the QEF that you disposed of, pledged, or otherwise transferred during the tax year	3c		
d	Add lines 3b and 3c		3d	
e	Subtract line 3d from line 3a, and enter the difference (if zero or less, enter amount in brackets) <b>Important:</b> If line 3e is greater than zero, and no portion of line 1a or 2a is includible in income under section 551 or 951, you may make Election D with respect to the amount on line 3e.		3e	
4 a	Enter the total tax for the tax year (See instructions.)	4a		
b	Enter the total tax for the tax year determined without regard to the amount entered on line 3e	4b		
c	Subtract line 4b from line 4a. This is the deferred tax, the time for payment of which is extended by making Election D. See instructions.		4c	



Form 8621 (Rev. 12-2004)

**Part III Gain or (Loss) From Mark-to-Market Election** (See page 5 of instructions.)

5	Enter the fair market value of your PFIC stock at the end of the tax year .....	5	
6	Enter your adjusted basis in the stock at the end of the tax year .....	6	
7	Excess. Subtract line 6 from line 5. If a gain, stop here. Include this amount as ordinary income on your tax return. If a loss, go to line 8 .....	7	
8	Enter any unreversed inclusions (as defined in section 1296(d)). See instructions. ....	8	
9	Enter the smaller of line 7 or line 8. Include this amount as an ordinary loss on your tax return .....	9	

**Part IV Distributions From and Disposition of Stock of a Section 1291 Fund** (See page 6 of instructions.)  
Complete a separate Part IV for each excess distribution (see instructions).

10 a	Enter your total distributions from the section 1291 fund during the current tax year with respect to the applicable stock. If the holding period of the stock began in the current tax year, see instructions .....	10a	
b	Enter the total distributions (reduced by the portions of such distributions that were excess distributions but not included in income under section 1291(a)(1)(B)) made by the fund with respect to the applicable stock for each of the 3 years preceding the current tax year (or if shorter, the portion of the shareholder's holding period before the current tax year) .....	10b	
c	Divide line 10b by 3. (See instructions if the number of preceding tax years is less than 3.) .....	10c	
d	Multiply line 10c by 125% (1.25) .....	10d	
e	Subtract line 10d from line 10a. This amount, if more than zero, is the excess distribution with respect to the applicable stock. If zero or less and you did not dispose of stock during the tax year, do not complete the rest of Part IV. See instructions if you received more than one distribution during the current tax year. Also, see instructions for rules for reporting a nonexcess distribution on your income tax return .....	10e	
f	Enter gain or loss from the disposition of stock of a section 1291 fund or former section 1291 fund. If a gain, complete line 11. If a loss, show it in brackets and do not complete line 11 .....	10f	
11 a	Attach a statement for each distribution and disposition. Show your holding period for each share of stock or block of shares held. Allocate the excess distribution to each day in your holding period. Add all amounts that are allocated to days in each tax year. ....		
b	Enter the total of the amounts determined in line 11a that are allocable to the current tax year and tax years before the foreign corporation became a PFIC (pre-PFIC tax years). Enter these amounts on your income tax return as other income .....	11b	
c	Enter the aggregate increases in tax (before credits) for each tax year in your holding period (other than the current tax year and pre-PFIC years). (See instructions.) .....	11c	152,169.
d	Foreign tax credit. (See instructions.) .....	11d	
e	Subtract line 11d from line 11c. Enter this amount on your income tax return as "additional tax." (See instructions.) .....	11e	152,169.
f	Determine interest on each net increase in tax determined on line 11e using the rates and methods of section 6621. Enter the aggregate amount of interest here. (See instructions.) .....	11f	9,084.

SEE STATEMENT 51

**Part V Status of Prior Year Section 1294 Elections and Termination of Section 1294 Elections**  
Complete a separate column for each outstanding election. Complete lines 9 and 10 only if there is a partial termination of the section 1294 election.

	(i)	(ii)	(iii)	(iv)	(v)	(vi)
1 Tax year of outstanding election .....						
2 Undistributed earnings to which the election relates .....						
3 Deferred tax .....						
4 Interest accrued on deferred tax (line 3) as of the filing date .....						
5 Event terminating election .....						
6 Earnings distributed or deemed distributed during the tax year .....						
7 Deferred tax due with this return .....						
8 Accrued interest due with this return .....						
9 Deferred tax outstanding after partial termination of election .....						
10 Interest accrued after partial termination of election .....						



DAVID H. DEWHURST III  
[REDACTED]

FORM 8621 STATEMENT

TAXPAYER IS A BENEFICIARY OF THE DAVID DEWHURST BLIND TRUST [REDACTED]. INFORMATION ON INVESTMENTS FROM PASSIVE FOREIGN INVESTMENT COMPANIES IS UNKNOWN. PLEASE SEE FORM 1041 FOR DAVID DEWHURST BLIND TRUST FOR ADDITIONAL INFORMATION.

Form **8801**Department of the Treasury  
Internal Revenue Service (99)**Credit for Prior Year Minimum Tax -  
Individuals, Estates, and Trusts**

▶ See separate instructions.

▶ Attach to Form 1040, 1040NR, or 1041.

OMB No. 1545-1073

**2010**Attachment  
Sequence No. **74**

Name(s) shown on return

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part I Net Minimum Tax on Exclusion Items**

<b>1</b> Combine lines 1, 6, 7, and 11 of your 2009 Form 6251. Estates and trusts, see instructions	<b>1</b>	1,416,735.
<b>2</b> Enter adjustments and preferences treated as exclusion items (see instructions)	<b>2</b>	452,792.
<b>3</b> Minimum tax credit net operating loss deduction (see instructions)	<b>3</b>	( )
<b>4</b> Combine lines 1, 2, and 3. If zero or less, enter -0- here and on line 15 and go to Part II. If more than \$216,900 and you were married filing separately for 2009, see instructions	<b>4</b>	1,869,527.
<b>5</b> Enter: \$70,950 if married filing jointly or qualifying widow(er) for 2009; \$46,700 if single or head of household for 2009; or \$35,475 if married filing separately for 2009. Estates and trusts, enter \$22,500	<b>5</b>	70,950.
<b>6</b> Enter: \$150,000 if married filing jointly or qualifying widow(er) for 2009; \$112,500 if single or head of household for 2009; or \$75,000 if married filing separately for 2009. Estates and trusts, enter \$75,000	<b>6</b>	150,000.
<b>7</b> Subtract line 6 from line 4. If zero or less, enter -0- here and on line 8 and go to line 9	<b>7</b>	1,719,527.
<b>8</b> Multiply line 7 by 25% (.25)	<b>8</b>	429,882.
<b>9</b> Subtract line 8 from line 5. If zero or less, enter -0-. If under age 24 at the end of 2009, see instructions	<b>9</b>	0.
<b>10</b> Subtract line 9 from line 4. If zero or less, enter -0- here and on line 15 and go to Part II. Form 1040NR filers, see instructions	<b>10</b>	1,869,527.
<b>11</b> • If for 2009 you filed Form 2555 or 2555-EZ, see page 2 of the instructions for the amount to enter. • If for 2009 you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b (Form 1041, line 2b(2)); or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (lines 14a and 15, column (2), of Schedule D (Form 1041)), complete Part III of Form 8801 and enter the amount from line 47 here. Form 1040NR filers, see instructions. • All others: If line 10 is \$175,000 or less (\$87,500 or less if married filing separately for 2009), multiply line 10 by 26% (.26). Otherwise, multiply line 10 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2009) from the result. Form 1040NR filers, see instructions.	<b>11</b>	270,244.
<b>12</b> Minimum tax foreign tax credit on exclusion items (see instructions)	<b>12</b>	29,475.
<b>13</b> Tentative minimum tax on exclusion items. Subtract line 12 from line 11	<b>13</b>	240,769.
<b>14</b> Enter the amount from your 2009 Form 6251, line 35, or 2009 Form 1041, Schedule I, line 55	<b>14</b>	190,794.
<b>15</b> Net minimum tax on exclusion items. Subtract line 14 from line 13. If zero or less, enter -0-	<b>15</b>	49,975.

LHA For Paperwork Reduction Act Notice, see instructions.

Form 8801 (2010)



**Part II Current Year Nonrefundable and Refundable Credits and Carryforward to 2011**

16	Enter the amount from your 2009 Form 6251, line 36, or 2009 Form 1041, Schedule I, line 56	78,675.
17	Enter the amount from line 15	49,975.
18	Subtract line 17 from line 16. If less than zero, enter as a negative amount	28,700.
19	2009 credit carryforward. Enter the amount from your 2009 Form 8801, line 30	
20	Enter your 2009 unallowed qualified electric vehicle credit (see instructions)	
21	Combine lines 18 through 20. If zero or less, stop here and see the instructions	28,700.
22	Enter your 2010 regular income tax liability minus allowable credits (see instructions)	152,169.
23	Enter the amount from your 2010 Form 6251, line 33, or 2010 Form 1041, Schedule I, line 54	428,747.
24	Subtract line 23 from line 22. If zero or less, enter -0-	0.
25	<b>Current year nonrefundable credit.</b> Enter the <b>smaller</b> of line 21 or line 24. Also enter this amount on your 2010 Form 1040, line 53 (check box b); Form 1040NR, line 50 (check box b); or Form 1041, Schedule G, line 2c	0.
26	<p>• <b>Estates and trusts:</b> Leave lines 26 and 27 blank and go to line 28.</p> <p>• <b>Individuals:</b> Did you have a minimum tax credit carryforward to 2008 (on your 2007 Form 8801, line 28)?</p> <p><input checked="" type="checkbox"/> <b>No.</b> Leave lines 26 and 27 blank and go to line 28.</p> <p><input type="checkbox"/> <b>Yes.</b> Complete Part IV of Form 8801 to figure the amount to enter</p>	
27	<p>Is line 26 more than line 25?</p> <p><input type="checkbox"/> <b>No.</b> Leave line 27 blank and go to line 28.</p> <p><input type="checkbox"/> <b>Yes.</b> Subtract line 25 from line 26. This is your <b>current year refundable credit</b>. Enter the result here and on your 2010 Form 1040, line 71 (check box c), or Form 1040NR, line 66 (check box c)</p>	
28	<b>Credit carryforward to 2011.</b> Subtract the larger of line 25 or line 26 from line 21. Keep a record of this amount because you may use it in future years	28,700.

**Part III Tax Computation Using Maximum Capital Gains Rates**

**Caution.** If you did not complete the 2009 Qualified Dividends and Capital Gain Tax Worksheet, the 2009 Schedule D Tax Worksheet, or Part V of the 2009 Schedule D (Form 1041), see the instructions before completing this part.

29	Enter the amount from Form 8801, line 10. If you filed Form 2555 or 2555-EZ for 2009, enter the amount from line 3 of the worksheet on page 2 of the instructions	29	1,869,527.
<p><b>Caution.</b> If for 2009 you filed Form 1040NR, 1041, 2555, or 2555-EZ, see the instructions before completing lines 30, 31, and 32.</p>			
30	Enter the amount from line 6 of your 2009 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 13 of your 2009 Schedule D Tax Worksheet, or the amount from line 22 of the 2009 Schedule D (Form 1041), whichever applies*	30	10,972,875.
<p>If you figured your 2009 tax using the 2009 Qualified Dividends and Capital Gain Tax Worksheet, skip line 31 and enter the amount from line 30 on line 32. Otherwise, go to line 31.</p>			
31	Enter the amount from line 19 of your 2009 Schedule D (Form 1040), or line 14b, column (2), of the 2009 Schedule D (Form 1041)	31	
32	Add lines 30 and 31, and enter the smaller of that result or the amount from line 10 of your 2009 Schedule D Tax Worksheet	32	10,972,875.
33	Enter the smaller of line 29 or line 32	33	1,869,527.
34	Subtract line 33 from line 29	34	0.
35	If line 34 is \$175,000 or less (\$87,500 or less if married filing separately for 2009), multiply line 34 by 26% (.26). Otherwise, multiply line 34 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2009) from the result. Form 1040NR filers, see instructions	35	0.
36	Enter: • \$67,900 if married filing jointly or qualifying widow(er) for 2009, • \$33,950 if single or married filing separately for 2009, • \$45,500 if head of household for 2009, or • \$2,300 for an estate or trust. Form 1040NR filers, see instructions	36	67,900.
37	Enter the amount from line 7 of your 2009 Qualified Dividends and Capital Gain Tax Worksheet, the amount from line 14 of your 2009 Schedule D Tax Worksheet, or the amount from line 23 of the 2009 Schedule D (Form 1041), whichever applies. If you did not complete either worksheet or Part V of the 2009 Schedule D (Form 1041), enter -0-. Form 1040NR filers, see instructions	37	
38	Subtract line 37 from line 36. If zero or less, enter -0-	38	67,900.
39	Enter the smaller of line 29 or line 30	39	1,869,527.
40	Enter the smaller of line 38 or line 39	40	67,900.
41	Subtract line 40 from line 39	41	1,801,627.
42	Multiply line 41 by 15% (.15)	42	270,244.
<p>If line 31 is zero or blank, skip lines 43 and 44 and go to line 45. Otherwise, go to line 43.</p>			
43	Subtract line 39 from line 33	43	
44	Multiply line 43 by 25% (.25)	44	
45	Add lines 35, 42, and 44	45	270,244.
46	If line 29 is \$175,000 or less (\$87,500 or less if married filing separately for 2009), multiply line 29 by 26% (.26). Otherwise, multiply line 29 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately for 2009) from the result. Form 1040NR filers, see instructions	46	519,968.
47	Enter the smaller of line 45 or line 46 here and on line 11. If you filed Form 2555 or 2555-EZ for 2009, do not enter this amount on line 11. Instead, enter it on line 4 of the worksheet on page 2 of the instructions	47	270,244.

\* The 2009 Qualified Dividends and Capital Gain Tax Worksheet is on page 39 of the 2009 Instructions for Form 1040. The 2009 Schedule D Tax Worksheet is on page D-10 of the 2009 Instructions for Schedule D (Form 1040) (page 8 of the 2009 Instructions for Schedule D (Form 1041)).



**Part IV** Tentative Refundable Credit

48	Enter the amount from line 21 .....		48
49	Enter the total of lines 18 and 20 from your 2008 Form 8801. If zero or less, enter -0- .....	49	
50	Enter the total of lines 18 and 20 from your 2009 Form 8801. If zero or less, enter -0- .....	50	
51	Enter the total of lines 18 and 20 from your 2010 Form 8801. If zero or less, enter -0- .....	51	
52	Add lines 49 through 51 .....		52
53	Long-term unused minimum tax credit. Subtract line 52 from line 48 (If zero or less, enter -0- here and on line 26. <b>Do not</b> complete the rest of Part IV) .....		53
54	Multiply line 53 by 50% (.50) .....		54
55	Enter the amount from your 2009 Form 8801, line 59 .....		55
56	Enter the <b>larger</b> of line 54 or line 55 .....		56
57	Enter the <b>smaller</b> of line 53 or line 56. Enter the result here and on line 26 .....		57

Form 8801 (2010)

**2009**Attachment  
Sequence No. 19**1116**

FORM 8801

**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Form

Department of the Treasury  
Internal Revenue Service (99)

Identifying number as shown on page 1 of your tax return

Name

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☐ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

		Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
g	Enter the name of the foreign country or U.S. possession	VARIOUS			
1a	Gross income from sources within country shown above and of the type checked above:	376,821.			1a 376,821.
b	Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions)				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>					
2	Expenses definitely related to the income on line 1a (attach statement)	95,543.			
3	Pro rata share of other deductions not definitely related:	53,527.			
a	Certain itemized deductions or standard deduction				
b	Other deductions (attach statement)	53,527.			
c	Add lines 3a and 3b	376,821.			
d	Gross foreign source income	1474225.			
e	Gross income from all sources	.025561			
f	Divide line 3d by line 3e	1,368.			
g	Multiply line 3c by line 3f				
4	Pro rata share of interest expense:				
a	Home mortgage interest (use worksheet on page 14 of the instructions)				
b	Other interest expense				
5	Losses from foreign sources	96,911.			6 96,911.
6	Add lines 2, 3g, 4a, 4b, and 5				7 279,910.
7	Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued (j) Date paid or accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency			In U.S. dollars				
		Taxes withheld at source on:			Taxes withheld at source on:				
		(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends	(p) Rents and royalties		
A									
B									
C									

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 1116 (2009)



Form 1116 (2009) DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	26,059.	
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11	26,059.	
12	Reduction in foreign taxes	12		
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13		26,059.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	279,910.	
15	Adjustments to line 14	15		
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	279,910.	
17	Individuals: Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). Estates and trusts: Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17	1,869,527.	
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18		.149722
19	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate categories (lump-sum distributions), see pg. 19 of the instructions.</i>	19		270,244.
20	Multiply line 19 by line 18 (maximum amount of credit)	20		40,461.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21		26,059.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22	26,059.	
23	Credit for taxes on general category income	23	3,416.	
24	Credit for taxes on certain income re-sourced by treaty	24		
25	Credit for taxes on lump-sum distributions	25		
26	Add lines 22 through 25	26		29,475.
27	Enter the smaller of line 19 or line 26	27		29,475.
28	Reduction of credit for international boycott operations	28		
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29		29,475.

Form 1116 (2009)

Form **1116**

FORM 8801

**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

OMB No. 1545-0121

**2009**Attachment  
Sequence No. **19**Department of the Treasury  
Internal Revenue Service (99)

Name

Identifying number as shown on page 1 of your tax return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**Use a separate Form 1116 for each category of income listed below. See **Categories of Income** beginning on page 3 of the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☐ Passive category income      c ☐ Section 901(j) income      e ☐ Lump-sum distributions  
b ☒ General category income      d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ **UNITED STATES**

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession ▶ <b>VARIOUS</b>				
1a Gross income from sources within country shown above and of the type checked above:	475,715.			1a 475,715.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See pages 13 and 14 of the instructions):</b>				
2 Expenses definitely related to the income on line 1a (attach statement)	450,357.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction	53,527.			
b Other deductions (attach statement)				
c Add lines 3a and 3b	53,527.			
d Gross foreign source income	475,715.			
e Gross income from all sources	14742225.			
f Divide line 3d by line 3e	.032269			
g Multiply line 3c by line 3f	1,727.			
4 Pro rata share of interest expense:				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	452,084.			6 452,084.
7 Subtract line 6 from line 1a. Enter the result here and on line 14, page 2				7 23,631.

**Part II Foreign Taxes Paid or Accrued**

Country	Credit is claimed for taxes (you must check one) (h) <input type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued						(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		In foreign currency				In U.S. dollars			
		Taxes withheld at source on:				Taxes withheld at source on:			
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		
A									
B									
C									

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2

Form **1116** (2009)

LHA For Paperwork Reduction Act Notice, see separate Instructions.



Form 1116 (2009) **DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9	10,197.
10	Carryback or carryover (attach detailed computation)	10	3,979.
11	Add lines 9 and 10	11	14,176.
12	Reduction in foreign taxes	12	
13	Subtract line 12 from line 11. This is the total amount of foreign taxes available for credit	13	14,176.
14	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I	14	23,631.
15	Adjustments to line 14	15	
16	Combine the amounts on lines 14 and 15. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 17 through 21. However, if you are filing more than one Form 1116, you must complete line 19.)	16	23,631.
17	<b>Individuals:</b> Enter the amount from Form 1040, line 41 (minus any amount on Form 8914, line 6). If you are a nonresident alien, enter the amount from Form 1040NR, line 38 (minus any amount on Form 8914, line 6). <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	17	1,869,527.
18	Divide line 16 by line 17. If line 16 is more than line 17, enter "1"	18	.012640
19	<b>Individuals:</b> Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 41. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 19 for separate categories (lump-sum distributions), see pg. 19 of the instructions.</i>	19	270,244.
20	Multiply line 19 by line 18 (maximum amount of credit)	20	3,416.
21	Enter the smaller of line 13 or line 20. If this is the only Form 1116 you are filing, skip lines 22 through 26 and enter this amount on line 27. Otherwise, complete the appropriate line in Part IV	21	3,416.

**Part IV Summary of Credits From Separate Parts III**

22	Credit for taxes on passive category income	22	
23	Credit for taxes on general category income	23	
24	Credit for taxes on certain income re-sourced by treaty	24	
25	Credit for taxes on lump-sum distributions	25	
26	Add lines 22 through 25	26	
27	Enter the smaller of line 19 or line 26	27	
28	Reduction of credit for international boycott operations	28	
29	Subtract line 28 from line 27. This is your foreign tax credit. Enter here and on Form 1040, line 47; Form 1040NR, line 44; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	29	

Minimum Tax Foreign Tax Credit  
on Exclusion Items  
2009 Schedule D Tax Worksheet Recalculated

Name  
DAVID H. DEWHURST III & PATRICIA H. DEWHURST

1. Enter your taxable income from Form 8801, line 10 ..... 1. 1,869,527.
2. Enter your qualified dividends from Form 1040, line 9b ..... 2. N/A
3. Enter the amount from  
Form 4952, line 4g ... 3. N/A
4. Enter the amount from  
Form 4952, line 4e\* 4. N/A
5. Subtract line 4 from line 3. If zero or less, enter -0- 5. N/A
6. Subtract line 5 from line 2. If zero or less, enter -0- 6. N/A
7. Enter the smaller of line 15 or line 16 of Sch. D ... 7. N/A
8. Enter the smaller of line 3 or line 4 ..... 8. N/A
9. Subtract line 8 from line 7. If zero or less, enter -0- 9. N/A
10. Add lines 6 and 9 ..... 10. 10,972,875.
11. Add lines 18 and 19 of Schedule D ..... 11. \_\_\_\_\_
12. Enter the smaller of line 9 or line 11 ..... 12. \_\_\_\_\_
13. Subtract line 12 from line 10 ..... 13. 10,972,875.
14. Subtract line 13 from line 1. If zero or less, enter -0- ..... 14. 0.
15. Enter the smaller of:  
 • The amount on line 1 or  
 • \$33,950 if single or married filing separately;  
 \$67,900 if married filing jointly or qualifying widow(er); or  
 \$45,500 if head of household } ..... 15. 67,900.
16. Enter the smaller of line 14 or line 15 ..... 16. \_\_\_\_\_
17. Subtract line 10 from line 1. If zero or less, enter -0- ..... 17. \_\_\_\_\_
18. Enter the larger of line 16 or line 17 ..... 18. \_\_\_\_\_
- If lines 15 and 16 are the same, skip lines 19 and 20 and go to line 21. Otherwise, go to line 19.  
 ..... 19. 67,900.
19. Subtract line 16 from line 15 ..... 19. \_\_\_\_\_
- If lines 1 and 15 are the same, skip lines 20 through 32 and go to line 33. Otherwise, go to line 20.  
 ..... 20. 1,869,527.
20. Enter the smaller of line 1 or line 13 ..... 20. 1,869,527.
21. Enter the amount from line 19 (if line 19 is blank, enter -0-) ..... 21. 67,900.
22. Subtract line 21 from line 20. If zero or less, enter -0- ..... 22. 1,801,627.
23. Multiply line 22 by 15% (.15) ..... 23. N/A
- If Schedule D, line 19, is zero or blank, skip lines 24 through 29 and go to line 30. Otherwise, go to line 24.
24. Enter the smaller of line 9 above or Schedule D, line 19 ..... 24. \_\_\_\_\_
25. Add lines 10 and 18 ..... 25. \_\_\_\_\_
26. Enter the amount from line 1 above ..... 26. \_\_\_\_\_
27. Subtract line 26 from line 25. If zero or less, enter -0- ..... 27. \_\_\_\_\_
28. Subtract line 27 from line 24. If zero or less, enter -0- ..... 28. \_\_\_\_\_
29. Multiply line 28 by 25% (.25) ..... 29. N/A
- If Schedule D, line 18, is zero or blank, skip lines 30 through 32 and go to line 33. Otherwise, go to line 30.
30. Add lines 18, 19, 22, and 28 ..... 30. \_\_\_\_\_
31. Subtract line 30 from line 1 ..... 31. \_\_\_\_\_
32. Multiply line 31 by 28% (.28) ..... 32. N/A
33. Figure the tax on the amount on line 18. Use the Tax Table or Tax Computation Worksheet, whichever applies ..... 33. N/A
34. Add lines 23, 29, 32, and 33 ..... 34. N/A
35. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies ..... 35. N/A
36. Tax on all taxable income (including capital gains and qualified dividends). Enter the smaller of line 34 or  
 line 35. Also include this amount on Form 1040, line 43 ..... 36. N/A



Form  
1116AMT - 8801

Foreign Tax Credit Carryforward  
on Exclusion Items

Name

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

GENERAL LIMITATION INCOME

Foreign taxes available for credit on exclusion items .....	14,176.
Maximum amount of credit on exclusion items .....	<3,416.>
Foreign tax credit carryforward on exclusion items .....	10,760.

**Gains and Losses From Section 1256  
Contracts and Straddles**

▶ Attach to your tax return.

OMB No. 1545-0044  
**2010**  
Attachment  
Sequence No. **82**

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Check all applicable boxes **A** ☐ Mixed straddle election **C** ☐ Mixed straddle account election  
**B** ☐ Straddle-by-straddle identification election **D** ☐ Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

(a) Identification of account	(b) (Loss)	(c) Gain
1 FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.		129.
2 Add the amounts on line 1 in columns (b) and (c)	2	129.
3 Net gain or (loss). Combine line 2, columns (b) and (c)	3	129.
4 Form 1099-B adjustments. See instructions and attach schedule	4	
5 Combine lines 3 and 4	5	129.
<b>Note:</b> If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.		
6 If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7 Combine lines 5 and 6	7	129.
8 Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	52.
9 Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	77.

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold					
	Mo. Day Yr.					
10						
11a Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11a ( )
b Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)						11b ( )

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
	(c) Date closed out or sold			
	Mo. Day Yr.			
12				
13a Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D				13a
b Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D				13b

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
	Mo. Day Yr.			
14				



Form **8582**Department of the Treasury  
Internal Revenue Service (99)**Passive Activity Loss Limitations**

- ▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

OMB No. 1545-1008

**2010**Attachment  
Sequence No. 88

Name(s) shown on return

Identifying number

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

**Part I 2010 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

- 1a Activities with net income (enter the amount from Worksheet 1, column (a))
- 1b Activities with net loss (enter the amount from Worksheet 1, column (b))
- 1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))
- 1d Combine lines 1a, 1b, and 1c.

1a

1b

1c

1d

**Commercial Revitalization Deductions From Rental Real Estate Activities**

- 2a Commercial revitalization deductions from Worksheet 2, column (a)
- 2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)
- 2c Add lines 2a and 2b

2a

2b

2c

**All Other Passive Activities**

- 3a Activities with net income (enter the amount from Worksheet 3, column (a))
- 3b Activities with net loss (enter the amount from Worksheet 3, column (b))
- 3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))
- 3d Combine lines 3a, 3b, and 3c

3a

3b

3c

3d

- 4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used

4

If line 4 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 9 of the instructions for an example.

- 5 Enter the smaller of the loss on line 1d or the loss on line 4
- 6 Enter \$150,000. If married filing separately, see the instructions
- 7 Enter modified adjusted gross income, but not less than zero (see the instr.)
- Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.

6

7

8

5

- 8 Subtract line 7 from line 6
- 9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions
- 10 Enter the smaller of line 5 or line 9

9

10

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 9 of the instructions.

- 11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions
- 12 Enter the loss from line 4
- 13 Reduce line 12 by the amount on line 10
- 14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13

11

12

13

14

**Part IV Total Losses Allowed**

- 15 Add the income, if any, on lines 1a and 3a and enter the total
- 16 Total losses allowed from all passive activities for 2010. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return

15

16

81,398.

81,398.

SEE STATEMENT 56



Caution: The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
Total. Enter on Form 8582, lines 1a, 1b, and 1c					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
SEE ATTACHED STATEMENT FOR WORKSHEET 3					
Total. Enter on Form 8582, lines 3a, 3b, and 3c	81,398.	<75,319.>	<307,720.>		

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
Total					

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 5				
Total		351,576.	1.000000000	301,641.



Worksheet 6 - Allowed Losses (See instructions.)				
Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SEE ATTACHED STATEMENT FOR WORKSHEET 6			
		5,627.	4,828.	799

**Total** ..... **Reported on Two or More Forms or Schedules** (See instructions.)

Worksheet 7 - Activities With Losses Reported on Two or More Forms					
Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule					
b Net income from form or schedule					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
SEE ATTACHED STATEMENT FOR WORKSHEET 7					
c Subtract line 1b from line 1a. If zero or less, enter -0-					
OVERALL					
Total		345,949.	1.0000000	296,813.	49,136.

Form 8582 (2010)

**Passive Activity Credit Limitations**

- ▶ See separate instructions.  
▶ Attach to Form 1040 or 1041.

OMB No. 1545-1034

Attachment  
Sequence No. 89

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST****Part I Passive Activity Credits**

Caution: If you have credits from a publicly traded partnership, see Publicly Traded Partnerships (PTPs) on page 14 of the instructions.

Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c on page 9.)

1a Credits from Worksheet 1, column (a) .....

1a

b Prior year unallowed credits from Worksheet 1, column (b) .....

1b

c Add lines 1a and 1b .....

1c

Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c on page 9.)

2a Credits from Worksheet 2, column (a) .....

2a

b Prior year unallowed credits from Worksheet 2, column (b) .....

2b

c Add lines 2a and 2b .....

2c

Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c on page 9.)

3a Credits from Worksheet 3, column (a) .....

3a

b Prior year unallowed credits from Worksheet 3, column (b) .....

3b

c Add lines 3a and 3b .....

3c

All Other Passive Activity Credits (See Lines 4a through 4c on page 10.)

4a Credits from Worksheet 4, column (a) .....

4a

8.

b Prior year unallowed credits from Worksheet 4, column (b) .....

4b

65.

c Add lines 4a and 4b .....

4c

73.

5 Add lines 1c, 2c, 3c, and 4c .....

5

73.

6 Enter the tax attributable to net passive income (see page 10) .....

6

0.

7 Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see page 10 .....

7

73.

Note: If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II, III, or IV. Instead, go to line 37.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

8 Enter the smaller of line 1c or line 7 .....

8

9 Enter \$150,000. If married filing separately, see page 10 .....

9

10 Enter modified adjusted gross income, but not less than zero (see page 10).

10

If line 10 is equal to or more than line 9, skip lines 11

through 15 and enter -0- on line 16 .....

11

11 Subtract line 10 from line 9 .....

12

12 Multiply line 11 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 10 .....

13

13a Enter the amount, if any, from line 10 of Form 8582 .....

13a

b Enter the amount, if any, from line 14 of Form 8582 .....

13b

c Add lines 13a and 13b .....

13c

14 Subtract line 13c from line 12 .....

14

15 Enter the tax attributable to the amount on line 14 (see page 10) .....

15

16 Enter the smaller of line 8 or line 15 .....

16

LHA For Paperwork Reduction Act Notice, see separate instructions.



**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7		17
18	Enter the amount from line 16		18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V		19
20	Enter the smaller of line 2c or line 19		20
21	Enter \$250,000. If married filing separately, see page 13. (See page 13 to find out if you can skip lines 21 through 26.)	21	
22	Enter modified adjusted gross income, but not less than zero. (See instr. for line 10 on page 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22	
23	Subtract line 22 from line 21	23	
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see page 13	24	
25a	Enter the amount, if any, from line 10 of Form 8582	25a	
b	Enter the amount, if any, from line 14 of Form 8582	25b	
c	Add lines 25a and 25b	25c	
26	Subtract line 25c from line 24	26	
27	Enter the tax attributable to the amount on line 26 (see page 13)	27	
28	Enter the amount, if any, from line 18	28	
29	Subtract line 28 from line 27		29
30	Enter the smaller of line 20 or line 29		30

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31
32	Enter the amount from line 30	32
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33
34	Enter the smaller of line 3c or line 33	34
35	Tax attributable to the remaining special allowance (see page 13)	35
36	Enter the smaller of line 34 or line 35	36

**Part V Passive Activity Credit Allowed**

37	Passive Activity Credit Allowed. Add lines 6, 16, 30, and 36. See page 13 to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> on page 14	37	0.
----	--	----	----

**Part VI Election To Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See page 15	<input type="checkbox"/>
39	Name of passive activity disposed of	
40	Description of the credit property for which the election is being made	
41	Amount of unallowed credit that reduced your basis in the property	\$



# ALTERNATIVE MINIMUM TAX

## Passive Activity Loss Limitations

OMB No. 1545-1008

**2010**

Attachment  
Sequence No. 88

Form **8582**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.

Identifying number

Name(s) shown on return

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**Part I 2010 Passive Activity Loss** Caution: Complete Worksheets 1, 2, and 3 on page 2 before completing Part I.

Rental Real Estate Activities With Active Participation (For the definition of active participation, see Special Allowance for Rental Real Estate Activities on page 3 of the instructions.)

1a Activities with net income (enter the amount from Worksheet 1, column (a))	1a		1d	
1b Activities with net loss (enter the amount from Worksheet 1, column (b))	1b			
1c Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	1c			
d Combine lines 1a, 1b, and 1c				
<b>Commercial Revitalization Deductions From Rental Real Estate Activities</b>				
2a Commercial revitalization deductions from Worksheet 2, column (a)	2a		2c	
2b Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	2b			
c Add lines 2a and 2b				
<b>All Other Passive Activities</b>				
3a Activities with net income (enter the amount from Worksheet 3, column (a))	3a	78,927.	3d	<277,575.>
3b Activities with net loss (enter the amount from Worksheet 3, column (b))	3b	<74,656.>		
3c Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	3c	<281,846.>		
d Combine lines 3a, 3b, and 3c				
4 Combine lines 1d, 2c, and 3d. If the result is net income or zero, all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Do not complete Form 8582. Report the losses on the forms and schedules normally used			4	<277,575.>

If line 4 is a loss and:

- Line 1d is a loss, go to Part II.
- Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
- Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, do not complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See page 9 of the instructions for an example.

5 Enter the smaller of the loss on line 1d or the loss on line 4	5		9	
6 Enter \$150,000. If married filing separately, see the instructions	6			
7 Enter modified adjusted gross income, but not less than zero (see the instr.)	7			
Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.				
8 Subtract line 7 from line 6	8			
9 Multiply line 8 by 50% (.5). Do not enter more than \$25,000. If married filing separately, see the instructions			9	
10 Enter the smaller of line 5 or line 9			10	

If line 2c is a loss, go to Part III. Otherwise, go to line 15.

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II on page 9 of the instructions.

11 Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	11		14	
12 Enter the loss from line 4	12			
13 Reduce line 12 by the amount on line 10	13			
14 Enter the smallest of line 2c (treated as a positive amount), line 11, or line 13	14			

**Part IV Total Losses Allowed**

15 Add the income, if any, on lines 1a and 3a and enter the total	15	78,927.	16	78,927.
16 Total losses allowed from all passive activities for 2010. Add lines 10, 14, and 15. See the instructions to find out how to report the losses on your tax return				

SEE STATEMENT 64



ALTERNATIVE MINIMUM TAX  
PATRICIA H. DEWHURST

Page 2

Form 8582 (2010) **DAVID H. DEWHURST III & PATRICIA H.**  
**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total.</b> Enter on Form 8582, lines 1a, 1b, and 1c					

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)

Worksheet 2 - For Form 8582, Lines 2a and 2b (See instructions.)			
Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
Total. Enter on Form 8582, lines 2a and 2b			

and 2b  
Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
	SEE ATTACHED STATEMENT FOR WORKSHEET 3				
Total. Enter on Form 8582, lines 3a, 3b, and 3c	78,927.	<74,656.>	<281,846.>		

Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14 (See instructions.)

[illegible]

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
	SEE ATTACHED STATEMENT FOR WORKSHEET			5
Total		324,420.	1.0000000000	277,575.

Form 8582 (2010)

**ALTERNATIVE MINIMUM TAX**

Form 8582 (2010) **DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

Page **3**

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
SEE ATTACHED STATEMENT FOR WORKSHEET 6		5,624.	4,812.	812.
<b>Total</b> .....		5,624.	4,812.	812.

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions): .....					
1a Net loss plus prior year unallowed loss from form or schedule .....					
b Net income from form or schedule .....					
c Subtract line 1b from line 1a. If zero or less, enter -0- .....					
Form or schedule and line number to be reported on (see instructions): .....					
1a Net loss plus prior year unallowed loss from form or schedule .....					
b Net income from form or schedule .....					
c Subtract line 1b from line 1a. If zero or less, enter -0- .....					
Form or schedule and line number to be reported on (see instructions): .....					
1a Net loss plus prior year unallowed loss from form or schedule .....					
b Net income from form or schedule .....					
c Subtract line 1b from line 1a. If zero or less, enter -0- .....					
SEE ATTACHED STATEMENT FOR WORKSHEET 7					
<b>OVERALL</b> .....		318,796.	1.0000000	272,763.	46,033.
<b>Total</b> .....		318,796.	1.0000000	272,763.	46,033.

Form 8582 (2010)



Form

**8846**Department of the Treasury  
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes  
Paid on Certain Employee Tips**

▶ Attach to your tax return.

OMB No. 1545-1414

**2010**Attachment  
Sequence No. 98

Name(s) shown on return

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**Note.** Claim this credit only for social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) .....	1	
2	Tips not subject to the credit provisions (see instructions) .....	2	
3	Creditable tips. Subtract line 2 from line 1 .....	3	
4	Multiply line 3 by 7.65% (.0765). If you had any tipped employees whose wages (including tips) exceeded \$106,800 or were exempt from social security taxes, see instructions and check here <input type="checkbox"/> .....	4	
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations .....	5	7.
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 7 .....	6	7.
7	Credit for employer social security and Medicare taxes paid on certain employee tips included on line 6 from passive activities (see instructions) .....	7	7.
8	Subtract line 7 from line 6 .....	8	
9	Credit for employer social security and Medicare taxes paid on certain employee tips allowed for 2010 from passive activities (see instructions) .....	9	
10	Carryforward of the credit for employer social security and Medicare taxes paid on certain employee tips that originated in a tax year that began after 2006 (see instructions) .....	10	
11	Carryback of the credit for employer social security and Medicare taxes paid on certain employee tips from 2011 (see instructions) .....	11	
12	Add lines 8 through 11. Report this amount on Form 3800, line 29f .....	12	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 8846 (2010)

Form **8844**Department of the Treasury  
Internal Revenue Service**Empowerment Zone and Renewal  
Community Employment Credit**

▶ Attach to your tax return.

OMB No. 1545-1444

**2010**Attachment  
Sequence No. 99

Name(s) shown on return

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

1	Enter the total qualified wages paid or incurred during calendar year 2010 only (see instructions)		
a	Qualified empowerment zone wages	\$	X 20% (.20)
b	Skip line 1b	\$	X 0% (.00)
2	Enter the amount from line 1a. See instructions for the adjustment you must make to salaries and wages		
3	Empowerment zone and renewal community employment credit from partnerships, S corporations, cooperatives, estates, and trusts		1.
4	Add lines 2 and 3. Partnerships and S corporations, report this amount on Schedule K; all others, go to line 5		1.
5	Empowerment zone and renewal community employment credit included on line 4 from passive activities (see instructions)		1.
6	Subtract line 5 from line 4		0.
7	Passive activity credit allowed for 2010 (see instructions)		
8	Carryforward of empowerment zone and renewal community employment credit to 2010		
9	Carryback of empowerment zone employment credit from 2011 (see instructions)		
10	Add lines 6 through 9. Cooperatives, estates, and trusts, go to line 11. All others, report this amount on Form 3800, line 24		
11	Amount allocated to the patrons of the cooperative or the beneficiaries of the estate or trust (see instructions)		
12	Cooperatives, estates, and trusts. Subtract line 11 from line 10. Report this amount on Form 3800, line 24		

Form **8844** (2010)

For Paperwork Reduction Act Notice, see instructions.

LHA

020361  
01-28-11



**Return by a U.S. Transferor of Property  
to a Foreign Corporation**

▶ Attach to your income tax return for the year of the transfer or distribution.

OMB No. 1545-0026

Attachment  
Sequence No. **128**

**Part I U.S. Transferor Information** (see instructions)

Name of transferor

Identifying number (see instructions)

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**1** If the transferor was a corporation, complete questions 1a through 1d.

**a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? .....

☐ Yes ☒ No

**b** Did the transferor remain in existence after the transfer? .....

☒ Yes ☐ No

If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

**c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ..... ☐ Yes ☒ No

If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**d** Have basis adjustments under section 367(a)(5) been made? ..... ☐ Yes ☒ No

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

**a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

**b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ..... ☐ Yes ☒ No

**c** Is the partner disposing of its entire interest in the partnership? ..... ☐ Yes ☒ No

**d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ..... ☐ Yes ☒ No

**Part II Transferee Foreign Corporation Information** (see instructions)

**3** Name of transferee (foreign corporation)

**4** Identifying number, if any

**DIETETIC SPA**

**5** Address (including country)

**VIA E. FERMI 3, CALEPPIO DI SETTALA  
MILAN, ITALY**

**6** Country code of country of incorporation or organization

**IT**

**7** Foreign law characterization (see instructions)

**CORPORATION**

**8** Is the transferee foreign corporation a controlled foreign corporation? ..... ☐ Yes ☒ No

**Part III** Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash			16,592.		
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in Temp. Regs. sec. 1.367(a)-4T(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

**Supplemental Information Required To Be Reported** (see instructions):

---



---



---



---



**Part IV Additional Information Regarding Transfer of Property** (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 15.2300 % (b) After 15.2300 %10 Type of nonrecognition transaction (see instructions) **SECTION 351**

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- |   |                              |  |
|---|------------------------------|--|
| a Gain recognition under section 904(f)(3) .....    | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) ..... | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) .....             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 .....             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? ☐ Yes ☒ No

13 Indicate whether the transferor was required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T for any of the following:

- |  |                              |  |
|--|------------------------------|--|
| a Tainted property .....   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Depreciation recapture .....   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Branch loss recapture .....  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Any other income recognition provision contained in the above-referenced regulations ..... | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? ☐ Yes ☒ No15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? ☐ Yes ☒ No

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred ► \$ \_\_\_\_\_

16 Was cash the only property transferred? ☒ Yes ☐ No17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? ☐ Yes ☒ No

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

---



---



---



---

**Return by a U.S. Transferor of Property  
to a Foreign Corporation**

OMB No. 1545-0026

Attachment  
Sequence No. **128**

▶ Attach to your income tax return for the year of the transfer or distribution.

**Part I U.S. Transferor Information** (see instructions)

Identifying number (see instructions)

Name of transferor

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

**1** If the transferor was a corporation, complete questions 1a through 1d.

**a** If the transfer was a section 361(a) or (b) transfer, was the transferor controlled (under section 368(c)) by 5 or fewer domestic corporations? .....

☐ Yes ☒ No  
☒ Yes ☐ No

**b** Did the transferor remain in existence after the transfer? .....  
If not, list the controlling shareholder(s) and their identifying number(s):

Controlling shareholder	Identifying number

**c** If the transferor was a member of an affiliated group filing a consolidated return, was it the parent corporation? ..... ☐ Yes ☒ No  
If not, list the name and employer identification number (EIN) of the parent corporation:

Name of parent corporation	EIN of parent corporation

**d** Have basis adjustments under section 367(a)(5) been made? ..... ☐ Yes ☒ No

**2** If the transferor was a partner in a partnership that was the actual transferor (but is not treated as such under section 367), complete questions 2a through 2d.

**a** List the name and EIN of the transferor's partnership:

Name of partnership	EIN of partnership

**b** Did the partner pick up its pro rata share of gain on the transfer of partnership assets? ..... ☐ Yes ☒ No  
**c** Is the partner disposing of its entire interest in the partnership? ..... ☐ Yes ☒ No  
**d** Is the partner disposing of an interest in a limited partnership that is regularly traded on an established securities market? ..... ☐ Yes ☒ No

**Part II Transferee Foreign Corporation Information** (see instructions)

**4** Identifying number, if any

**3** Name of transferee (foreign corporation)

**CELESTIAL SEMICONDUCTOR LTD**

**5** Address (including country)  
**UGLAND HOUSE, SOUTH CHURCH STREET  
GEORGETOWN, GRAND CAYMAN, CAYMAN ISLANDS**

**6** Country code of country of incorporation or organization  
**CJ**

**7** Foreign law characterization (see instructions)  
**CORPORATION**

**8** Is the transferee foreign corporation a controlled foreign corporation? ..... ☒ Yes ☐ No



**Part III** Information Regarding Transfer of Property (see instructions)

Type of property	(a) Date of transfer	(b) Description of property	(c) Fair market value on date of transfer	(d) Cost or other basis	(e) Gain recognized on transfer
Cash		CONVRTBLE NOTE	85.	85.	
Stock and securities					
Installment obligations, account receivables or similar property					
Foreign currency or other property denominated in foreign currency					
Inventory					
Assets subject to depreciation recapture (see Temp. Regs. sec. 1.367(a)-4T(b))					
Tangible property used in trade or business not listed under another category					
Intangible property					
Property to be leased (as described in Temp. Regs. sec. 1.367(a)-4T(c))					
Property to be sold (as described in Temp. Regs. sec. 1.367(a)-4T(d))					
Transfers of oil and gas working interests (as described in Temp. Regs. sec. 1.367(a)-4T(e))					
Other property					

Supplemental Information Required To Be Reported (see instructions):

**Part IV Additional Information Regarding Transfer of Property** (see instructions)

9 Enter the transferor's interest in the foreign transferee corporation before and after the transfer:

(a) Before 1.4100 % (b) After 1.5400 %

10 Type of nonrecognition transaction (see instructions) SECTION 354

11 Indicate whether any transfer reported in Part III is subject to any of the following:

- |   |                              |  |
|---|------------------------------|--|
| a Gain recognition under section 904(f)(3) .....    | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Gain recognition under section 904(f)(5)(F) ..... | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Recapture under section 1503(d) .....             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Exchange gain under section 987 .....             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

12 Did this transfer result from a change in the classification of the transferee to that of a foreign corporation? ☐ Yes ☒ No

13 Indicate whether the transferor was required to recognize income under Temporary Regulations sections 1.367(a)-4T through 1.367(a)-6T for any of the following:

- |  |                              |  |
|--|------------------------------|--|
| a Tainted property .....   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| b Depreciation recapture .....   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| c Branch loss recapture .....  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |
| d Any other income recognition provision contained in the above-referenced regulations ..... | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |

14 Did the transferor transfer assets which qualify for the trade or business exception under section 367(a)(3)? ☐ Yes ☒ No

15 a Did the transferor transfer foreign goodwill or going concern value as defined in Temporary Regulations section 1.367(a)-1T(d)(5)(iii)? ☐ Yes ☒ No

b If the answer to line 15a is "Yes," enter the amount of foreign goodwill or going concern value transferred \$ \_\_\_\_\_

16 Was cash the only property transferred? ☐ Yes ☒ No

17 a Was intangible property (within the meaning of section 936(h)(3)(B)) transferred as a result of the transaction? ☐ Yes ☒ No

b If "Yes," describe the nature of the rights to the intangible property that was transferred as a result of the transaction:

---



---



---



---



# Domestic Production Activities Deduction

▶ Attach to your tax return. ▶ See separate instructions.

OMB No. 1545-1984

Attachment  
Sequence No. **143**

Name(s) as shown on return

Identifying number

**DAVID H. DEWHURST III & PATRICIA H. DEWHURST**

	(a) Oil-related production activities	(b) All activities
<b>Note.</b> Do not complete column (a), unless you have oil-related production activities. Enter amounts for all activities in column (b), including oil-related production activities.		
<b>1</b> Domestic production gross receipts (DPGR) .....	<b>1</b>	
<b>2</b> Allocable cost of goods sold. If you are using the small business simplified overall method, skip lines 2 and 3 .....	<b>2</b>	
<b>3</b> Enter deductions and losses allocable to DPGR (see instructions) .....	<b>3</b>	
<b>4</b> If you are using the small business simplified overall method, enter the amount of cost of goods sold and other deductions or losses you ratably apportion to DPGR. All others, skip line 4 .....	<b>4</b>	
<b>5</b> Add lines 2 through 4 .....	<b>5</b>	
<b>6</b> Subtract line 5 from line 1 .....	<b>6</b>	
<b>7</b> Qualified production activities income from estates, trusts, and certain partnerships and S corporations (see instructions) <b>SEE STATEMENT 65</b> .....	<b>7</b>	<b>241.</b>
<b>8</b> Add lines 6 and 7. Estates and trusts, go to line 9, all others, skip line 9 and go to line 10 .....	<b>8</b>	<b>241.</b>
<b>9</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>9</b>	
<b>10a</b> Oil-related qualified production activities income. Estates and trusts, subtract line 9, column (a), from line 8, column (a), all others, enter amount from line 8, column (a). If zero or less, enter -0- here .....	<b>10a</b>	
<b>b</b> Qualified production activities income. Estates and trusts, subtract line 9, column (b), from line 8, column (b), all others, enter amount from line 8, column (b). If zero or less, enter -0- here, skip lines 11 through 21, and enter -0- on line 22 .....	<b>10b</b>	<b>241.</b>
<b>11</b> Income limitation (see instructions): • Individuals, estates, and trusts. Enter your adjusted gross income figured without the domestic production activities deduction ..... • All others. Enter your taxable income figured without the domestic production activities deduction (tax-exempt organizations, see instructions) ..... }	<b>11</b>	<b>1,010,218.</b>
<b>12</b> Enter the smaller of line 10b or line 11. If zero or less, enter -0- here, skip lines 13 through 21, and enter -0- on line 22 .....	<b>12</b>	<b>241.</b>
<b>13</b> Enter 9% of line 12 .....	<b>13</b>	<b>22.</b>
<b>14a</b> Enter the smaller of line 10a or line 12 .....	<b>14a</b>	
<b>b</b> Reduction for oil-related qualified production activities income. Multiply line 14a by 3% .....	<b>14b</b>	
<b>15</b> Subtract line 14b from line 13 .....	<b>15</b>	<b>22.</b>
<b>16</b> Form W-2 wages (see instructions) .....	<b>16</b>	
<b>17</b> Form W-2 wages from estates, trusts, and certain partnerships and S corporations (see instructions) .....	<b>17</b>	
<b>18</b> Add lines 16 and 17. Estates and trusts, go to line 19, all others, skip line 19 and go to line 20 .....	<b>18</b>	
<b>19</b> Amount allocated to beneficiaries of the estate or trust (see instructions) .....	<b>19</b>	
<b>20</b> Estates and trusts, subtract line 19 from line 18, all others, enter amount from line 18 .....	<b>20</b>	
<b>21</b> Form W-2 wage limitation. Enter 50% of line 20 .....	<b>21</b>	
<b>22</b> Enter the smaller of line 15 or line 21 .....	<b>22</b>	
<b>23</b> Domestic production activities deduction from cooperatives. Enter deduction from Form 1099-PATR, box 6 .....	<b>23</b>	
<b>24</b> Expanded affiliated group allocation (see instructions) .....	<b>24</b>	
<b>25</b> Domestic production activities deduction. Combine lines 22 through 24 and enter the result here and on Form 1040, line 35; Form 1120, line 25; or the applicable line of your return .....	<b>25</b>	<b>0.</b>

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **8903** (Rev. 12-2010)



Form 8283

(Rev. December 2006)

Department of the Treasury  
Internal Revenue Service

## Noncash Charitable Contributions

▶ Attach to your tax return if you claimed a total deduction  
of over \$500 for all contributed property.  
▶ See separate instructions.

OMB. No. 1545-0008

Attachment  
Sequence No. 155

Identifying number

Name(s) shown on your income tax return

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

Note. Figure the amount of your contribution deduction before completing this form. See your tax return instructions.

Section A. Donated Property of \$5,000 or Less and Certain Publicly Traded Securities - List in this section only items (or groups of similar items) for which you  
claimed a deduction of \$5,000 or less. Also, list certain publicly traded securities even if the deduction is more than \$5,000 (see instructions).

## Part I Information on Donated Property - If you need more space, attach a statement.

1	(a) Name and address of the donee organization	(b) Description of donated property (For a donated vehicle, enter the year, make, model, condition, and mileage, and attach Form 1098-C if required.)
A	CHRISTIAN COMMUNITY SERVICE CENTER P.O. BOX 27924, HOUSTON, TX 77227	CHILDREN'S TOYS & GAMES
B	GOODWILL INDUSTRIES OF HOUSTON 10795 HAMMERLY BLVD., HOUSTON, TX 77043	CLOTHING, TOYS, AND HOUSEHOLD ITEMS
C		
D		
E		

Note. If the amount you claimed as a deduction for an item is \$500 or less, you do not have to complete columns (d), (e), and (f).

	(c) Date of the contribution	(d) Date acquired by donor (mo., yr.)	(e) How acquired by donor	(f) Donor's cost or adjusted basis	(g) Fair market value (see instructions)	(h) Method used to determine the fair market value
A	VARIOUS	11/10	PURCHASE		50.	THRIFT SHOP VALUE
B	VARIOUS	VAR.	PURCHASE		2,200.	THRIFT SHOP VALUE
C						
D						
E						

Part II Partial Interests and Restricted Use Property - Complete lines 2a through 2e if you gave less than an entire interest in a property listed in Part I. Complete  
lines 3a through 3c if conditions were placed on a contribution listed in Part I; also attach the required statement (see instructions).2 a Enter the letter from Part I that identifies the property for which you gave less than an entire interest ▶  
If Part II applies to more than one property, attach a separate statement.b Total amount claimed as a deduction for the property listed in Part I: (1) For this tax year ▶  
(2) For any prior tax years ▶c Name and address of each organization to which any such contribution was made in a prior year (complete only if different from the  
donee organization above):  
Name of charitable organization (donee)

Address (number, street, and room or suite no.)

City or town, state, and ZIP code

d For tangible property, enter the place where the property is located or kept ▶

e Name of any person, other than the donee organization, having actual possession of the property ▶

3 a Is there a restriction, either temporary or permanent, on the donee's right to use or dispose of the donated property? .....

b Did you give to anyone (other than the donee organization or another organization participating with  
the donee organization in cooperative fundraising) the right to the income from the donated property or  
to the possession of the property, including the right to vote donated securities, to acquire the  
property by purchase or otherwise, or to designate the person having such income, possession, or right  
to acquire? .....

c Is there a restriction limiting the donated property for a particular use? .....

Yes	No

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 8283 (Rev. 12-2006)



Form 8948  
(December 2010)

Department of the Treasury  
Internal Revenue Service

## Preparer Explanation for Not Filing Electronically

OMB No. 1545-2200

Attachment  
Sequence No. 173

▶ Attach to taxpayer's Form 1040, 1040A, 1040EZ, or Form 1041.

Name(s) on tax return

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

Taxpayer's identifying number

Check the applicable box to indicate the reason this return is not being filed electronically.

1 ☐ Taxpayer chose to file this return on paper.

2 ☐ The preparer received a waiver from the requirement to electronically file the tax return.

Waiver Reference Number \_\_\_\_\_ Approval Letter Date \_\_\_\_\_

3 ☐ The preparer is a member of a recognized religious group that is conscientiously opposed to filing electronically.

4 ☐ This return was rejected by IRS e-file and the reject condition could not be resolved.

Reject code: \_\_\_\_\_ Number of attempts to resolve reject: \_\_\_\_\_

5 ☐ The preparer's e-file software package does not support Form \_\_\_\_\_ or Schedule \_\_\_\_\_ attached to this return.

6 Check the box that applies and provide additional information if requested.

a ☐ The preparer is ineligible to file electronically because IRS e-file does not accept foreign preparers without social security numbers who live and work abroad.

b ☐ The preparer is ineligible to participate in IRS e-file due to an IRS sanction.

c ☒ Other: Describe below the circumstances that prevented the preparer from filing this return electronically.

TAXPAYER IS FILING FORM 8621 WITH THIS TAX RETURN AND IS REPORTING \$9,084  
OF SECTION 1291 INTEREST. THIS AMOUNT IS REPORTED AT THE BOTTOM OF FORM  
1040, PAGE 1 PER THE INSTRUCTIONS AND HAS ALSO BEEN ADDED TO FORM 1040,  
PAGE 2, LINE 73. THE TAX PREPARATION SOFTWARE WILL NOT ELECTRONICALLY  
FILE THE RETURN DUE TO THE SECTION 1291 INTEREST ON LINE 73. THEREFORE,  
THE TAXPAYER IS UNABLE TO FILE THIS RETURN ELECTRONICALLY.

## Form 1116

## U.S. and Foreign Source Income Summary

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

FOREIGN

INCOME TYPE		TOTAL	U.S.	FOREIGN	
				GENERAL	PASSIVE
Compensation		10,482.	10,482.		331.
Dividends/Distributions	STMT 66	1,449,840.	1,449,509.		
Interest		2,690,206.	2,690,206.		
Capital Gains		10,352,151.	10,352,151.		
Business/Profession					357.
Rent/Royalty		2,189.	1,832.		
State/Local Refunds				32,307.	87,680.
Partnership/S Corporation	STMT 67	457,006.	337,019.	519,201.	224,029.
Trust/Estate	STMT 68	263,448.	<479,782.>		
Other Income		292,654.	292,654.		
Gross Income		<u>15,517,976.</u>	<u>14,654,071.</u>	<u>551,508.</u>	<u>312,397.</u>

Less:

Section 911 Exclusion	8,539.	8,539.		
Capital Losses				
Capital Gains Tax Adjustment				
Total Income - Form 1116	<u>15,509,437.</u>	<u>14,645,532.</u>	<u>551,508.</u>	<u>312,397.</u>

Deductions:

Business/Profession Expenses	11,499,642.	11,449,372.	26,837.	23,433.
Rent/Royalty Expenses	17.			17.
Partnership/S Corporation Losses	1,012.	1,012.		
Trust/Estate Losses	8,850.	<470,582.>	447,568.	31,864.
Capital Losses				
Non-capital Losses	5.	5.		
Individual Retirement Account				
Moving Expenses				
Self-employment Tax Deduction	2,072.	2,072.		
Self-employment Health Insurance				
Keogh Contributions				
Alimony				
Forfeited Interest				
Foreign Housing Deduction				
Other Adjustments	2,987,621.	2,987,621.		
Capital Gains Tax Adjustment				
Total Deductions	<u>14,499,219.</u>	<u>13,969,500.</u>	<u>474,405.</u>	<u>55,314.</u>
Adjusted Gross Income	<u>1,010,218.</u>	<u>676,032.</u>	<u>77,103.</u>	<u>257,083.</u>

Less Itemized Deductions:

Specifically Allocated	505,109.	505,109.		
Home Mortgage Interest				
Other Interest	162,766.	162,766.		
Ratably Allocated	522,381.	493,300.	18,565.	10,516.
Total Adjustments to Adjusted Gross Income	<u>1,190,256.</u>	<u>1,161,175.</u>	<u>18,565.</u>	<u>10,516.</u>
Taxable Income Before Exemptions	<u>&lt;180,038.&gt;</u>	<u>&lt;485,143.&gt;</u>	<u>58,538.</u>	<u>246,567.</u>



## Form 1116

## Allocation of Itemized Deductions

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

	Total Itemized Deductions	Itemized Deductions After Sec. 68 Reduction	Form 1116		
			Specifically U.S.	Specifically Foreign	Ratable
Taxes .....	115,060.				115,060.
Interest - Not Including Investment Interest .....					
Contributions .....	505,109.		505,109.		
Miscellaneous Deductions Subject to 2% .....	332,057.				332,057.
Other Miscellaneous Deductions - Not Including Gambling Losses .....	75,264.				75,264.
Foreign Adjustment .....					
Total Itemized Deductions Subject to Sec. 68 .....	1,027,490.				
Add Itemized Deductions Not Subject to Sec. 68:					
Medical/Dental .....					
Investment Interest .....	162,766.		162,766.		
Casualty Losses .....					
Gambling Losses .....					
Foreign Adjustment .....					
Total Itemized Deductions .....	1,190,256.				
Total Allowed on Schedule A .....			667,875.		522,381.

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## Foreign Income Category

## GENERAL LIMITATION INCOME

Regular	2005	2006	2007	2008	2009	2010
1. Foreign tax paid/accrued						11,793.
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						11,793.
4. Foreign tax available						0.
5. Maximum credit allowable						
6. Unused foreign tax ( + ) or excess of limit ( - )	30,541.	2,270.		3,979.	10,197.	11,793.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining	30,541.	2,270.		3,979.	10,197.	11,793.
Total foreign taxes from all available years to be carried to next year						102,778.

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax ( + ) or excess of limit ( - )				43,998.	
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining				43,998.	



NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## GENERAL LIMITATION INCOME

## Foreign Income Category

AMT	2005	2006	2007	2008	2009	2010
						11,793.
1. Foreign tax paid/accrued						
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						11,793.
4. Foreign tax available						10,930.
5. Maximum credit allowable						
6. Unused foreign tax ( + ) or excess of limit ( - )	30,541.	2,270.		3,979.	6,764.	863.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining	30,541.	2,270.		3,979.	6,764.	863.
Total foreign taxes from all available years to be carried to next year						89,937.

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax ( + ) or excess of limit ( - )				45,520.	
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining				45,520.	

## Form 1116

## Foreign Tax Credit Carryover Statement (Page 1 of 2)

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## Foreign Income Category

## PASSIVE INCOME

## Regular

	2005	2006	2007	2008	2009	2010
1. Foreign tax paid/accrued						25,695.
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						25,695.
4. Foreign tax available						0.
5. Maximum credit allowable						
6. Unused foreign tax (+) or excess of limit (-)	86,777.	65,642.	67,758.	61,869.	26,059.	25,695.
7. Foreign tax carryback						
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining	86,777.	65,642.	67,758.	61,869.	26,059.	25,695.
Total foreign taxes from all available years to be carried to next year						422,876.

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax (+) or excess of limit (-)					89,076.
7. Foreign tax carryback					
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					89,076.



NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

Foreign Income Category

## PASSIVE INCOME

AMT	2005	2006	2007	2008	2009	2010
1. Foreign tax paid/accrued						25,695.
2. FTC carryback to 2010 for amended returns						
3. Reduction allocated to excluded income						25,695.
4. Foreign tax available						37,533.
5. Maximum credit allowable						
6. Unused foreign tax ( + ) or excess of limit ( - )		60,401.	67,758.			<11,838.>
7. Foreign tax carryback						11,838.
8. Foreign tax carryforward						
9. Less treaty adjustment						
10. Foreign tax or excess limit remaining		60,401.	67,758.			135,376.
Total foreign taxes from all available years to be carried to next year						

	2000	2001	2002	2003	2004
1. Foreign tax paid/accrued					
2. FTC carryback to 2010 for amended returns					
3. Reduction allocated to excluded income					
4. Foreign tax available					
5. Maximum credit allowable					
6. Unused foreign tax ( + ) or excess of limit ( - )					19,055.
7. Foreign tax carryback					11,838.
8. Foreign tax carryforward					
9. Less treaty adjustment					
10. Foreign tax or excess limit remaining					7,217.

## Form 1116

## Foreign Tax Preference Items

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## Alternative minimum tax deductions allocation:

Itemized deductions	75,264.
Other deductions not directly allocated	0.

Total alternative minimum tax adjustments	75,264.
Total foreign source income	863,905.
Total gross income	15517976.

Ratio of foreign source income to gross income	.055671
--	---------

Total foreign source deductions	4,190.
---------------------------------	--------

## Total deductions allocated to foreign income class:

General limitation income	2,675.
Passive income	1,515.
Section 901(j) income	
Income re-sourced by treaty	



Form 1116

## Foreign Wages, Salaries, Business and Profession Income

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

Wages and Salaries:

Source	Amount

Total Foreign Wages and Salaries .....

Business and Profession Income:

Source	Amount
FALCON SEABOARD DIVERSIFIED, INC.	32,307.

Total Foreign Business and Profession Income ..... 32,307.

Reduction for Foreign Earned Income Exclusion/Deduction:

Total Foreign Wages and Salaries .....  
Foreign Earned Income Exclusion/Deduction .....  
Percent Applicable to Foreign Wages and Salaries .....

Reduction Amount .....

Wages and Salaries Included on Form 1116, line 1 .....

Total Foreign Business and Profession Income .....  
Foreign Earned Income Exclusion/Deduction .....  
Percent Applicable to Foreign Business and Profession Income .....

Reduction Amount .....

Business and Profession Income Included on Form 1116, line 1 ..... 32,307.

## Form 1116

## Pro Rata Share of Allocated Losses

NAME

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## Allocation of Losses from Other Categories

INCOME CLASSIFICATION	INCOME	LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	246,567.			
Income re-sourced by treaty	58,538.			
General limitation income	305,105.			
Totals				

## Allocation of U.S. Losses

INCOME CLASSIFICATION	REMAINING INCOME	U.S. LOSS	ALLOCATED LOSS	LOSS NOT ALLOCATED
Passive income	246,567.	392,063.	246,567.	145,496.
Income re-sourced by treaty	58,538.	93,080.	58,538.	34,542.
General limitation income	305,105.	485,143.	305,105.	180,038.
Totals				

## Recapture of Prior Year Overall Foreign Loss

INCOME CLASSIFICATION	REMAINING INCOME	OVERALL PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

Recapture percentage

## Recapture of Separate Limitation Loss Accounts

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECHARACTERIZED LOSS	LOSS NOT RECHARACTERIZED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

## Recapture of Overall Domestic Loss

INCOME CLASSIFICATION	REMAINING INCOME	PRIOR YEAR LOSS	RECAPTURED LOSS	LOSS NOT RECAPTURED
Passive income				
Income re-sourced by treaty				
General limitation income				
Totals				

## Adjustments to Form 1116, Line 14

INC. CLASSIFICATION	OTHER CATEGORIES	U.S. LOSSES	PRIOR YEAR OVERALL	RECAPTURE OF LOSS ACCOUNTS	DOMESTIC RECAPTURE	FORM 1116, LINE 15
Passive		<246567.>				<246567.>
Re-sourced by treaty		<58,538.>				<58,538.>
General limitation						



DAVID H. DEWHURST III & PATRICIA H. DEWHURST

2010

Percentage Depletion Available

Depletion

Prop No.	Property Description	Production Type	Gross Income Less Royalty Paid	Percentage Depletion Rate	Gross Percentage Depletion	Net Income	Lesser of Net Income or Gross Percentage Depletion	Quantity Limitation Rate	Percentage Depletion Available
101	TRANSOIL MARKETING INC	PRIMARY OIL	1,497.	0.15	225.	1,497.	225.	1.000000	225.
1567	DAVID DEWHURST BLIND TRUST	PRIMARY OIL	335.	0.15	50.	335.	50.	1.000000	50.

DAVID H. DEWHURST III & PATRICIA H. DEWHURST

2010

Excess Intangible Drilling Cost Preference

Depletion

Property Number	Property Description	Preference IDC Expense	Monthly or Cost Depl. Amort. Rate	Amort. of Preference IDC Expense	Excess IDC Expense	Net Income Less Allowable Depletion	Add Back Excess IDC Expense	Net Income for Excess IDC Calculation
101	FALCON SEABOARD DIVERSIFIED, INC.				2181143.	<5705632.>	2181143.	<3524489.>
101	TRANSOIL MARKETING INC					1,497.		1,497.
1567	DAVID DEWHURST BLIND TRUST					335.		335.
Total					2181143.	<5703800.>	2181143.	<3522657.>

2,181,143.

Total excess Intangible Drilling Cost

0.

Less 65% of Net Income for Excess IDC Calculation

2,181,143.

Excess Intangible Drilling Cost Preference



DAVID H. DEWHURST III & PATRICIA H. DEWHURST

2010

65% of Taxable Income Allocation

Depletion

Taxable income including all available NOL carryover  
 Plus allowable depletion  
 Minus cost depletion  
 Taxable income before percentage depletion  
 65%  
 65% of taxable income

0.  
 0.  
 0.  
 0.65  
 0.

Property Number	Property Description	Percentage Depletion 1st Iteration	Allocation Ratio	Limited Percentage Depletion	Cost Depletion	Percentage Depletion Final Iteration	Reallocation Ratio	Allowable Depl. after the 65% Limitation	Excess Percentage Depl. Carryover
101	FALCON SEABOARD 1 DIVERSIFIED, INC. FALCON SEABOARD 2 DIVERSIFIED, INC.	1,317.	.624171						1,317.
102	101 TRANSOIL MARKETING INC	668.	.316588						668.
103	DAVID DEWHURST BLIND	66.	.031280						66.
1567	TRUST	59.	.027962						59.
Total		2,110.	1.000000						2,110.

2010

## Worksheet for NOL Carryover

Name(s) as shown on return

Social Security Number

DAVID H. DEWHURST III &amp; PATRICIA H. DEWHURST

## USE YOUR 2010 FORM 1040 TO COMPLETE THE WORKSHEET:

1. Enter as a positive number your NOL deduction from line 21, Form 1040 or Form 1040NR or line 15a.
2. Enter taxable income without the NOL.
3. Enter as a positive number any net capital loss deduction.
4. Enter as a positive number any gain excluded on the sale of qualified small business stock.
5. Enter the amount of any domestic production activities deduction.
6. Enter any adjustments to adjusted gross income.
7. Enter any adjustments to itemized deductions from line 38.
8. Enter deduction for personal exemptions from line 42, Form 1040 or line 39, Form 1040NR.
9. **Modified taxable income.** Combine lines 2 through 8 and enter the result (but not less than zero).
10. **NOL carryover to 2011.** Subtract line 9 from line 1 and enter the result (but not less than zero).

2,796,633.	2,987,621.
<635,007.>	
10,950.	
	2,172,576.
	815,045.

## ADJUSTMENTS TO ITEMIZED DEDUCTIONS (Individuals Only).

11. Enter adjusted gross income without the NOL deduction.
12. Combine lines 3, 4, 5, and 6 above.
13. **Modified adjusted gross income.** Combine lines 11 and 12 above.

3,997,839.	
	3,997,839.

## ADJUSTMENT TO MEDICAL EXPENSES:

14. Enter medical expenses from Schedule A (Form 1040), line 4.
15. Enter medical expenses from Schedule A (Form 1040), line 1.
16. Multiply line 13 by .075.
17. Subtract line 16 from line 15 and enter the result (but not less than zero).
18. Subtract line 17 from line 14.

43,291.	
299,838.	

## ADJUSTMENT TO MOTOR VEHICLE TAXES:

19. Enter your motor vehicle taxes deduction from Schedule A (Form 1040), Line 7.
20. Refigure your motor vehicle taxes deduction using line 13 above as your adjusted gross income.
21. Subtract line 20 from line 19.


## ADJUSTMENT TO QUALIFIED MORTGAGE INSURANCE PREMIUMS:

22. Qualified mortgage insurance premiums from Schedule A, line 13.
23. Refigured qualified mortgage insurance premiums.
24. Subtract line 23 from line 22.


## ADJUSTMENT TO CHARITABLE CONTRIBUTIONS:

25. Enter charitable contributions deduction from Schedule A (Form 1040), line 19, or Schedule A (Form 1040NR), line 7.
26. Refigure the charitable contributions deduction using line 13 above as your AGI.
27. Subtract line 26 from line 25.

505,109.	
1,199,869.	
	<694,760.>

## ADJUSTMENT TO CASUALTY AND THEFT LOSSES:

28. Enter casualty and theft losses from Form 4684, line 20.
29. Enter casualty and theft losses from Form 4684, line 17.
30. Multiply line 13 by .10.
31. Subtract line 30 from line 29 (but not less than zero).
32. Subtract line 31 from line 28.


## ADJUSTMENT TO MISCELLANEOUS DEDUCTIONS:

33. Enter miscellaneous itemized deductions from Schedule A (Form 1040), line 27, or Schedule A (Form 1040NR), line 15.
34. Enter miscellaneous itemized deductions from Schedule A (Form 1040), line 24, or Schedule A (Form 1040NR), line 12.
35. Multiply line 13 by .02.
36. Subtract line 35 from line 34 and enter the result (but not less than zero).
37. Subtract line 36 from line 33.

332,057.	
352,261.	
79,957.	
272,304.	
	59,753.

## TENTATIVE TOTAL ADJUSTMENT:

38. Combine lines 18, 21, 24, 27, 32, and 37 and enter the result here.

	<635,007.>
--	------------



2010

## Detail NOL Carryover/Carryback Worksheet

NOL		Social Security Number									
Name(s)		DAVID H. DEWHURST III & PATRICIA H. DEWHURST									
Year Carried From	Amount Available for Carryover/Carryback	Amount Used in 2010	Amount Used in 2009	Amount Used in 2008	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in	Amount Used in
2006	4765688.	80,300.	569,159.	4,116,229.							
2007	2907321.	2,092,276.	0.	0.							
Totals	7673009.	2,172,576.	569,159.	4,116,229.							
Total amount available for carryover		7,673,009.									
Less total amounts used		6,857,964.									
Less total amounts expired		0.									
Remaining carryover		815,045.									

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1040

MISCELLANEOUS INCOME

STATEMENT

1

DESCRIPTION

AMOUNT

FALCON SEABOARD DIVERSIFIED INC - SIFL  
HOBBY INCOME - CUTTING HORSES  
NOL CARRYOVER TO 2010

29,324.  
4,156.  
<2,987,621.>

TOTAL TO FORM 1040, LINE 21

<2,954,141.>



DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1040 PENSIONS AND ANNUITIES STATEMENT 2

EMPLOYEE RETIREMENT SYSTEM OF TEXAS

AMOUNT RECEIVED THIS YEAR	41,162.	
NONTAXABLE AMOUNT	19.	
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D		41,143.

TAXABLE AMOUNT FROM FORM 8606, PART III

AMOUNT RECEIVED THIS YEAR	218,031.	
NONTAXABLE AMOUNT	0.	
CAPITAL GAIN DISTRIBUTION REPORTED ON SCH D		218,031.

TOTAL INCLUDED IN FORM 1040, LINE 16B

259,174.

FORM 1040 TAX-EXEMPT INTEREST STATEMENT 3

NAME OF PAYER	AMOUNT
FROM K-1 - DAVID DEWHURST BLIND TRUST	1,172.
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	1.
TOTAL TO FORM 1040, LINE 8B	1,173.

FORM 1040 WAGES RECEIVED AND TAXES WITHHELD STATEMENT 4

T S EMPLOYER'S NAME	AMOUNT PAID	FEDERAL TAX WITHHELD	STATE TAX WITHHELD	CITY SDI TAX W/H	FICA TAX	MEDICARE TAX
T OFFICE OF THE GOVERNOR	9,606.	873.			637.	149.
T TEXAS SENATE PAYROLL OFFICE	876.				88.	21.
TOTALS	10,482.	873.			725.	170.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1040	QUALIFIED DIVIDENDS	STATEMENT 5
-----------	---------------------	-------------

NAME OF PAYER	ORDINARY DIVIDENDS	QUALIFIED DIVIDENDS
FIDELITY BROKERAGE SERVICES [REDACTED]	3,525.	814.
FROM K-1 - DAVID DEWHURST INVESTMENTS - I, INC.	12,645.	3,684.
FROM K-1 - DAVID DEWHURST BLIND TRUST	1,361,750.	553,716.
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	71,882.	67,739.
		625,953.
TOTAL INCLUDED IN FORM 1040, LINE 9B		

FORM 1040	FEDERAL INCOME TAX WITHHELD	STATEMENT 6
-----------	-----------------------------	-------------

T S DESCRIPTION	AMOUNT
T OFFICE OF THE GOVERNOR	873.
T DAVID DEWHURST BLIND TRUST	66.
	939.
TOTAL TO FORM 1040, LINE 61	

SCHEDULE A	MISCELLANEOUS DEDUCTIONS SUBJECT TO FLOOR	STATEMENT 7
------------	---	-------------

DESCRIPTION	AMOUNT
ACCOUNTING & TAX RETURN PREP FEES DEDUCTIBLE UNDER IRC SEC 212	55,666.
INVESTMENT EXPENSES	86.
FIDELITY # [REDACTED] - ACCOUNT FEES	97.
FIDELITY # [REDACTED] - ACCOUNT FEES	1,117.
HOBBY EXPENSE	4,156.
FROM K-1 - GOLF ASSOCIATES, LTD.	275.
FROM K-1 - DAVID DEWHURST INVESTMENTS - I, INC.	2,106.
FROM K-1 - GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)	15.
FROM K-1 - DAVID DEWHURST BLIND TRUST	139,892.
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	148,849.
FROM K-1 - DAVID DEWHURST BLIND TRUST - PTPS	2.
	352,261.
TOTAL TO SCHEDULE A, LINE 23	



SCHEDULE A CASH CONTRIBUTIONS STATEMENT 8

DESCRIPTION	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT
LONG CENTER FOR THE PERFORMING ARTS	25,000.	
TEXAS RIGHT TO LIFE	15,000.	
DAVID H. DEWHURST FOUNDATION		540,000.
FROM K-1 - DAVID DEWHURST BLIND TRUST		225,000.
TEXAS STATE HISTORY MUSEUM FOUNDATION	11,000.	
THE KINKAID SCHOOL	22,701.	
TREES FOR HOUSTON	500.	
HOUSTON ARBORETUM	250.	
HELPING A HERO	25,000.	
RIVER OAKS BAPTIST SCHOOL	1,500.	
TEXAS CHILDREN'S HOSPITAL	1,000.	
BATTLESHIP TEXAS FOUNDATION	20,000.	
MUSEUM OF FINE ARTS HOUSTON	1,050.	
RICE UNIVERSITY	4,000.	
HCC FOUNDATION	60.	
SOCIETY FOR PERFORMING ARTS	4,500.	
MARCH OF DIMES	100.	
HERMANN PARK CONSERVATION	500.	
INTERFACE SAMARITAN CENTER	250.	
SAN JACINTO	1,000.	
BIBLICA	125,000.	
HOUSTON SYMPHONY SOCIETY	25,000.	
AMERICAN DIABETES ASSOCIATION	8,000.	
FOUNDATION FOR TEEN HOUSTON	3,550.	
THETA CHARITY	1,500.	
ASTROS BUDDIES	22.	
ANNETTE STRAUSS INSTITUTE	12,500.	
NATIONAL LT. GOVERNORS	800.	
NATIONAL MS TEXAS	500.	
TEXAS CULTURAL TRUST COUNCIL	1,000.	
JINSA	40,000.	
YELLOWSTONE ACADEMY	150.	
ORANGE SHOW FOUNDATION	1,000.	
EPILEPSY FOUND	2,500.	
UST ADVANCEMENT	2,500.	
ST. LUKES HEALTH CHARITY	150.	
CATTLE BARON'S BALL	10,000.	
RECIPE FOR SUCCESS	100.	
YELLOWSTONE FOUNDATION	2,400.	
WILLOW RIVER FARM FOUNDATION	120.	
BOY SCOUTS OF AMERICA	20,000.	
KIIPP, INC	1,250.	
HOUSTON SYMPHONY LEAGUE	250.	
HOUSTON AREA PARKINSON SOCIETY	100.	

DAVID H. DEWHURST III & PATRICIA H. DEWH

JULIA IDESON LIBRARY PRESERVATION	2,500.	
ST. LUKE'S UNITED METHODIST CHURCH	11,050.	
AMERICAN CANCER SOCIETY	10,000.	
TEXAS ACCESS TO JUSTICE FOUNDATION	150.	
THE RIVER OAKS GARDEN CLUB (AZALEA TRAIL)	350.	
VISION AMERICA	1,500.	
DOMINIC WALSH DANCE THEATER	500.	
ST. LUKE'S EPISCOPAL HOSPITAL	2,362.	
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY		
RESEARCH	2,500.	
TEAM USA	2,500.	
MARATHON KIDS	100.	
TEXAS WOMEN FOR THE ARTS	1,000.	
THE RIVER PERFORMING AND VISUAL ARTS CENTER	850.	
FOTOFEST INTERNATIONAL	465.	
WOMEN'S RESOURCE CENTER	2,000.	
LESS FMV OF GOODS AND SERVICES RECEIVED	<4,935.>	
FROM K-1 - GOLF ASSOCIATES GROUP, LTD.(D.		
DEWHURST TRUST)	1.	
FROM K-1 - DAVID DEWHURST BLIND TRUST	1,073.	
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	6,816.	
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	26.	
SUBTOTALS	432,611.	765,000.
TOTAL TO SCHEDULE A, LINE 16		1,197,611.

SCHEDULE A	INVESTMENT INTEREST	STATEMENT	9
DESCRIPTION		AMOUNT	
FROM DAVID DEWHURST BLIND TRUST		26,813.	
BANK OF AMERICA		132,794.	
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.		3,158.	
FROM K-1 - DAVID DEWHURST BLIND TRUST - PTPS		1.	
TOTAL TO SCHEDULE A, LINE 14		162,766.	



DAVID H. DEWHURST III & PATRICIA H. DEWH

SCHEDULE A CONTRIBUTIONS OTHER THAN CASH OR CHECK				STATEMENT 10
DESCRIPTION	AMOUNT 100% LIMIT	AMOUNT 50% LIMIT	AMOUNT 30% LIMIT	AMOUNT 20% LIMIT
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.			8.	
CHRISTIAN COMMUNITY SERVICE CENTER		50.		
GOODWILL INDUSTRIES OF HOUSTON		2,200.		
SUBTOTALS		2,250.	8.	
TOTAL TO SCHEDULE A, LINE 17				2,258.

SCHEDULE A MEDICAL AND DENTAL EXPENSES		STATEMENT 11
DESCRIPTION	AMOUNT	
DOCTORS, DENTISTS, HOSPITALS, & PRESCRIPTIONS	43,291.	
TOTAL TO SCHEDULE A, LINE 1	43,291.	

SCHEDULE A REAL ESTATE TAXES		STATEMENT 12
DESCRIPTION	AMOUNT	
REAL ESTATE TAXES	92,564.	
REAL ESTATE TAXES PAID BY PASSTHROUGH ENTITY	19,845.	
TOTAL TO SCHEDULE A, LINE 6	112,409.	

SCHEDULE A STATE AND LOCAL GENERAL SALES TAXES		STATEMENT 13
DESCRIPTION	AMOUNT	
STATE SALES TAX	2,008.	
LOCAL SALES TAX	643.	
TOTAL TO SCHEDULE A, LINE 5	2,651.	

STATEMENT(S) 10, 11, 12, 13

## SCHEDULE A

## GENERAL SALES TAX DEDUCTION WORKSHEET

STATEMENT 14

1	ENTER YOUR STATE GENERAL SALES TAXES FROM THE APPLICABLE TABLE. TEXAS IF, FOR ALL OF 2010, YOU LIVED ONLY IN CONNECTICUT, THE DISTRICT OF COLUMBIA, INDIANA, KENTUCKY, MAINE, MARYLAND, MASSACHUSETTS, MICHIGAN, NEW JERSEY, RHODE ISLAND, OR WEST VIRGINIA, SKIP LINES 2 THROUGH 5, ENTER -0- ON LINE 6, AND GO TO LINE 7. OTHERWISE, GO TO LINE 2.	2,008.
2	DID YOU LIVE IN ALASKA, ARIZONA, ARKANSAS, CALIFORNIA (LOS ANGELES COUNTY ONLY), COLORADO, GEORGIA, ILLINOIS, LOUISIANA, MISSOURI, NEW YORK STATE, NORTH CAROLINA, SOUTH CAROLINA, TENNESSEE, UTAH, OR VIRGINIA IN 2010? IF NO, ENTER -0-. IF YES, ENTER YOUR LOCAL GENERAL SALES TAXES FROM THE APPLICABLE TABLE.	0.
3	DID YOUR LOCALITY IMPOSE A LOCAL GENERAL SALES TAX IN 2010? RESIDENTS OF CALIFORNIA AND NEVADA SEE INSTRUCTIONS. IF NO, SKIP LINES 3 THROUGH 5, ENTER -0- ON LINE 6 AND GO TO LINE 7. IF YES, ENTER YOUR LOCAL GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.	2.0000
4	HOUSTON DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, SKIP LINES 4 AND 5 AND GO TO LINE 6. IF YES, ENTER YOUR STATE GENERAL SALES TAX RATE, BUT OMIT PERCENTAGES.	6.2500
5	DIVIDE LINE 3 BY LINE 4. ENTER THE RESULT AS A DECIMAL (ROUNDED TO AT LEAST THREE PLACES).	.3200
6	DID YOU ENTER -0- ON LINE 2 ABOVE? IF NO, MULTIPLY LINE 2 BY LINE 3. IF YES, MULTIPLY LINE 1 BY LINE 5.	643.
6A	ADD LINE 1 AND LINE 6.	2,651.
6B	PART-YEAR DAYS RATE.	1.000000
6C	MULTIPLY LINE 6A BY LINE 6B.	2,651.
7	ENTER YOUR GENERAL SALES TAXES PAID ON SPECIFIED ITEMS, IF ANY.	
8	DEDUCTION FOR GENERAL SALES TAXES. ADD LINES 6C AND 7. ENTER THE RESULT HERE AND ON SCHEDULE A, LINE 5 AND CHECK BOX "B" ON THAT LINE.	2,651.



DAVID H. DEWHURST III & PATRICIA H. DEWH

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM FORMS 6252, 4684, 6781 AND 8824	STATEMENT 15
------------	---	--------------

DESCRIPTION OF PROPERTY	GAIN OR LOSS
FORM 6781, PART I	52.
TOTAL TO SCHEDULE D, PART I, LINE 4	52.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM FORMS 4797, 2439, 6252, 4684, 6781 AND 8824	STATEMENT 16
------------	--	--------------

DESCRIPTION OF PROPERTY	GAIN OR LOSS	28% GAIN
FORM 6781, PART I	77.	
FORM 4797	53,636.	
TOTAL TO SCHEDULE D, PART II, LINE 11	53,713.	

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 17
------------	---	--------------

DESCRIPTION OF ACTIVITY	GAIN OR LOSS
DAVID DEWHURST INVESTMENTS - I, INC.	4,244.
DAVID DEWHURST BLIND TRUST	530,504.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	14,055.
TOTAL TO SCHEDULE D, PART I, LINE 5	548,803.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, AND FIDUCIARIES	STATEMENT 18
------------	--	--------------

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
DAVID DEWHURST INVESTMENTS - I, INC.	<21,033.>	
DAVID DEWHURST BLIND TRUST	9,663,978.	
FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE	<288,813.>	
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	361,123.	
DAVID DEWHURST BLIND TRUST - PTPS	15.	
TOTAL TO SCHEDULE D, PART II, LINE 12	9,715,270.	

---

SCHEDULE D	CAPITAL GAIN DISTRIBUTIONS	STATEMENT 19
------------	----------------------------	--------------

---

NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
FIDELITY BROKERAGE SERVICES [REDACTED]	774.	
TOTALS TO SCHEDULE D, LINE 13	774.	

---

---

SCHEDULE D	ALTERNATIVE MINIMUM TAX NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS, S CORPORATIONS, ESTATES AND TRUSTS	STATEMENT 20
------------	--	--------------

---

DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
DAVID DEWHURST INVESTMENTS - I, INC.	<21,033.>	
DAVID DEWHURST BLIND TRUST	9,663,978.	
FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE	<288,813.>	
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	361,123.	
DAVID DEWHURST BLIND TRUST - PTPS	15.	
TOTAL TO SCHEDULE D, PART II, LINE 12	9,715,270.	

---

---

SCHEDULE D	ALTERNATIVE MINIMUM TAX CAPITAL GAIN DISTRIBUTIONS	STATEMENT 21
------------	---	--------------

---

NAME OF PAYER	TOTAL CAPITAL GAIN	28% GAIN
FIDELITY BROKERAGE SERVICES [REDACTED]	774.	
TOTALS TO SCHEDULE D, LINE 13	774.	

---



DAVID H. DEWHURST III & PATRICIA H. DEWH

SCHEDULE D

ALTERNATIVE MINIMUM TAX  
NET SHORT-TERM GAIN OR LOSS FROM  
FORMS 6252, 4684, 6781 AND 8824

STATEMENT 22

DESCRIPTION OF PROPERTY

GAIN OR LOSS

FORM 6781, PART I

52.

TOTAL TO SCHEDULE D, PART I, LINE 4

52.

SCHEDULE D

ALTERNATIVE MINIMUM TAX  
NET LONG-TERM GAIN OR LOSS FROM FORMS  
4797, 2439, 6252, 4684, 6781 AND 8824

STATEMENT 23

DESCRIPTION OF PROPERTY

GAIN OR LOSS

28% GAIN

FORM 6781, PART I  
FORM 4797 AMT

77.

53,496.

TOTAL TO SCHEDULE D, PART II, LINE 11

53,573.

SCHEDULE D

ALTERNATIVE MINIMUM TAX  
NET SHORT-TERM GAIN OR LOSS FROM  
PARTNERSHIPS, S CORPORATIONS, ESTATES AND TRUSTS

STATEMENT 24

DESCRIPTION OF ACTIVITY

GAIN OR LOSS

DAVID DEWHURST INVESTMENTS - I, INC.  
DAVID DEWHURST BLIND TRUST  
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE

4,244.

530,504.

14,055.

TOTAL TO SCHEDULE D, PART I, LINE 5

548,803.

SCHEDULE D	UNRECAPTURED SECTION 1250 GAIN - AMT	STATEMENT 25
1. IF YOU HAVE A SECTION 1250 PROPERTY IN PART III OF FORM 4797 FOR WHICH YOU MADE AN ENTRY IN PART I OF FORM 4797, ENTER THE SMALLER OF LINE 22 OR LINE 24 OF FORM 4797 FOR THAT PROPERTY. IF YOU DID NOT HAVE ANY SUCH PROPERTY, GO TO LINE 4 . . . . .		
2. ENTER THE AMOUNT FROM FORM 4797, LINE 26G, FOR THE PROPERTY FOR WHICH YOU MADE AN ENTRY ON LINE 1 . . . . .		_____
3. SUBTRACT LINE 2 FROM LINE 1 . . . . .		_____
4. ENTER THE TOTAL UNRECAPTURED SECTION 1250 GAIN INCLUDED ON LINE 26 OR LINE 37 OF FORM(S) 6252 FROM INSTALLMENT SALES OF TRADE OR BUSINESS PROPERTY HELD MORE THAN 1 YEAR . .		_____
5. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1 FROM A PARTNERSHIP OR AN S CORPORATION AS "UNRECAPTURED SECTION 1250 GAIN" . . . . .		572.
		572.
6. ADD LINES 3 THROUGH 5 . . . . .		_____
7. ENTER THE SMALLER OF LINE 6 OR THE GAIN FROM FORM 4797, LINE 7 . . . . .		572.
8. ENTER THE AMOUNT, IF ANY, FROM FORM 4797, LINE 8 . . . . .		_____
9. SUBTRACT LINE 8 FROM LINE 7. IF ZERO OR LESS, ENTER -0- . . . .		572.
10. ENTER THE AMOUNT OF ANY GAIN FROM THE SALE OR EXCHANGE OF AN INTEREST IN A PARTNERSHIP ATTRIBUTABLE TO UNRECAPTURED SECTION 1250 GAIN . . . . .		_____
11. ENTER THE TOTAL OF ANY AMOUNTS REPORTED TO YOU ON A SCHEDULE K-1, FORMS 1099-DIV, OR FORM 2439 AS "UNRECAPTURED SECTION 1250 GAIN" FROM AN ESTATE, TRUST, REAL ESTATE INVESTMENT TRUST, OR MUTUAL FUND (OR OTHER REGULATED INVESTMENT COMPANY) . . . . .		34,285.
12. ENTER THE TOTAL OF ANY UNRECAPTURED SECTION 1250 GAIN FROM SALES (INCLUDING INSTALLMENT SALES) OR OTHER DISPOSITIONS OF SECTION 1250 PROPERTY HELD MORE THAN 1 YEAR FOR WHICH YOU DID NOT MAKE AN ENTRY IN PART I OF FORM 4797 FOR THE YEAR OF SALE . .		_____
		34,857.
13. ADD LINES 9 THROUGH 12 . . . . .		_____
14. IF YOU HAD ANY SECTION 1202 GAIN OR COLLECTIBLE GAIN OR (LOSS), ENTER THE TOTAL OF LINES 1 THROUGH 4 OF THE 28% RATE GAIN WORKSHEET . . . . .		0.
15. ENTER THE (LOSS), IF ANY, FROM SCH D, LINE 7. IF SCH D, LINE 7, IS ZERO OR A GAIN ENTER -0- . . . . .		0.
16. ENTER YOUR LONG-TERM CAPITAL LOSS CARRYOVERS FROM SCHEDULE D, LINE 14, AND SCHEDULE K-1 (FORM 1041), LINE 11C . . . . .		0.
17. COMBINE LINES 14 THROUGH 16. IF THE RESULT IS ZERO OR A GAIN, ENTER -0-. IF THE RESULT IS A (LOSS), ENTER IT AS A POSITIVE AMOUNT . . . . .		0.
18. SUBTRACT LINE 17 FROM LINE 13. IF ZERO OR LESS, ENTER -0-. ENTER THE RESULT ON SCHEDULE D, LINE 19 . . . . .		34,857.



SCHEDULE D	ALTERNATIVE MINIMUM TAX SCHEDULE D TAX WORKSHEET	STATEMENT 26
1	ENTER YOUR TAXABLE INCOME FROM FORM 6251, LINE 30 . . . . .	3,249,401.
2	ENTER YOUR QUALIFIED DIVIDENDS FROM FORM 1040, LINE 9B . . . . .	625,953.
3	IF YOU ARE FILING FORM 4952, ENTER THE AMOUNT FROM FORM 4952, LINE 4G.	
4	ENTER THE AMOUNT FROM FORM 4952, LINE 4E . . . . .	9,741,121.
5	SUBTRACT LINE 4 FROM LINE 3 . . . . .	625,953.
6	SUBTRACT LINE 5 FROM LINE 2 . . . . .	
7	ENTER THE SMALLER OF LINE 15 OR 16 OF SCHEDULE D AMT . . . . .	9,794,617.
8	ENTER THE SMALLER OF LN 3 OR LN 4 .	
9	SUBTRACT LINE 8 FROM LINE 7. IF ZERO OR LESS, ENTER -0- . . . . .	9,794,617.
10	ADD LINES 6 AND 9 . . . . .	10,420,570.
11	ADD LINES 18 AND 19 OF SCHEDULE D AMT . . . . .	34,857.
12	ENTER THE SMALLER LINE 9 OR LINE 11 . . . . .	34,857.
13	SUBTRACT LINE 12 FROM LINE 10. IF ZERO OR LESS, ENTER -0-.	
	TOTAL TO FORM 6251, LINE 37 . . . . .	10,385,713.

SCHEDULE E	OTHER EXPENSES	STATEMENT 27
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE - ROYALTY		
DESCRIPTION		AMOUNT
ROYALTY INCOME DEDUCTION - FALCON SEABOARD DIVERSIFIED, INC - PASSIVE		17.
TOTAL TO SCHEDULE E, PAGE 1, LINE 18		17.

---



---

SCHEDULE E INCOME OR (LOSS) FROM PARTNERSHIPS AND S CORPS STATEMENT 28

---



---

## NAME

EMPLOYER ID NO.	ANY NOT AT RISK	X IF FRN CODE	PASSIVE LOSS	PASSIVE INCOME	NONPASSIVE LOSS	SEC. 179 DEDUCTION	NONPASSIVE INCOME
GOLF ASSOCIATES, LTD.							
		P	799.				
DAVID DEWHURST INVESTMENTS - I, INC.							
		S		3,638.			
INVESTMENT PARTNERSHIP							
		P *	0.				
GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)							
		P	213.				
FALCON SEABOARD DIVERSIFIED, INC.							
		S	11,659.		8745679.		
NET INCOME FROM DEPLETION STATEMENT							
		S			2288939.		
DAVID DEWHURST BLIND TRUST - PTPS							
		P					3.
TOTALS TO SCH. E, LN. 29			12,671.	3,638.	11,034,618.		3.

\* ENTIRE DISPOSITION OF PASSIVE ACTIVITY

---



---

SCHEDULE SE NON-FARM INCOME STATEMENT 29

---



---

DESCRIPTION	AMOUNT
FALCON SEABOARD DIVERSIFIED INC - SIFL	29,324.
TOTAL TO SCHEDULE SE, LINE 2	29,324.



FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 30

## PASSIVE INCOME

## NAME OF COUNTRY IMPOSING TAX

PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	DIVIDENDS	AMOUNT IN U.S. DOLLARS RENT/ROYALTY	INTEREST	OTHER
VARIOUS		0.				325.
VARIOUS		0.				23,809.
VARIOUS		0.				1,530.
VARIOUS		0.	31.			
			31.			25,664.
TOTAL TO FORM 1116, PART II, LINE 8						25,695.

## PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:

	FOREIGN AMT	CONV. RATE	U.S. AMT
2009			
2008			
2007			
2006			
2005			

TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR

FORM 1116 EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME STATEMENT 31

DESCRIPTION	COUNTRY	AMOUNT
ACTIVITY NO. 75	VARIOUS	31,864.
FALCON SEABOARD DIVERSIFIED, INC -	VARIOUS	23,433.
PASSIVE		17.
FALCON SEABOARD DIVERSIFIED, INC.	VARIOUS	
TOTAL TO FORM 1116, PART I, LINE 2		55,314.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1116 FOREIGN TAX CREDIT CARRYOVER / CARRYBACK STATEMENT 32

PASSIVE INCOME

YEAR OF CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	BALANCE AVAILABLE
2009 FOREIGN TAX CREDIT	26,059.	0.	26,059.
2008 FOREIGN TAX CREDIT	61,869.	0.	61,869.
2007 FOREIGN TAX CREDIT	67,758.	0.	67,758.
2006 FOREIGN TAX CREDIT	65,642.	0.	65,642.
2005 FOREIGN TAX CREDIT	86,777.	0.	86,777.
2004 FOREIGN TAX CREDIT	111,284.	0.	89,076.
2003 FOREIGN TAX CREDIT	34,191.	0.	0.
2002 FOREIGN TAX CREDIT	85,241.	85,241.	0.
2001 FOREIGN TAX CREDIT	0.	0.	0.
2000 FOREIGN TAX CREDIT	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2010			
TOTAL TO FORM 1116, PART III, LINE 10			397,181.



DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1116 SUMMARY OF FOREIGN TAXES PAID OR ACCRUED STATEMENT 33

GENERAL LIMITATION INCOME

NAME OF COUNTRY IMPOSING TAX

DATE PAID	DATE ACCRUED	AMT/FOREIGN CURRENCY	DIVIDENDS	AMOUNT IN U.S. DOLLARS RENT/ROYALTY	INTEREST	OTHER
VARIOUS		0.				11,352.
VARIOUS		0.				441.
						11,793.
						11,793.
TOTAL TO FORM 1116, PART II, LINE 8						

PRIOR YEAR TAXES PAID IN THE CURRENT YEAR:  
FOREIGN AMT

CONV. RATE

U.S. AMT

2009  
2008  
2007  
2006  
2005

TOTAL PRIOR YEAR TAXES PAID IN THE CURRENT YEAR

FORM 1116 EXPENSES DIRECTLY ALLOCABLE TO FOREIGN INCOME STATEMENT 34

DESCRIPTION	COUNTRY	AMOUNT
ACTIVITY NO. 102	VARIOUS	447,568.
FALCON SEABOARD DIVERSIFIED, INC. - NONPAS	VARIOUS	26,837.
TOTAL TO FORM 1116, PART I, LINE 2		474,405.

FORM 1116

FOREIGN TAX CREDIT CARRYOVER / CARRYBACK

STATEMENT 35

## GENERAL LIMITATION INCOME

YEAR OF CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	BALANCE AVAILABLE
2009 FOREIGN TAX CREDIT	10,197.	0.	10,197.
2008 FOREIGN TAX CREDIT	0.	0.	3,979.
2007 FOREIGN TAX CREDIT	0.	0.	0.
2006 FOREIGN TAX CREDIT	0.	0.	2,270.
2005 FOREIGN TAX CREDIT	0.	0.	30,541.
2004 FOREIGN TAX CREDIT	0.	0.	0.
2003 FOREIGN TAX CREDIT	0.	0.	43,998.
2002 FOREIGN TAX CREDIT	0.	0.	0.
2001 FOREIGN TAX CREDIT	0.	0.	0.
2000 FOREIGN TAX CREDIT	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2010			0.
TOTAL TO FORM 1116, PART III, LINE 10			90,985.



DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 3800

RESEARCH CREDIT LIMITATION

STATEMENT 36

DAVID DEWHURST BLIND TRUST

1	TAXABLE INCOME ATTRIBUTABLE TO THIS ACTIVITY	13,679,680.	
2	TAXABLE INCOME FROM FORM 1040, LINE 43	0.	
3	DIVIDE LINE 1 BY LINE 2	.000000000	
4	NET INCOME TAX FROM FORM 3800, LINE 13	428,747.	
5	TAX LIABILITY LIMITATION (LINE 3 X LINE 4)		0.
A	CURRENT YEAR CREDIT	368.	
B	CREDIT CARRIED FORWARD FROM PRIOR YEAR(S)		
C	TOTAL CREDITS	368.	
	CURRENT YEAR CREDIT (LESSER OF 5A OR 5 - 5B)		0.

FALCON SEABOARD DIVERSIFIED, INC - PASSIVE

1	TAXABLE INCOME ATTRIBUTABLE TO THIS ACTIVITY	1,324,986.	
2	TAXABLE INCOME FROM FORM 1040, LINE 43	0.	
3	DIVIDE LINE 1 BY LINE 2	.000000000	
4	NET INCOME TAX FROM FORM 3800, LINE 13	428,747.	
5	TAX LIABILITY LIMITATION (LINE 3 X LINE 4)		0.
A	CURRENT YEAR CREDIT	6.	
B	CREDIT CARRIED FORWARD FROM PRIOR YEAR(S)		
C	TOTAL CREDITS	6.	
	CURRENT YEAR CREDIT (LESSER OF 5A OR 5 - 5B)		0.

FORM 4797

PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 37

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)						<256.>
DAVID DEWHURST BLIND TRUST						<8,283.>
FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE						4,219.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE						57,956.
TOTAL TO 4797, PART I, LINE 2						53,636.

FORM 4797

ALTERNATIVE MINIMUM TAX  
PROPERTY HELD MORE THAN ONE YEAR

STATEMENT 38

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)						<261.>
DAVID DEWHURST BLIND TRUST						<8,418.>
FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE						4,219.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE						57,956.
TOTAL TO 4797, PART I, LINE 2						53,496.



FORM 6251 PASSIVE ACTIVITIES STATEMENT 39

NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
GOLF ASSOCIATES, LTD.	SCH E	<812.>	<799.>	<13.>
DAVID DEWHURST	SCH E			
INVESTMENTS - I, INC.		3,638.	3,638.	
GOLF ASSOCIATES GROUP, FORM 4797				
LTD.(D. DEWHURST TR		<261.>	<256.>	<5.>
GOLF ASSOCIATES GROUP, SCH E				
LTD.(D. DEWHURST				
TRUST)		<211.>	<213.>	2.
DAVID DEWHURST BLIND	FORM 4797			
TRUST		<8,418.>	<8,283.>	<135.>
DAVID DEWHURST BLIND	FORM 4797			
TRUST		<5.>	<5.>	
DAVID DEWHURST BLIND	SCH E			
TRUST		<37,138.>	<40,379.>	3,241.
FALCON SEABOARD	FORM 4797			
DIVERSIFIED, INC -				
PASSIVE		57,956.	57,956.	
FALCON SEABOARD	SCH E			
DIVERSIFIED, INC -				
PASSIVE		<14,749.>	<11,659.>	<3,090.>
TOTAL TO FORM 6251, LINE 19				0.

FORM 6251 LOSS LIMITATIONS STATEMENT 40

NAME OF ACTIVITY	FORM	NET INCOME (LOSS)		ADJUSTMENT
		AMT	REGULAR	
FALCON SEABOARD	SCH E			
DIVERSIFIED, INC. -				
NONPASSIVE		<10,713,523.>	<10,695,183.>	<18,340.>
TOTAL TO FORM 6251, LINE 20				<18,340.>

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 6251 PREFERENCE INTANGIBLE DRILLING COSTS WORKSHEET STATEMENT 41

1	EXCESS INTANGIBLE DRILLING COSTS. . . . .	2,181,143.
2	ALTERNATIVE MINIMUM TAXABLE INCOME BEFORE AMT NOL, WITH TOTAL IDC FROM LINE 1 ABOVE . . . .	5,419,185.
3	TAXABLE INCOME FROM LINE 2 ABOVE USED FOR PREFERENCE IDC CALCULATION . . . . .	5,419,185.
4	LESS: 40% OF LINE 3, LIMITED TO ZERO. . . . .	2,167,674.
5	ADD: ADJUSTMENT . . . . .	
6	IDC PREFERENCE AMOUNT TO FORM 6251, LINE 26 . . . . .	13,469.



DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1116      ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT      STATEMENT 42  
CARRYOVER/CARRYBACK

PASSIVE INCOME

YEAR OF CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	BALANCE AVAILABLE
2009 ALT. MIN. TAX CREDIT	26,059.	26,059.	0.
2008 ALT. MIN. TAX CREDIT	61,869.	0.	0.
2007 ALT. MIN. TAX CREDIT	67,758.	0.	67,758.
2006 ALT. MIN. TAX CREDIT	65,642.	0.	60,401.
2005 ALT. MIN. TAX CREDIT	86,777.	0.	0.
2004 ALT. MIN. TAX CREDIT	111,284.	14,607.	19,055.
2003 ALT. MIN. TAX CREDIT	34,191.	0.	0.
2002 ALT. MIN. TAX CREDIT	85,241.	85,241.	0.
2001 ALT. MIN. TAX CREDIT	0.	0.	0.
2000 ALT. MIN. TAX CREDIT	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2010			
TOTAL TO FORM 1116 (AMT), PART III, LINE 10			147,214.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 1116 ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT  
CARRYOVER/CARRYBACK

STATEMENT 43

GENERAL LIMITATION INCOME

YEAR OF CREDIT	TOTAL FOREIGN TAXES PAID	FOREIGN TAX CR CLAIMED	BALANCE AVAILABLE
2009 ALT. MIN. TAX CREDIT	10,197.	3,433.	6,764.
2008 ALT. MIN. TAX CREDIT	0.	0.	3,979.
2007 ALT. MIN. TAX CREDIT	0.	0.	0.
2006 ALT. MIN. TAX CREDIT	0.	0.	2,270.
2005 ALT. MIN. TAX CREDIT	0.	0.	30,541.
2004 ALT. MIN. TAX CREDIT	0.	0.	0.
2003 ALT. MIN. TAX CREDIT	0.	0.	45,520.
2002 ALT. MIN. TAX CREDIT	0.	0.	0.
2001 ALT. MIN. TAX CREDIT	0.	0.	0.
2000 ALT. MIN. TAX CREDIT	0.	0.	0.
FOREIGN TAX CR CARRYBACK TO 2010			
			89,074.
TOTAL TO FORM 1116 (AMT), PART III, LINE 10			

FORM 4952 INVESTMENT INTEREST EXPENSE

STATEMENT 44

DESCRIPTION	CURRENT	CARRYOVER
FROM DAVID DEWHURST BLIND TRUST	26,813.	
BANK OF AMERICA	132,794.	
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	3,158.	
FROM K-1 - DAVID DEWHURST BLIND TRUST - PTPS	1.	
FROM K-1 - DAVID DEWHURST BLIND TRUST	19,585.	
TOTALS TO FORM 4952, LINES 1 AND 2	182,351.	

FORM 4952 INCOME FROM PROPERTY HELD FOR INVESTMENT

STATEMENT 45

DESCRIPTION	AMOUNT
INTEREST INCOME	2,690,206.
DIVIDEND INCOME	1,449,840.
TRANSOIL MARKETING INC	1,497.
DAVID DEWHURST BLIND TRUST	335.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE - ROYALTY	357.
DAVID DEWHURST BLIND TRUST	323,412.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	<684,923.>
DAVID DEWHURST BLIND TRUST - PTPS - ACTIVITY NO. 103	3.
TOTAL TO FORM 4952, LINE 4A	3,780,727.



DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 4952 NET CAPITAL GAIN FROM THE DISPOSITION OF STATEMENT 46  
PROPERTY HELD FOR INVESTMENT

DESCRIPTION	AMOUNT
CATTLE SALES	25,000.
FORM 6781, PART I	77.
CAPITAL GAIN DISTRIBUTIONS	774.
GAIN OR LOSS FROM PARTNERSHIPS, S CORPS, TRUSTS, ETC.	9,715,270.
TOTAL TO FORM 4952, LINE 4E	9,741,121.

FORM 4952 INVESTMENT EXPENSES STATEMENT 47

DESCRIPTION	AMOUNT
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE - ROYALTY	17.
SCHEDULE A DEDUCTIONS	427,166.
TOTAL TO FORM 4952, LINE 5	427,183.

FORM 4952 INVESTMENT INTEREST EXPENSE DEDUCTION SUMMARY STATEMENT 48

NAME	FORM OR SCHEDULE	INVESTMENT INTEREST EXPENSE	INVESTMENT INTEREST EXPENSE C/O	DISALLOWED INVESTMENT INTEREST EXPENSE	ALLOWED INVESTMENT INTEREST EXPENSE
FROM DAVID DEWHURST BL	SCH A	26,813.	0.	0.	26,813.
BANK OF AMERICA	SCH A	132,794.	0.	0.	132,794.
FROM K-1 - FALCON SEAB	SCH A	3,158.	0.	0.	3,158.
FROM K-1 - DAVID DEWHU	SCH A	1.	0.	0.	1.
FROM K-1 - DAVID DEWHU	SCH E	19,585.	0.	0.	19,585.
TOTALS		182,351.	0.	0.	182,351.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 4952AMT INVESTMENT INTEREST EXPENSE STATEMENT 49

DESCRIPTION	CURRENT	CARRYOVER
FROM DAVID DEWHURST BLIND TRUST	26,813.	
BANK OF AMERICA	132,794.	
FROM K-1 - FALCON SEABOARD DIVERSIFIED, INC.	3,158.	
FROM K-1 - DAVID DEWHURST BLIND TRUST - PTPS	1.	
FROM K-1 - DAVID DEWHURST BLIND TRUST	19,585.	
TOTALS TO FORM 4952AMT, LINES 1 AND 2	182,351.	

FORM 4562 PART I - BUSINESS INCOME STATEMENT 50

INCOME TYPE	AMOUNT
WAGES	10,482.
S CORPORATIONS	<11,034,618.>
GAINS/LOSSES	4,219.
MISCELLANEOUS	29,324.
TOTAL BUSINESS INCOME USED IN FORM 4562, LINE 11	<10,990,593.>



FORM 8621 DISTRIBUTIONS OF STOCK IN A SECTION 1291 FUND STATEMENT 51

1. DATE STOCK PURCHASED	
2. DATE STOCK DISPOSED OF OR DISTRIBUTED	
3. EXCESS DISTRIBUTION ALLOCATED TO EACH DAY IN HOLDING PERIOD	
4. TOTAL ALLOCABLE TO EACH TAX YEAR IN HOLDING PERIOD	
5. TOTAL ALLOCABLE TO THE CURRENT TAX YEAR AND PRE-PFIC TAX YEARS, IF DIFFERENT	
6. TOTAL TO LINE 11B (LINE 4 OR 5)	152,169.
7. TAX. TOTAL TO LINE 11C	
8. FOREIGN TAX CREDIT. TOTAL TO LINE 11D	152,169.
9. NET TAX. TOTAL TO LINE 11E	9,084.
10. INTEREST. TOTAL TO LINE 11F	

FORM 8582 OTHER PASSIVE ACTIVITIES - WORKSHEET 3 STATEMENT 52

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
GOLF ASSOCIATES, LTD.	0.	<1,768.>	<3,859.>		<5,627.>
DAVID DEWHURST INVESTMENTS - I, INC.	3,638.	0.		3,638.	
GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)	0.	<2,490.>	<811.>		<3,301.>
DAVID DEWHURST BLIND TRUST	0.	<71,061.>	<271,587.>		<342,648.>
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	77,760.	0.	<31,463.>	46,297.	
TOTALS	81,398.	<75,319.>	<307,720.>	49,935.	<351,576.>

FORM 8582 ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5 STATEMENT 53

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
GOLF ASSOCIATES, LTD.	SCH E	5,627.	.016005074	4,828.
GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)	SCH E	3,301.	.009389151	2,832.
DAVID DEWHURST BLIND TRUST	SCH E	342,648.	.974605775	293,981.
TOTALS		351,576.	1.000000000	301,641.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 8582

ALLOWED LOSSES - WORKSHEET 6

STATEMENT 54

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
GOLF ASSOCIATES, LTD.	SCH E	5,627.	4,828.	799.
TOTALS		5,627.	4,828.	799.

FORM 8582

ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 55

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	GOLF ASSOCIATES GROUP,	1,804.	0.	1,804.	.546501060	1,548.	256.
1	GOLF ASSOCIATES GROUP,	1,497.	0.	1,497.	.453498940	1,284.	213.
				3,301.	1.000000000	2,832.	469.
2	DAVID DEWHURST BLIND TRUST	34.	0.	34.	.000099227	29.	5.
2	DAVID DEWHURST BLIND TRUST	58,317.	0.	58,317.	.170195069	50,034.	8,283.
2	DAVID DEWHURST BLIND TRUST	284,297.	0.	284,297.	.829705704	243,918.	40,379.
				342,648.	1.000000000	293,981.	48,667.



FORM 8582

## SUMMARY OF PASSIVE ACTIVITIES

STATEMENT 56

R R E A	NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
	GOLF ASSOCIATES, LTD.	SCH E	<1,768.>	<3,859.>	<5,627.>	4,828.	799.
	DAVID DEWHURST INVESTMENTS - I, INC.	SCH E	3,638.		3,638.		
	GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TR	FORM 4797	<1,804.>		<1,804.>	1,548.	256.
	GOLF ASSOCIATES GROUP, LTD. (D. DEWHURST TRUST)	SCH E	<686.>	<811.>	<1,497.>	1,284.	213.
	DAVID DEWHURST BLIND TRUST	FORM 4797	<53,228.>	<5,089.>	<58,317.>	50,034.	8,283.
	DAVID DEWHURST BLIND TRUST	FORM 4797	<34.>		<34.>	29.	5.
	DAVID DEWHURST BLIND TRUST	SCH E	<17,799.>	<266498.>	<284,297.>	243,918.	40,379.
	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 4797	57,956.		57,956.		
	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	SCH E	19,804.	<31,463.>	<11,659.>		11,659.
	TOTALS		6,079.	<307720.>	<301,641.>	301,641.	61,594.
	PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						19,804.
	TOTAL TO FORM 8582, LINE 16						81,398.

FORM 8582-CR

OTHER PASSIVE ACTIVITY CREDITS  
WORKSHEET 4

STATEMENT 57

NAME OF ACTIVITY	FORM	CURRENT YEAR CREDITS	PRIOR YEAR UNALLOWED CREDITS	TOTAL CREDITS
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8844	1.		1.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8846	7.		7.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER		1.	1.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FALCON SEABOARD	FORM 8907	1.	1.
DIVERSIFIED, INC - PASSIVE		48.	48.
FALCON SEABOARD	FORM 8907		
DIVERSIFIED, INC - PASSIVE	CARRYOVER	8.	8.
FALCON SEABOARD	CARRYOVER	7.	7.
DIVERSIFIED, INC - PASSIVE			
TOTALS		8.	65.
			73.

FORM 8582-CR ALLOCATION OF UNALLOWED CREDITS - WORKSHEET 8 STATEMENT 58

NAME OF ACTIVITY	FORM	CREDITS	RATIO	UNALLOWED CREDITS
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8844	1.	.013698630	1.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8846	7.	.095890411	7.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	1.	.013698630	1.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8907	1.	.013698630	1.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8907	48.	.657534247	48.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	8.	.109589041	8.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	7.	.095890411	7.
TOTALS		73.	1.000000000	73.

FORM 8582-CR ALLOWED CREDITS - WORKSHEET 9 STATEMENT 59

NAME OF ACTIVITY	FORM	CREDITS	UNALLOWED CREDITS	ALLOWED CREDITS
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8844	1.	1.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8846	7.	7.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	1.	1.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8907	1.	1.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 8907	48.	48.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	8.	8.	0.
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	CARRYOVER	7.	7.	0.
TOTALS		73.	73.	0.



DAVID H. DEWHURST III & PATRICIA H. DEWH

TOTALS

FORM 8582 ALTERNATIVE MINIMUM TAX STATEMENT 60  
OTHER PASSIVE ACTIVITIES - WORKSHEET 3

NAME OF ACTIVITY	CURRENT YEAR		PRIOR YEAR UNALLOWED LOSS	OVERALL GAIN OR LOSS	
	NET INCOME	NET LOSS		GAIN	LOSS
GOLF ASSOCIATES, LTD.	0.	<1,768.>	<3,856.>		<5,624.>
DAVID DEWHURST INVESTMENTS - I, INC.	3,638.	0.		3,638.	
GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)	0.	<2,490.>	<778.>		<3,268.>
DAVID DEWHURST BLIND TRUST	0.	<70,398.>	<245,130.>		<315,528.>
FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	75,289.	0.	<32,082.>	43,207.	
TOTALS	78,927.	<74,656.>	<281,846.>	46,845.	<324,420.>

FORM 8582 ALTERNATIVE MINIMUM TAX STATEMENT 61  
ALLOCATION OF UNALLOWED LOSSES - WORKSHEET 5

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	RATIO	UNALLOWED LOSS
GOLF ASSOCIATES, LTD.	SCH E	5,624.	.017335553	4,812.
GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)	SCH E	3,268.	.010073362	2,796.
DAVID DEWHURST BLIND TRUST	SCH E	315,528.	.972591085	269,967.
TOTALS		324,420.	1.000000000	277,575.

DAVID H. DEWHURST III & PATRICIA H. DEWH

FORM 8582

ALTERNATIVE MINIMUM TAX  
ALLOWED LOSSES - WORKSHEET 6

STATEMENT 62

NAME OF ACTIVITY	FORM OR SCHEDULE	LOSS	UNALLOWED LOSS	ALLOWED LOSS
GOLF ASSOCIATES, LTD.	SCH E	5,624.	4,812.	812.
TOTALS		5,624.	4,812.	812.

FORM 8582

ALTERNATIVE MINIMUM TAX  
ACTIVITIES WITH LOSSES REPORTED ON 2 OR  
MORE DIFFERENT FORMS OR SCHEDULES - WORKSHEET 7

STATEMENT 63

GROUP NO.	NAME	FORM OR SCHEDULE NET LOSS	FORM OR SCHEDULE NET GAIN	OVERALL LOSS	RATIO	UNALLOWED LOSS	ALLOWED LOSS
1	GOLF ASSOCIATES GROUP,	1,804.	0.	1,804.	.552019584	1,543.	261.
1	GOLF ASSOCIATES GROUP,	1,464.	0.	1,464.	.447980416	1,253.	211.
				3,268.	1.000000000	2,796.	472.
2	DAVID DEWHURST BLIND TRUST	34.	0.	34.	.000107756	29.	5.
2	DAVID DEWHURST BLIND TRUST	58,299.	0.	58,299.	.184766487	49,881.	8,418.
2	DAVID DEWHURST BLIND TRUST	257,195.	0.	257,195.	.815125757	220,057.	37,138.
				315,528.	1.000000000	269,967.	45,561.



FORM 8582AMT SUMMARY OF PASSIVE ACTIVITIES - AMT STATEMENT 64

R R E A	NAME	FORM OR SCHEDULE	GAIN/LOSS	PRIOR YEAR C/O	NET GAIN/LOSS	UNALLOWED LOSS	ALLOWED LOSS
	GOLF ASSOCIATES, LTD.	SCH E	<1,768.>	<3,856.>	<5,624.>	4,812.	812.
	DAVID DEWHURST INVESTMENTS - I, INC.	SCH E	3,638.		3,638.		
	GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TR	FORM 4797	<1,804.>		<1,804.>	1,543.	261.
	GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)	SCH E	<686.>	<778.>	<1,464.>	1,253.	211.
	DAVID DEWHURST BLIND TRUST	FORM 4797	<53,228.>	<5,071.>	<58,299.>	49,881.	8,418.
	DAVID DEWHURST BLIND TRUST	FORM 4797	<34.>		<34.>	29.	5.
	DAVID DEWHURST BLIND TRUST	SCH E	<17,136.>	<240059.>	<257,195.>	220,057.	37,138.
	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	FORM 4797	57,956.		57,956.		
	FALCON SEABOARD DIVERSIFIED, INC - PASSIVE	SCH E	17,333.	<32,082.>	<14,749.>		14,749.
	TOTALS		4,271.	<281846.>	<277,575.>	277,575.	61,594.
	PRIOR YEAR CARRYOVERS ALLOWED DUE TO CURRENT YEAR NET ACTIVITY INCOME						17,333.
	TOTAL TO FORM 8582AMT, LINE 16						78,927.

FORM 8903 QPAI FROM PASSTROUGH ENTITIES STATEMENT 65

NAME OF PASSTROUGH ACTIVITY	QPAI AMOUNT	WAGES AMOUNT
FALCON SEABOARD DIVERSIFIED, INC - PASSI	241.	0.
TOTAL TO FORM 8903, LINES 7 AND 17	241.	0.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN DIVIDEND INCOME	STATEMENT 66
-----------	---	--------------

DESCRIPTION	AMOUNT
FIDELITY BROKERAGE SERVICES [REDACTED]	331.
TOTAL FOREIGN DIVIDEND INCOME	331.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN PARTNERSHIP/S-CORPORATION INCOME	STATEMENT 67
-----------	--	--------------

DESCRIPTION	AMOUNT
FALCON SEABOARD DIVERSIFIED, INC.	32,307.
DAVID DEWHURST INVESTMENTS - I, INC.	1,726.
FALCON SEABOARD DIVERSIFIED, INC.	85,954.
TOTAL FOREIGN PARTNERSHIP/S-CORPORATION INCOME	119,987.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY FOREIGN TRUST/ESTATE INCOME	STATEMENT 68
-----------	---	--------------

DESCRIPTION	AMOUNT
ACTIVITY NO. 102	519,201.
ACTIVITY NO. 75	224,029.
TOTAL FOREIGN TRUST/ESTATE INCOME	743,230.

FORM 1116	U.S. AND FOREIGN SOURCE INCOME SUMMARY TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS	STATEMENT 69
-----------	---	--------------

DESCRIPTION	INCOME	LOSS
GOLF ASSOCIATES, LTD.		<799.>
DAVID DEWHURST INVESTMENTS - I, INC.	3,638.	
GOLF ASSOCIATES GROUP, LTD.(D. DEWHURST TRUST)		<213.>
FALCON SEABOARD DIVERSIFIED, INC. - NONPASSIVE	453,365.	
DAVID DEWHURST BLIND TRUST - PTPS	3.	
TOTAL PARTNERSHIP/S-CORPORATION INCOME/LOSS	457,006.	<1,012.>



018711  
08-17-10

▼ DETACH HERE ▼

Form **4868**  
Department of the Treasury  
Internal Revenue Service (99)

**Application for Automatic Extension of Time  
To File U.S. Individual Income Tax Return**  
For calendar year 2010, or other tax year beginning , 2010, ending

1019

**2010**

**Part I Identification**

**1** Your name(s)  
DAVID H. DEWHURST III  
PATRICIA H. DEWHURST

**2** Your social security number

**3** Spouse's social security number

**Part II Individual Income Tax**

<b>4</b> Estimate of total tax liability for 2010 .....	\$ 645,696.
<b>5</b> Total 2010 payments .....	305,696.
<b>6</b> Balance due. Subtract line 5 from line 4 .....	340,000.
<b>7</b> Amount you are paying .....	340,000.
<b>8</b> Check here if you are "out of the country" and a U.S. citizen or resident .....	<input type="checkbox"/>
<b>9</b> Check here if you file Form 1040NR or 1040NR-EZ and did not receive wages as an employee subject to U.S. income tax withholding .....	<input type="checkbox"/>

NS DEWH 30 0 201012 670